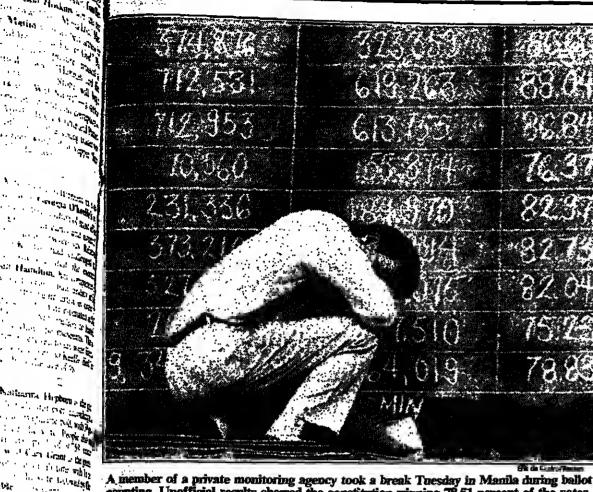


ESTABLISHED 1887



A member of a private monitoring agency took a break Tuesday in Manila during ballot counting. Unofficial results showed the constitution winning 78.51 percent of the votes.

Indicators Soar 2.1% In U.S. But Analysts Cite

Year-End Factors In Big Increase

Compiled by Our Staff From Dispatche WASHINGTON -- The U.S. overnment's main gauge of future conomic activity rose a sharp 2.1 with November, the biggest gain in almost four years, largely because of temporary increases in building permits and borrowing.

The rise in the Commerce Department's Index of Leading Indicators, which is designed to predict economic activity three to five months ahead, was the fourth in as many months and followed a re-vised 0.9-percent gain in Novenber. The November rise had originally been reported as 1.2 percent.

But analysts, who had been ex-pecting a strong December performance, cautioned against reading too much into it. They said the December figure reflected several temporary factors, such as a yearend rush to beat changes in U.S. tax law, rather than any significant long-term economic rebound.

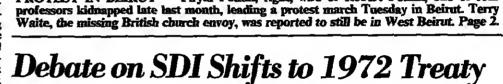
In separate reports that provided more apparent good oews for the government, the department said Tuesday that new orders for non-

military goods rose 4.4 percent in December, the best showing since September 1980, while the U.S. housing industry had its best year since 1978.

The economic reports, however, did hitle to help the dollar, which slid again Tuesday. (See Page 15.) The December advance in the leading indicators was the largest since a 3.1-percent gain in January 1983, when the U.S. economy was beginning to pull out of the 1981-82

The biggest influence on the index came from a huge increase in building permits. But this largely reflected a rush by builders in California to obtain permits before

countering a Communist move- credit. Analysts said consumers sought to take advantage of salesnitted to overthrowing



PROTEST IN BEIRUT - Firyal Polhill, right, wife of Robert Polhill, one of four

Critics Challenge Washington's Reading of Soviet Stance

By Michael R. Gordon New York Times Service

WASHINGTON -- Diplomatic records of Soviet-American talks are being used by critics of the Reagan administration's arms policy to challenge its assertion that the Kremlin only recently insisted on a narrow interpretation of the

The issue of how to interpret the treaty bears oo American plans to develop the Strategic Defense Ini-tiative, the space-based missile defense project also known as "star

[The Senate Republican leader, Bob Dole of Kansas, said Tuesday that President Ronald Reagan appeared to favor phased deployment of SDI, but the White House insisted that Mr. Reagan had made no decision, Reuters reported from

As officials on both sides of the leaders with Mr. Reagan at the debate over treaty interpretation White House. He added: "I would have been combing the archives in support of their position, critics of the broad interpretation contend that the administration has over-

looked key documents. But Abra-ham D. Sofaer, the State Depart-ment legal adviser who developed the broader interpretation, says that records of diplomatic exchanges can "cut both ways."

> The confidential records now being cited by critics of the administration position include Soviet-American exchanges in 1985 in the Standing Consultative Commission, a forum for discussing treaty compliance questions.

They also include statements made by a Soviet official in 1976. during the organisation of the sec-

carried a U.S. passport, "but intel-ligence anthorities say it is forged." The basis for the debate over Street Journal had said that such allegations were false. Warren H. Phillips, chairman and chief executive of the newspa-per, said Monday efforts were be-ing made through diplomatic chan-The Swiss Embassy in Tchran, which has handled U.S. interests since Washington broke relations with Tchran in 1980 following the **Held in Bribery Inquiry** takcover of the U.S. Embassy in Tehran, declined to comment on Mr. Seib's case. (AP, Reuters)

Iran Calls Journalist Zionist Spy

> **But One Report** Says Seib Will Be Freed Soon

Compiled by Our Staff From Dispatches NICOSIA --- Iran's official radio said Tuesday that Gerald F. Seib, the detained Wall Street Journal correspondent, was being held as a 'spy of the Zionist regime.'

Tehran radio also said that the United States had officially asked Iran to release Mr. Seib, hut did not say when or how the U.S. request had been made and gave no other

The South-North News Service, a U.S.-based organization that spe-cializes in covering developing countries, reported Tuesday that Mr. Seib would be freed within 48

respondent, quoting a source in the Iranian Intelligence Ministry, said that Mr. Seib was expected to be released to the Swiss Embassy and to leave Iran on a regular Swissair flight to Zurich,

explanation for the decisinn.

He was detained by the Iranian authorities on Saturday night.

Mr. Seib, 30, was one of more than 50 foreign journalists invited to Iran last week for a tour of the war front with Iraq. He had spent 10 days in Iran before he was seized. Following his detention, Iran's official Islamic Republic News Agency said that a "spy of the Ziouist regime" had been arrested after entering the country with a false passport and disguised as a jour-nalist. It did not identify the persoo

Tehran radio said Tuesday that Mr. Seih was the "spy of the Zion-ist regime who had come to Iran

A Foreign Ministry spokesman in Tehran, asked if the U.S. request that Mr. Scib be freed had been made through the ministry, replied, "thurm't been anything"

"I haven't beard anything." The spokesman said Mr. Seib

LATE NEWS **Police**, Students

Battle in Madrid

MADRID (Reuters) - Thirty policemen and six youths were hurt as Spanish students fought with police outside the parliament Tuesday night after Education Minister José Maria Maravall called their demands for social benefits and free access to universities unrealistic. Seventeen persons were de-tained. Most of the injuries

LOW GRADE were minor, police sources said. Police used batons and water ***CCEEFICINE** cannon against students who fought them with stones and bottles. Students have pressed their demands for two months

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with marches and boycotts. Vote to Override Veto WASHINGTON (UPI) -The House voted on Tuesday,

MANILA - The proclamation

of a new constitution for the Philippines will be assured when official results are announced later this results are announced tater this week, but many Filipinos in gov-ernment, politics and the media continued Tuesday to express con-cern about the armed forces' attitude toward the government of President Corazon C. Aquino.

An unofficial tally of just more than half the vote, taken by the National Movement for Free Elections, a private monitoring agency, showed that the constitution had been approved on 78.51 percent of the ballots,

401-26 to override President.

Filipino Poll Fails to End Fears About the Military

By Michael Richardson onal Herald Tribune

armed forces.

**

were unacceptable.

Edgardo Angara, chairman of the agency, predicted a final affirmative vote of at least 75 percent. The government interpreted these results as a clear mandate for Mrs. Aquino. Defense Minister Rafael M. Ileto said the vote ment com

group, and noted that the 500 to 700 officers and men who took part in an unsuccessful attempt last week to capture key military bases and communication centers in and around Manila made up a tiny per-centage of the 160,000-stroog But he also said that the anti-Communist sentiments voiced by those troops "could be the unspoken feeling of a lot of people" in the armed forces that the government's

policies for dealing with insurgency General Ramos noted that many troops serving outside their elector-

al districts, who were excluded from voting in the plebiscite, felt "like second-class citizens." Analysts said the issue rein-

forced a widespread feeling in the military that the government was not giving it adequate support in

Washington.

1972

recession wars

tax deductions and corporations

See ECONOMY, Page 15

higher fees took effect on Jan. I. Another influential factor was a large rise in business and consumer

Anti-Ballistic Missile Treaty of

ing of Republican congressional cooclude from that that he must feel that we could do that without it getting in the way of arms control."

But the presidential spokesman, Marlin Fitzwater, later said that

W. Weinberger. "I don't want to argue with the senator," Mr. Fitzwater said, "but all I heard the president say was, 'It's under review."]

oud strategic arms treaty, which was ultimately concluded in 1979 but was never ratified.

Mr. Reagan had made uo substantive comment on partial SDI deployment, a move stroogly advocated by Defense Secretary Caspar

The U.S. plans for SDI have be-come a sticking point in the Gene-va arms talks, where Soviet negotiators have insisted on a strict view of the treaty, and American negotiators have argued for a more permissive interpretation.

The debate over interpretatioo

details.

A dispatch from its Tehran cor-

The dispatch gave no immediate

The Tehran radio report was the first instance in which Iran official-ly confirmed the arrest of Mr. Seih.

by name or nationality.

Ronald Reagan's yeto of a \$20 billion clean water bill. A Senate vote that would make the bill law is expected this wock.

INSIDE TODAY

David Ryall as Arnolphe in Molière's "School for Wives" at the National Theater in London. A review of the production appears on Page 5.

E Patrick J. Buchanan, the White House communications director, is resigning. Page 3. Prime Minister Margaret Thatcher denied that she had ordered material seized from Page 2. the BBC.

I The next CIA chief, Robert

ports that he would resign from the Pentagon soon. Page 2.

off Tuesday, was to take dead aim at an America's Cup sweep. Related stories: Page 17. BUSINESS/FINANCE

exports may be eased, the trade representative said. Page 9. E Pesch & Co. bid \$1.7 billion to acquire American Medical International Inc. Page 9.

shows repudiation of the Communist claim" that the outlawed Communist Party "has the support of the people.'

"It is clear our position is gaining ground," Mr. Ileto added. But Ninez Cacho-Olivares, a columnist for the newspaper Business Day, wrote Tuesday that the issue still to be determined following Monday's plebiscite was "which authority is supreme: that of the civilian government or that of the

military?" General Fidel V. Ramos, the armed forces chief of staff, was questioned in a televised panel discussion Monday night about the alleged rifts between the government and the armed forces, and within the military itself. He said that the military was a

"cohesive and generally united"

U.S. Blast Could End Soviet Ban

By R. Jeffrey Smith



GENERAL NEWS

M. Gates, is expected to try to restrain covert actions. Page 3.

Richard N. Perle denied re-

SPORTS

Stars & Stripes, after a day

WCapons.

U.S. curbs on some high-tech

the political system. The analysts expressed doubts bought capital equipment before See MILITARY, Page 2

Smog Alert In Germany

> HAMBURG - Authorities banned most private cars from the streets of Hamburg on Tuesday and ordered industry to reduce emissions after thick smog settled over this port city. The smog, which also affected Bremen and Berlin in the past few days, was attributed to sulphur dioxide and sulphur

dust emissions that built up in the atmosphere over northern

Germany. The Hamburg police set up road blocks and toured streets in loudspeaker vans telling drivers to park their cars and use public transport. A city official said drivers who ignored the ban would be fined 80 Deutsche marks (about \$44). Cars fitted with catalytic converters were exempted.

Washington Post Service WASHINGTON - The United States conducted its first under-The state environment minis try said the pollution came from East German coal-burnground nuclear test of 1987 in the ing power stations in Leipzig and Halle. Nevada desert on Tuesday. The test, at a site 86 miles (about In West Berlin, anthorities

140 kilometers) northwest of Las Veras, was denounced by the Sovi-et Union, which had said earlier lifted a ban on the use of private cars that had been in force since Sunday because of smog.

New York Tunes Service

that it would resume its own nuclear testing, after an 18-month unilateral moratorium, with the first U.S. test of the year.

Golfers in Kabul Make a 'Hole' in One War U.S. test of the year. In a statement from Moscow, the official press agency Tass said the blast had confirmed the U.S. ad-ministration's "intention to follow By Philip Taubman a dangerous course for the escalation of the nuclear arms race," and KHARGAH, Afghanistan called it a challenge to "world opin-

Long before the government called recently for a cease-fire, the war in The Reagan administration had Afghanistan always paused on Fri-repeatedly declined Soviet offers to day mornings in the hills just outjoin the Soviet moratorium or to side the city limits of Kabul.

conduct bilateral negotiations on a The informal weekly truce was comprehensive nuclear test ban, arranged by the government and the guerrillas so Western diplomats contending that continued testing is essential to strategic deterrence in the capital could come to Kharand the inventioo of oew nuclear gah to play golf.

On a recent morning, as a bright The blast, which news agencies said had a yield of less than 20 sun climbed into the sky, a visitor could not help wondering if he had kilotons, also was criticized by sevwandered into the pages of an Eveeral U.S. congressmen, who said it would generate additional support for a resolution in the House Dem-first secretary at the British Embasocratic caucus on Wednesday call-

ing for U.S. participation in the Soviet test moratorium. cer from Representative Edward J. Mar- in Kabul. key, Democrat of Massachusetts. The course has nine greens and said that Tuesday's test "guarantees we are now going to re-enter the cycle of nuclear testing" by both superpowers, and criticized challenges and hazards that Jack peared into a ditch. See TEST, Page 2 Nicklans could hardly imagine.

Some come with the terrain, an son, hitting out of some particular-arid valley of undulating hills that hy wild rough on the sixth fairway, can hardly support goats, much less drilled his ball into a boulder and a finely groomed golf course. The fairways, expanses of hard-Them there are peculiarities assopacked earth, are littered with clated with the war. An errant shot

A Hamburg policeman, wearing a face mask, telling a

driver Tuesday that cars are banned because of smog.

An errant shot may wind up in a hole gouged out by a tank, or the ball can carom off such unforeseen hazards as the automatic rifle shell found by a caddy.

Brobdingnagian anthills. which an aged Afghan carctaker sy, and Ragnar Gudmundston, a which an aged Afghan caretaker United Nations development officer from Iceland who is stationed tached to the end of a stick.

Needless to say, there are no man-made sand traps. "I haven't a clue where the ball nine fairways but 18 tees, so it can "I haven't a clue where the ball be played backward and forward is, do you?" Mr. Regan asked at for a total of 18 holes. It also has one point, after his drive had disap-

Moments later, Mr. Gudmunds-

new timeliness because the admin-"I think the president supports the deployment of at least an early istration is reportedly considering a phase," Mr. Dole said after a meet-

See SDL Page 2 plan for early deployment of SDI. **Brezhnev's Son-in-Law**

under investigation on charges of positions.

man said Tuesday. Gennadi I. Gerasimov, head of the Soviet Foreign Ministry's In-formation Directorate, said Mr.

Mr. Churbanov, 50, husband of Brezhnev's daughter Galina, was removed from his post in December 1984, two years after the Soviet leader's death, and given a minor job at the Interior Ministry.

Analysts said his arrest was clearly approved at the highest lev-el in the Kremlin, which has carried out a major anti-corruption drive under Mikhail S. Gorbachev.

At a plenary meeting of the Communist Party's policy-setting Central Committee last week, Mr. Gorbachev criticized what he termed the moral decay of the last years of Brezhnev's rule.

manding view of the course and the

distant mountains but has seen bet-

ter days. A Soviet tank, returning

last year from combat in the moun-

tains, backed into the building,

Not easily deterred, the 16 mem-

bers of the Khargah Golf Club, as

the course is formally known,

schedule annual tournameuts,

Regan said.

Without mentioning his predecessor by name, Mr. Gorbachev

suggested that Brezhnev and his MOSCOW - Yuri M. Chur- colleagues had appointed unsuitbanov, son-in-law of Leonid L able people to senior posts and pro- II U.S. Response Muted Brezhnev, has been arrested and is tected them when they abused their

> Brezhnev's son, Yuri, was ap-pointed a first deputy foreign trade minister and there were strong indications from official sources at the time that he was being groomed in take charge of the ministry. Yuri L. Brezhnev also was de-moted after his father's death. His

present position is not known. At the Interior Ministry, Mr. Churbanov reported to Nikolai A.

Shchelokov, a close associate of Brezhnev from Mr. Shchelokov's younger days in the Ukrainian industrial city of Dnepropetrovsk. Mr. Shchelokov was dismissed within a month of Brezhnev's death by Yuri V. Andropov, Brezhnev's successor as party chief. Mr. An-

dropov began the anti-corruption campaign taken up strongly by Mr. Gorbachev. In 1984, Mr. Shchelokov also

was stripped of his military rank of general. Soviet sources said he committed suicide while in jail under pretrial investigation.

Relatively low-key statements from the White House and the U.S. State Department appeared aimed at avoiding an exchange of charges with Tehran that might make it more difficult for the Iranian authorities to let Mr. Seib go promptly, The Washington Post reported from Washington,

A State Department spokesman, Charles E. Redman, said there had been no information through official channels of any formal charges filed against Mr. Seib. The Swiss Embassy "is protesting Seib's de-tention and demanding his imme-diate release," Mr. Redman said.

He declined to call Mr. Seib a hostage or to categorize his situa-tion, adding that "the most I can say now is that his detention is simply unwarranted." The chief White House spokes-

man, Marlin Fitzwater, holding out the possibility that Mr. Seib was being held by mistake, said, "We remain hopeful that that would be recognized and that he would be released."

No one has has been wounded while playing golf, but one member did play in a bulletproof vest, Mr.

Philip Tophman/The New York Te Ragnar Gudmundsson, a UN development officer from Iceland, playing on the course at Khargah, Afghanistan,

maintain scoring records, pay \$75 annual dues and have a club board. Mr. Regan said that "we hope to take our handicap back to our stones, thistles, open wells and may wind up in a hole gouged out home clubs," but that could be a by a tank, or the ball can carom off The greens are made of sand, such unforeseen hazards as the problem since no one seemed to automatic rifle shell that a caddy know the course's length or its par. A good guess seemed to be about 6,500 yards (about 5,900 meters)

S. Exister

Michael Litte

found along the fourth fairway. Players who have difficulty spotting the greens can line up some and par 72. Given the various hazards, a approach shots by means of the good score appeared to be anything under 90. That would not count the barrel of an Afghan Army artillery piece that sits atop one of the bills imaynidable nenalty stroke for exoverlooking the course.

The chubhouse, a two-story white tricating a ball from anthills or building on a ridge, has a com- tank tracks.

corruption, a government spokes-

Churbanov, a former first deputy interior minister, was "accused of corruption and bribe-taking."



Thatcher.

Denies She

Instigated

BBC Search

LONDON - Prime Minister

Margaret Thatcher denied Tuesday

that she had ordered the seizure of

sensitive material from the British

Broadcasting Corp., saying it was a

matter for the police and the

In heated exchanges in Parlia-

ment concerning police searches of

the BBC's Glasgow office, Mrs. Thatcher rejected apposition

charges that she was operating a

"second-rate police state" bent on

"This was clearly a criminal case

said. The information seized by tje

police early Sunday related to a six-

part series on intelligence and other secret activity in Britain.

A segment of the series dealing with a British spy satellite has been banned by Mrs. Thatcher's Conser-

"The day the government could

direct the police, on that day the rule of law would die, and freedom

with it," the prime minister said

rope, said: "This is not the sort of

who supported Mrs. Thatcher's de-

cision to ban the episode revealing

plans for a spy satellite over the

Soviet Union, strongly criticized

"I will never protect her against

opment.

The Labor leader, Neil Kinnock,

Britain we want to live in."

her over the latest deve

entary debate.

pected this year.

bid.

muzzling the press.

vative government.

courts.

U.S. Puts More Ships, Marine Unit Near Beirut

WASHINGTON - The United States moved five more navy ships and a second 1,900-man marine assault force into the Mediterranean on Tuesday, but administration officials said it was unlikely the military would take action to help American hostages in Lebanon.

In Beirat, a Moslem political source said Tuesday that Terry Waite, the missing British church envoy, was still in Moslem-con-trolled West Beirut,

A strike in West Beirut on Tuesday that was called to protest recent kidnappings at a university disrupted normal activity there. Robert B. Sims, the Pentagon's

chief spokesman, said the amphibi-ous assault ship Inchon and four escorts were sent into the western Mediterranean from Rota, Spain, increasing the U.S. 6th Fleet force in the area to 25 combat ships and 10 support vessels. The fleet includes two aircraft

carrier battle groups totaling about 20 ships and a 1,900-man marine assault group in the eastern Mediterranean that is keeping a watch on Lebanon.

International Herold Tribuse PARIS — Assistant Defense Secretary Richard N. Perie, who has had major influence on U.S. Administration officials, who asked not to be identified, said that arms policy in the Reagan administration, denied Tuesday that he would resign following reports from Washington that he intended to leave imminently. military action to help American hostages in Lebanon was unlikely. Extremist groups have threaten to kill the captives if the United States takes military action. At least eight Americans are believed said, "When I'm ready to go, I'll announce it." He would not say, to be held.

"Our movements of ships are however, whether he planned to cautionary in nature," Mr. Sims remain until President Ronald said. "It is prodent to do so given Reagan leaves office in twn years. Mr. Perle, reached by telephone the increase in tensions in the area" and "to allow the president to exin Washington on his return from a amine the full range of options available to him."

trip to Europe, declined to specu-Mr. Sims would not comment further on deployments of the air-craft carriers Nimitz and John F. late about the sources or motivation for the reports that his departure was imminent Kennedy in the eastern Mediterranean or the Kitty Hawk in the Inditrol agreements with the Soviet Union, Mr. Perie has clashed frean Ocean, But Pentagon officials quently and publicly with other said earlier they expected the Kitty Reagan administration officials Hawk to begin operating in the northern Arabian Sea, off Saudi whom he described as naive on East-West issues or too often ac-Arabia.

"You can talk about 'options' all commodating toward U.S. allies in Western Furope. you want," an administration official said, "but 1 don't see us doing a tant secretary for international sething to endanger those people." tant secretary for international se-"What could yon realistically dn curity policy, said, "I have not writ-

that would not put hostages in additional danger?" another official asked.

The Moslem political source in Beirut, who spoke on the condition that be oot be identified, said of Mr. Walte, "All the information indicates he is still held in West duced a new feature on international affairs Tuesday and pub-Beirut." Some reports had said he had been taken out of the city. lished the text of an article by

Senator Bob Dole of Kansas that proclaims the SALT-2 treaty dead. On Monday, a radical pro-Iranian Shiite leader, Hussein Musawi, denied reports that Mr. Waite had the column, called "Looking from been taken to the Syrian-controlled Bekaa Valley in eastern Lebanon.

writing of tax and trade legisla-By Thomas B. Edsall oon, faces no known strong re-electioo opposition. He told the Washington Post Service WASHINGTON — Seriator lobbyists and action committee Lloyd Bentsen, Democrat of Texdirectors, however, that he exas, the new chairman of the Senpected the Texas Republican Parate Finance Committee, has of-fered 200 Washington lobbyists ty to field a tough, well-financed challenger. and directors of political action As of Monday afternoon, committees the opportunity to

For \$10,000, Bacon With Bentsen

ten a letter of resignation and, until

White House and Defense De-

partment officials said Monday

that Mr. Perle has told Defense

Secretary Caspar W. Weinberger that he intended to resign. A Penta-gon official said the timing had not been determined. A White House

official said the resignation was ex-

pected "imminently," but another

administration source said that Mr.

Perie had previously threatened to

Rumors of his departure have

appeared frequently in the U.S. press in recent months. Some re-

ports said that Mr. Perle wanted to

leave office before the end of Mr.

Reagan's term to write a book and

Mr. Perle also is reportedly inter-

ested in returning to private life in time to position himself as an ally

of key Republican presidential can-didates who are outside the admin-

istration before the 1988 electioo

The reports Monday of his immi-

nent departure followed a speech

he gave Sunday at an annual de-

always accompanied by the Soviet

Tuesday's edition gave equal

space to the Republican minority leader, whose article was first pub-lished in The New York Times on

Jan. 18, and to Pravda's commenta-

"SALT-2 is deed and buried,"

Mr. Dole wrote, referring to the

tor, Nikolai Kurdyumov.

fense symposium in Munich. Mr. it impossible Perle assailed European leaders as seen for what being "mealy-mouthed" in their to cheating."

quit but stayed.

do consulting work,

campaign begins.

point of view.

I do that, I'm at the job."

have breakfast with him once a month at a cost of \$10,000 each. Mr. Bentsen told the lobbyists last week that the \$10,000, which would go into his 1988 re-election campaign fund, would give them membership in his exclusive er the 1987-88 election cycle.

By Joseph Fitchett

Questinned oo whether he

lanned to leave his post soon, he

A strong critic of past arms con-

Mr. Perle, 45, whose title is assis-

MOSCOW - Pravda intro-

The Communist Party daily said

WASHINGTON - The Penta-

Robert B. Sims, a Pentagon

"but there does seem to have been a

U.S.-Soviet discussions about an

agenda for formal negotiations on

On a related matter, the Senate

Foreign Relations Committee and

the White House have tentatively

agreed on a procedure for ratifica-tion of the 1974 Threshold Test

Ban Treaty and the 1976 Peaceful

Nuclear Explosions Treaty, which

bar individual ouclear tests with an

explosive force of more than 150

kilotons, the equivalent of 150,000

shift would pave the way for ap-

proval of the treaties later this

Thomas Netter reported from Ge-

Progress in Geneva

Congressional sources said the

nclear tests.

tons of TNT.

month.

TEST: U.S. Nuclear Test May End Soviet Moratorium U.S., Spain

"Chairman's Council." that "the purpose of the council is "I will be relying on members of the Chairman's Council for adto talk about matters of trade and taxation and anything anyone wants to raise," said Patrick J. vice, assistance and early finan-cial support crucial to a success-O'Connor, a Washington lawyer ful campaign," be wrote in a letter inviting the lohbyists to a Jan. 29 breakfast briefing on the who was at the breakfast. "It was the strongest breakfast turnout I've ever seen." Lawrence F. O'Brien 3d, a council at a Washington hotel.

prominent Washington lawyer and tax specialist, said when Mr. Bentsen, whose chairmanship gives him a major role in the

Senator Doubles Going Rate for Power Breakfasts asked if he had attended the briefing, "Who didn't?" Mr. O'Brien noted that the

most a political action committee is allowed to give a candidate is \$5,000 for a primary and \$5,000 for a general election. Aides to Senator Bob Pack-

wood, Republican of Oregon, who was chairman of both the about 40 lobbyists and committee Commerce and Finance commitdirectors had signed up for the tees when the Republicans concouncil, in a system that requires trolled the Senate, said Mr. Packthem to put up \$5,000 now and another \$5,000 by June 1, to covwood had a similar breakfast program as Commerce chairman. but for \$5,000. Mr. Bentsen told the group

One lobbyist said of the cost: "I feel it's kosher. The fact that the digits went up, that's the coin of Washington. He's the chair-

sen's press secretary, said the senator had promised to limit the number of those attending each breakfast to 35 or 40. If more than 40 join, as seems likely, more

Perle Denies He Is Leaving Pentagon MILITARY: Concerns Remain

opinions on international security (Continued from Page 1)

ally resorted to "misty blandish-ment" in speaking out on issues, that feelings of alienation and bit-terness would lead to a broadsuch as criticism of the Soviet based military revolt against the government. But they did not rule On Monday, a White House out further attempts by some facspokesman announced that Mr. tions in the armed forces to desta-Reagan did not support the critibilize the Aquino administration or cism by Mr. Perle of the European to pressure for policy and personnel cha

el changes. [Unofficial results indicated Mr. Perle denied that the White House comment amounted to a Tuesday that soldiers stationed in reprimand. "Presidents and assis-at least three major camps had vottant secretaries of state have differed against the new constitution, ent roles, and it is best for both of which places new limits on the role tant secretaries of state have differof the military, Agence Francethem to keep them in mind," he Press reported.

[In Fort Bonifacio, the Philip-The thrust of his speech, he said, pine Army headquarters, the vote was that many European leaders. against the constitution was 3,868 for political reasons, shunned tellto 2,404, according to a governing what he called "the unvarment-sanctioned count by the vote nished truth" about the Soviet monitoring agency. Negative votes Union. "Then we're surprised at how well Gorbachev is doing in the propaganda war," he said, referring to the Soviet leader, Mikhail S. the armed forces; at Camp servative Party joioed the Dangwa, the regional military com- opposition in calling for a parliamand in the oorthern Philippines, He said that "when the allies fail

and at the Philippine Military to speak out over Soviet violations Academy.] . of arms control treaties, they make Rene Sagnisag, the presidential spokesman, said in a television in-terview last week that the Aquino it impossible for our actions to be seen for what they are - a response administration had done much to improve conditions in the armed

forces, and that it was committed **Pravda Allots Regular Slot to Western Views** to widened consultations on mat- giving the Labor Party 39-percent ters that affected the military, ingrantly violating SALT-2 by decluding the Communist insurgen- for the Conservatives. CY.

ploying two new types of missiles and said Democrats who urged the Another presidential aide, who poll, taken before the latest controcontinued observance of the treaty asked not to be identified, said he versy, went against a recent tread undermined the chances for a oew believed that "a really significant, in favor of the Conservatives, ', , arms accord, portion" of the military had been Roy Jenkins, a leader of the Social Democrats, accused Mrs. Thatcher on Tuesday of running "a second-class police state," while In reply, Mr. Kurdyumov said "politicized in the worst possible

Mr. Dole had cast himself in the sense" during the 20-year rule of menviable role of gravedigger, and former President Ferdinand E. resorted to disinformation and fal-Mr. Steel, whose Liberal Party is sification to justify the U.S. aban-donment of SALT-2. Through low allied with the Social Democrats,

WORLD BRIEFS

China Dismisses Propaganda Chief BELING (WP) — China's Communist Party has dismissed its propa-ganda chief. Zhu Houze, a party spokesman said Tuesday. Wang Remzh-believed to be an orthodox Marxist, replaced Mr. Zhu, who had advocat-ed tolerance of different views and an end to party interference in the arts-Mr. Wang, about whom little is known, is deputy editor in chief of the party's theoretical journal, Red Flag, which is considered to be a relatively conservative publication that has been little read in recent years. He was one of two Red Flag deputy editors in chief who presided over a meeting in mid-January that was directed against "bourgeois".

over a meeting in mid-January that was directed against "bourgeois

liberalization," a catch-phrase meaning Western political ideas. Mr. Zhu was a protege of Hu Yaobang, the Communist Party chief who was forced to resign on Jan. 16. After Mr. Hu, he would be the second highest-ranking official to be removed in the current campaign against Western influences. A Chinese source said that Mr. Zhu, 56, had been assigned a joh in the Agriculture Ministry that would be of less importance than the propaganda post.

Seoul Court Limits Jet Crash Claim

SEOUL (AP) - A South Korean court rejected a claim Tuesday for more than minimum compensation to relatives of one of the 269 people killed when a Soviet plane shot down a Korean Air Lines jet in 1983. under the Official Secrets Act." she court officials said.

It was the first court verdict in South Korea on a compensation cla from the downing of the Roeing 747 airliner. Judge Lee Jae Hoon of the Secul District Civil Court raled that there was no proof to support allegations by the Korean plaintiffs that Korean Air should be held responsible for possible equipment failure or human error when its Flight 007 strayed into Soviet airspace, the officials said.

The judge ordered Korean Air to pay relatives of Oh Jung Jn 49 million won (\$58,000), the amount specified on KAL tickets as the limit of its liability. The victim's relatives had sought \$225,730 from Korean Air formerly called Korean Air Lines. Lawyers said they would appeal the verdict

Chad Puts Toll of Libyans at 1,167 The Liberal Party leader, David Steel, onmparing the Glasgow searches to events in Eastern Eu-

NDJAMENA, Chad (Reuters) - Chad said Tuesday that 1,167. Libyan soldiers had been killed since its troops hunched a major offensive aimed at recapturing the northern part of the country one.

month ago. The official weekly Al-Watan said most of the Libyans were killed in fighting last month that culminated in government troops regaining cootrol of the northeastern oasis town of Fada.

Chad's military high command reported continued sporadic fighting Tuesday in the Tibesti and Ennedi mountain ranges, in Libyan-occupied northwest and northeast Chad.



William and Elizabeth Stena

Father's Custody Urged for 'Baby M'

HACKENSACK, New Jersey (UPI) --- The court-appointed attoracy for a 10-month-old girl born to a surrogate mother who refuses to give her ded that the child's biological father be giv and that the mother be denied visitation rights unless she undergoes Lorraine Abraham, the advocate for the 10-month-old girl known in court documents as "Baby M," gave her recommendations to a judge Monday in opening statements of the second phase of the custody trial, The first phase of the trial concerned the validity of the contract between Mary Beth Whitehead, the mother, and William and Elizabeth Stern, the couple that agreed to pay her to bear the child. It is the first case in which a surrogate mother who decided to back out of her contract has been taken to trial. The case is expected to set a precedent that could determine the future of such contracts.

Jack R. DeVore Jr., Mr. Bent-Lloyd Bentser than one breakfast will be held each month. Mr. Bentsen will psy for the breakfasts, Mr. DeVore said

Union.

allies.

said

Gorbachev,

issues. He said NATO leaders usu-

Mr. Waite arrived in Lebanon on Jan. 12 on a mission to try to win freedom for Western hostages, especially two Americans believed held by the pro-Iranian Islamic Jihad group, Terry A. Anderson, a journalist, and Thomas M. Sntherland, agriculture dean at the American University of Beirut. The An glican envoy has been missing since Ian 20.

The British ambassador to Lebanon, John Gray, said his embassy had oo firm oews about Mr. Waite but was pursuing contacts with Moslem militiamen in West Beirut gon said Tuesday that Iraqi forces appear to have taken the initiative to try to determine where he was. in the bloody fighting around Basra

West Beirut stores, schools, uniand have driven Iranian troops versities and banks were closed from a beachhead cast of that key Tuesday in response to a strike city in southern Iraq. called by students and faculty at Beirut University College to pro-test the Jan, 24 abduction of four spokesman, said ficroe hand-tohand combat still raged near Basra teachers, three Americans and an but Iranian forces appeared to have been pushed from a foothold on the Indian with U.S. resident alien stawestern side of Fish Lake in one of

On Monday night, Islamic Jihad the most bitter battles of the war for the Liberation of Palestine rethat started in September 1980. peated its threat to kill the four "There is nothing that has abat-ed in that violent war," he said, professors unless Israel freed 400

ailed sucrillas within a week. Israeli officials have said Israel will not comply with the demand. stabilization in the last two or three

(Continued from Page 1)

President Ronald Reagan for what

he said was reneging on a commit-ment in the fall to take steps toward

The test came as protesters gath-

cred in Mercury, Nevada, to plan

acts of civil disobedience on Thurs-

day, which had been reported as

the test date. On Monday, the De-

partment of Energy arrested five

protesters who were attempting to

reach "ground zero," the blast site.

Hours before the test announce-

ment, the chief Soviet arms negoti-

ator, Yuli M. Vorontsov, reiterated

the Soviet Union's pledge to aban-

Mr. Vorontsov said that "the

button that triggers our nuclear test

ranges is on the desk in the White

test ban negotiations.

don its moratorium.

different angles," would appear regularly, and would feature com-U.S. decision to exceed the hunts of ments by Western politicians on current affairs and replies from Soviet analysts. Pravda has increasingly given

vember. space in Westerners in recent months. The commentaries were

the unratified 1979 strategic arms He noted a Kremlin decision to limitation with the Soviet Union by deploying the 131st B-52 bomber viet leaders viewed the arms pact as outdated was false. "There is no armed with cruise missiles in No-

Mr. Dole accused Moscow of fla- such opinion in Moscow," he said.

U.S. Says Iraq Is Gaining Initiative

break Iraq's military might.

U.S. and Soviet negotiators were

making progress and had begun

His comments appeared to mark

the most optimistic statement by a

Soviet official in Geneva since the

inst started in this round. This is

the first time that we are working

with paper and pencils."

ialks began in March 1985.

began 23 montha ago.

days with the initiative in the Basra area now being with the Iraqis." The fractis "have also regained omtrol of a man-made island in the Shatt-al-Arab waterway, which the Iranians had taken carlier," Mr. drove toward Basra. Sims said.

He said Iranian forces were still holding a five-square-mile (13square-kilometer) area about six miles (nine kilometers) cast of Basra, just inside the Iraq border, but were no longer moving closer to the

the southern war front that the Iranian ground offensive apparently

Mr. Vorontsov said Tuesday that S and Soviet nesotiators were Renew Talks

writing "draft guidelines for a trea-ty" for the first time since the talks On Bases

The Pentagon said last week that up to 45,000 Iranians and 20,000 Iraqis had been killed or wounded

Defense Department officials, who asked not to be identified said Tuesday that a small force of three U.S. frightes and destroyers remained on statioo in the northern Gulf, where they were sent last week to keep a close watch on the

Mr. Sims confirmed reports from W3r. Iraci warplanes bombed targets in Iranian cities Tuesday and an had become stalemated near Basra. fran has said it is not trying to

Iranian surface-to-surface missile hit Baghdad. Tehran threatened capture Basra but rather seeking to further retaliatory action.

ciates, Mr. Marcos controlled all continue observing SALT-2 and important promotions and assignsaid Mr. Dole's contention that So- ments in the army, navy, air force, paramilitary constabulary and po-

> U.S. officials say they believe this system of political patronage and control was largely responsible for the deterioratinn in military discipline, morale and professional competence in recent years.

The abuses of power that accom-panied this decline alienated many civilians and helped the Communist insurgents extend their territorial control and political influence. Analysts identify various fissures

in the armed forces; between members of the Ilocano ethnic group favored by Mr. Marcos and non-Hocanos; between officers graduat-ing from the military academy and those from elsewhere, and between enlisted meo and ooocommis

sioned officers. Within the 13,000-man officer corps, three factions are generally dentified: politically neutral professionals; a group associated with Juan Ponce Enrile, the former de-fense minister under Mr. Marcos and Mrs. Aquino, and a faction

that remains loyal to Mr. Marcos. In an interview Tuesday, Mr. En-rile asserted that the military was

"in a state of fragmentation." He said that a "division of thinking" over military and government policies extended from the ranks of junior- and middle-level officers into the top command. The division, Mr. Enrile said, centered on

how to cope with insurgency. Other sources confirmed that many officers, including those with field assignments, believed that the MADRID - U.S. and Spanish 60-day cease fire that began in Dediplomats resumed talks Tuesday cember had allowed the Commuover the future of U.S. military nists to consolidate their military bases in Spain. Both sides predictposition and to extend their political influence at the expense of the armed forces.

Civilian officials have argued that the Aquino administration had to try to reach a negotiated. settlement of the insurgency. Only in this way, they maintain, could the government establish a solid base of public support if the conflict is to be renewed because of

Communist intransigence. Mr. Enrile said that, with the truce expected to end next weekwere asking the United States to end, it was vital for that govern-ment improve relations with the military.

He headed a coalition of non-Communist opposition parties that campaigned against ratification of the constitution.

Yale Cost Rises 6% for '87

NEW HAVEN, Connecticut Tuition, room and board at Yale University will increase 6.1 percent

Through loyal military asso-ates, Mr. Marcos controlled all door in the middle of the night" portant promotions and assign-was to become part of British life." The Labor Party's Scottish affairs spokesman, Donald Dewar, said the Glasgow searches constituted intimidation aimed at curtail-

> ing the rights of journalists. Legislators of all parties expressed anger over what they described as a "fishing expedition" by the police that netted material ap parently unrelated to the satellite program withdrawn by the BBC. Labor members are trying to organize a private viewing of the oth-

er five cpisodes of the series later this week. Last month the government per-suaded Mr. Weatherill to ban a

showing of the satellite episode on national security grounds.

French Teachers Plan Protest Over Changes

United Press Inte

PARIS --- The government published a set of decrees on Tuesday that threatened to spark new pro-tests over its education policy following street demonstrations by university students in December.

Teachers' unions have called on instructors to demonstrate in Paris and several other cities on Wednesday to protest changes aimed at reinforcing the authority of primary school principals. French primaand secondary schools are widely recognized as being self-run and loosely managed.

Sweden Orders End to Palme Feud

STOCKHOLM (UPI) - The government gave prosecutors and police-24 hours Tuesday to end a feud that has hindered the 11-month search for the killer of Prime Minister Olof Palme.

Ingvar Carlsson, Mr. Palme's successor, said he had ordered thenational public prosecutor, Magans Sjoberg, and the national police commissioner, Holger Romander, to resolve the leadership squabble by Wednesday afternoon.

Negotiations on what leads to follow in investigating the Feb. 28, 1986," assassination hroke down Monday. Prosecutors have urged the police to-drop their main line of inquiry, involving Kurdish immigrants.

For the Record

France has extradited a suspected neo-Nazi, Odfried Hepp, to West, Germany on charges of attempted murder, armed robbery and forming a rightist terrorist group, the Federal Prosecutor's Office in Karlsruhe said

Tuesday. He was arrested in Paris in April 1985. (Retters), A Belgian state police captain became the third official on Tuesday to face charges of involuntary manslanghter in the deaths of 39 soccer fans during riots at the Heysel stadium in 1985. The official, Captain Johan Mahicu, was responsible for security at the stadium. · (AP)

The International Committee of the Red Cross said Tuesday in Geneva that it had reached an agreement with the government of Afghanistan allowing committee delegates to resume visiting prisoners of war and assisting the wounded. Kabul expelled the committee in 1982. (NKP) India and Pakistan continued talks for e fourth day Tuesday on reducinga military buildup at their borders, and an Indian spokesman said progress has been made. (AP)

SDI: 1972 U.S.-Soviet Treaty Becomes Focus of Debate

(Continued from Page 1) interpretation of the ABM treaty have, in fact, long expressed a rewas laid in October 1985 when the strictive view. Reagan administration announced would be important because of the legal doctrine that holds that the that it had developed a new interpretation that would allow exten- legal doctrine that holds that the Mr. Starodubov, but was not iden-, sive testing and development of proper interpretation of a treaty is tical to it, an administration official. pretation that would allow extennew "exotic" types of space-based partly to be determined by the said. defensive systems, such as lasers "subsequent practice" of each side.

and particle beam weapons. One official critical of the per-This interpretation was chalmissive interpretation described lenged by some arms control anathe records as "very damaging" to lysts inside the government and by the administration's case. several former negotiators of the Mr. Sofaer said that the records

ABM treaty. had been brought to his attention As a result, the administration last summer and that he was now decided that it would not apply the completing a review. The Arms new interpretation for the time be-Control and Disarmament Agency ing. But it also announced that it has prepared a separate analysis. uld reserve the right to act oo the The records include an exchange new interpretation in the future and has sought to protect this opbetween Viktor P. Starodubov, Soviet representative in the Standing tion in Geneva.

In arguing for a broader inter-pretation, administration officials Consultative Commission, and Richard H. Ellis, the American rephave told Congress that the Soviet resentative. The exchange, in May Union did not express a restrictive 1985, occurred before the adminisview of the treaty until after the tration developed its new view of United States developed its new the treaty. interpretation.

In that exchange, Mr. Starodu-The diplomatic records that have boy reportedly took a restrictive technologies and not just on defenbeen identified have caused a de- view, asserting that the treaty limit-

bate about whether the Russians ed the development and testing of laser weapons and new types-of defensive systems. Mr. Ellis also, If the Russians have done this, it took a restrictive view that "overlapped" with the one put forth by

> The records are said to include other exchanges in the commission. In addition, officials said, a relevant exchange occurred on March 16, 1976, in the strategic arms trea-; ty talks between Viktor P. Karpov-of the Soviet Union and Ralph Earle 2d of the United States.

This exchange is cited in a confidential analysis prepared in August by William J. Sims 3d, who was then a lawyer at the arms control agency. Mr. Sims, who worked with Mr. Sofaer on the new interpreta-tion of the ABM treaty, has left fire government and declined com

According to the Sims analysis, Mr. Karpov's remarks suggest that the Soviet Union viewed the ABM treaty as setting limits on future sive systems in existence in 1972.

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House." But he also said the U.S. neva for the International Herald Mr. Vorontsov refused to specify test would not interrupt ongoing Tribune: whether the drafting involved ef forts to combine existing proposals from both sides on reducing medium, long-range and space weapons, Jan. 16

or new proposals developed during accelerated negotiating sessions that began when the talks resumed

locked.

He would only say that guide-lines for a treaty were being drafted in all three areas under discussion would provide "some kind of ered by Spanish forces.

framework on which we will later be able to put all the necessary elements elements."

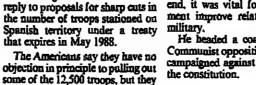
"In the long run, it's substance that counts," he said. sels in December

want every mission now carried out

by the departing units to be cov-

The Associated Press Spain's foreign minister, Francisco Fernández Ordóñez, and the U.S. secretary of state, George P. Shultz, discussed the issue in Brusm 1987-88 to \$17,020.

حكذامن الأحل



A Spanish Foreign Ministry spokesman, Inocencio Arias, also indicated that more talks lay ahead. Spanish negotiators said they

ed that the negotiations would not Moscow has previously portraved the talks as stalled or dead. end soon. We have been discussing proce-

since July.

A diplomatic source close to the U.S. team negotiating on Spain's call for troop reductions said furdural issues for some time," he said, "but the technical work has ther talks were likely to be needed after this two-day round, the fourth

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D BRIEFS * Propaganda() Buchanan Will Leave White House Post in March

The Associated Press

WASHINGTON - The White House communications director, Patrick J. Buchanan, a proponent of conservative policies, will leave his post March 1, the White House announced Monday. Marlin Fitzwater, the chief

While House spokesman, said that no successor had been selected. Mr. Buchanan's resignation had been expected for months.

Mr. Fitzwater said that Mr. Bu-chanan, 48, feit he could "better influence the issues and politics of 1988, and the direction of the conservative movement and the Re-publican Party" from outside the administration. Mr. Buchanan said recently that he would not seek the presidency in 1988.

Before joining Mr. Reagan's staff in February 1985, Mr. Buchanan wrote a newspaper column and was a television commentator. He had worked in the Nixon White House as a speechwriter.

President Ronald Reagan said in a statement: "Pat's communications skills and his commitment to conservative political beliefs have been an important part of my administration for the last two years. I will miss his leadership and his support but I count on his voice to 'emain a beacon for our political agenda."

Mr. Fitzwater said that, with two years left for the Reagan administration, Mr. Buchanan felt his leaving now would allow for his successor to become involved in the job.

Mr. Buchanan will be the second high-level White House official to covert actions with the departure of leave in just over a month. The White House spokesman, Larry Speakes, left Friday to join the in-vestment firm Merrill Lynch Co. as head of communications. James C. Miller 3d, director of

the White House Office of Man-agement and Budget, is expected to resign in the spring, perhaps to take an academic position. The White House recently disso-

ciated the president from some of Mr. Buchanan's remarks, such as his suggestion that laws could be broken if the cause were justified.

Mr. Buchanan raised that idea in defending the actions of Lieuten-ant Colonel Oliver L. North, who was-dismissed from the National Security Council staff in November for his part in the Iran-contra aifair

AMERICAN TOPICS Raising Funds Early 1988, when 16 to 19 states will

hold primaries. At a comparable For Wide-Open Race point in 1984, each party had des-ignated fewer than a fifth of its delegates. Fund raising for the 1988 presi-dential races will be hectic for both Republicans and Democrats because, for the first time in generations, oeither party has an ob-vious favorite and because the Short Takes

million just to finance races lead-

President Ronald Reagan has 21 listings in the new edition of number of carly primary elections bas been increased The Pseudonyms and Nick-Although the general election is almost two years away, The New York Times says potential candinames Dictionary," which has 55,000 entries. Great Communidates already face crucial decicator and Tellon President, to be sure, but also Ronald Right, the sions about raising the millions of dollars a campaign costs. Experts say it will take \$3 million to \$6 Best Known Rancher in Santa Barbara, the Defender, Mr.

Clean, the Aging Right Wing ac-tor, the O & W (for Oldest and Wisest) and, of course, Rawhide, ing up to the first primaries in early 1988. his Secret Service code name. And, they say, fund raising will be more fragmented than ever. Competition for contributions In 17 years as a fugitive, Silas will be "fierce," according to Mitchell E. Daniels Jr., who re-Bisseli, 44, developed a set of rules for hisaself, such as "wear a red signed this week as the White House political director. "This is the first election in the modern hat if you don't want to be noticed." Arrested last month and held for trial as a suspect in a 1970 age with really an open nomina-tion in both parties." bombing attempt at the Universi-ty of Washington, Mr. Bissell, a founder of the radical Weather

Fund raising also has to start earlier because of the bunching of Underground, said, People know what you are by how you are with them, and if you hide and primaries and party cancuses ear-ly next year. At least a third of both parties' delegates are expect-ed to be determined by the finish of "Super Tuesday" on March 8, act like a hiding person, then they figure that something's wrong with you."



INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, FEBRUARY 4, 1987

IT'S A DOG'S LIFE - Aheu gets a lathering from his owner, Ron Sandler, at Jaxon's Dogramat in Los Angeles. The dog wash provides tubs, towels and water to pet owners who do not want to clean up the bathtub at home.

Hollywood, now more a symbol | champagne, the celebration hardly measured up to some of Tinsel than a site of American moviemaking, observed its 100th anni-rensary fluis week with a cheerful coremony featuring the veteran stars Boh Hope and James Stew-out his ranch as a real-estate subart. Despite the balloons and division and named it Hollywood

after the Chicago home of a family friend. Further observances are to be held throughout the year.

Don't Carry Me Back. But Do Carry Me Out

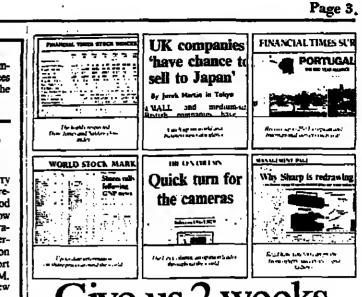
"Virginia's state soog, 'Carry Me Back to Old Virginny,' is rarely heard anymore, and a good thing, too, since its minstrel-show lyrics rest on condescending racial stereotypes and quite properly offend," says The Washington Post. The paper goes on to report that a state legislator. Thomas M. Moncure, has proposed new words, thus:

Carry me back to old Virginia Cradle of liberty where free-dom's light has shone Scenes from the past and the

hope for the future Call me again to my old Virginia

Etcetera. "Something is lacking here," says The Post. "We suspect that Virginia or any other state that tries to replace an anachro-nistic state song" is "likely to come up with something that sounds as if it had been coproduced by the tourism bureau and the Chamber of Commerce and approved only after extensive afery testing by a consumer protection commission. It won't be much of a state song, but it will be a fine little state jingle.

-ARTHUR HIGBEE



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Gates Is Expected to Rein in CIA on Covert Actions

By Robert C. Toth Los Angeles Times Service WASHINGTON - The Central

Intelligence Agency is considered less likely to become involved in Moreover, according to two U.S. officials, Mr. Gates's skepticism is likely to be reinforced by similar views from Frank C. Carlucci, William J. Casey as its chief, but his successor, Robert M. Gates, is ex-pected to find it difficult to rein in the CIA's major paramilitary sup-ply operations to rebels in Nicara-

sey, who has remained hospitalized several officials said. But all doubted that the present covert supply established.

Shultz Policy-Making Role May Be Fading

Mr. Casey has been credited with increasing the role and influence of the agency within the government,

who runs covert actions. Mr. Ca- served as campaign manager in the the CIA," according to his former ciates, he appeared to have retained sey, they said, "pushed covert ac-tions aggressively." 1980 election.

Mr. Casey reinvigorated the agency's covert-action staff, which had been decimated and demoralized during the Carter administration after disclosures of intelligence abuses in the mid-1970s.

As Mr. Cascy retires, it is his major mark on the agency that is most under fire because of his and the CIA's alleged involvement in sales of U.S. arms to Iran and the apparent diversion of profits to the licaraguan contras.

Mr. Casey leaves behind a mixed legacy for Mr. Gates.

Among his achievements, Mr. Casey won major increases in funds and manpower for all of the agencies that compose the intelligence community, which the CIA chief oversees as director of central intel-

ligence. Among these are the National Security Agency and the Defense Intelligence Agency. "It has been a major rebuilding

primarily because of his personal across the board in which Casey rapport with Mr. Reagan, whom he was not turf-conscious by favoring

deputy, Bobby R. Inman, a former a fascination for the secrecy an admiral who also held high posts in adventure of clandestine service the National Security Agency and and he always tried to follow the Defense Intelligence Agency. two main rules: "plausible deniah He is now chairman of Westmark lity," in which the CIA's role Systems Inc. a military-industry holding company.

"Casey also gets good marks for the intense interest he brought to analysis of intelligence and to the the community to address controversial topics in a serious way.

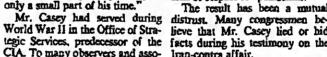
"On the covert actions, they were after he was in CIA hands. neither covert nor successful, in my view, and they detracted very sig-mificantly from his achievements, bly been worse than that of an Admiral Inman said. "He took a other CIA chief, because of hi great personal interest in covert op- freewbeeling personal style and h erations, although they occupied only a small part of his time."

tegic Services, predecessor of the facts during his testimony on the CIA. To many observers and asso- Iran-contra affair.

operations could be reasonably de nied, and "put nothing on paper. On the negative side, Professo

Jeffrey Riebelson of America University said, Mr. Casey beau quality of the intelligence prod- the onus for the spate of forein uct," Mr. Inman said. "There's intelligence penetrations of the the onus for the spate of foreit been some controversy here and CIA that came to light during h there, but he succeeded in getting term, even though some may hav begun earlier, and for the redefer

In addition, Mr. Casey's rela lack of respect for politicians.



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Mr. Gates worked on the White gua, Angola and Afghanistan. This was the greatest single area House's National Security Council of change forecast by U.S. officials staff. and nongovernment experts Mon-day after President Ronald Reagan accepted the resignation of Mr. Ca-

since brain surgery several weeks ago, and nominated his chief deputy, Mr. Gates, to be the next director of central intelligence. Mr. Gates, who has never served

in secret operations, is known as a skeptic of such clandestine activity, these specialists said. CIA officers, according to one source, expect that "Gates will be very hard on" the deputy director of operations,

President Ronald Reagan's new national security adviser, Mr. Carlucci was deputy chief of the CIA in the Carter administration when

Because of the Iran-contra affair, Mr. Reagan will protably be unwilling to risk any new adventures,

efforts will be significantly curtailed because they have long been During his six years at the CIA,

By David K. Shipler

New York Times Service WASHINGTON - Secretary of State George P. Shultz's emigmatic role in the Iran affair, and his attempts to dissociate himself from the operation, have raised questions about how much influence he will have in shaping foreign policy during the last two years of the Reagan administration.

Information provided to the Sen-Ŷ. ate intelligence committee and other, congressional panels suggests that Mr. Shultz neither took charge of policy nor moved effectively to halt an operation he opposed.

Mr. Shultz said he regarded Iran as strategically crucial to United States interests, but he explicitly yielded the task of cultivating relations with Tehran in 1985 to Robert C. McFarlane, the national security adviser. Then, even though he opposed selling weapons to Iran and was incensed at having been misinformed, Mr. Shultz refused at least one offer to be briefed on the operation by a participant.

Mr. Shultz has been somewhat self-critical about his failure to dissubde President Ronald Reagan from proceeding with a policy that undermined the credibility of the United States in its positions on lerrorism and in the Middle East.

"I wonder if there's more that I

His lack of defensiveness and appearance of candor have made a favorable impression on many members of Congress, who have praised him during recent hearings. "You have been a steady hand in American foreign policy," he was told last week by Senator Jim Sas-ser, Democrat of Tennessee, "and partment

have furnished us with a sense of "the White House-intelligence nexus." The State Department was ex-**NEWS ANALYSIS**

continuity at a time when it was desperately needed." But some others on Capitol Hill,

istration's contacts with Iran, Mr. looking at the accumulating ac-Shultz made a decision to leave the counts, fault Mr. Shultz for a lack matter in the hands of Mr. McFarof assertiveness. "You certainly are lane, then national security adviser. left with the impression that In July 1985, the report said, George Shultz's management of foreign policy is reactive," said Representative Robert G. Torricelwhen Israel was pressing the administration to pursue an Iranian li. Democrat of New Jersey, who channel developed by the Israelis, heard him in closed testimony be-Mr. McFarlane referred the matter fore the House Foreign Affairs to Mr. Sholtz, noting "the advan-Committee. "He protected himtages and disadvantages."

cluded.

self." In that hearing, Mr. Torricelli observed, Mr. Shultz "did more by cable the same day," the report said, "noting that the U.S. should than separate himself from White make a tentative show of interest House policies on Iran -he built a without making any commitment wall between himself and the White and should listen and seriously consider the idea of private U.S. House,"

That effort to dissociate himself Iran relations. Shuitz stated that could have done," be told reporters publicly from the Iran policy has McFarlane should manage the in-two weeks ago. "I believe there was. earned Mr. Shultz anonymous crit-tiative, while making it known to

I don't give myself any plus in all icism from some of Mr. Reagan's the Israelis that McFarlane and this." aides. And despite recent appoint- Shultz would be in close contact ments to the National Security and full agreement at every step."

Council which are expected to im-Asked why the secretary of state prove Mr. Shultz's rapport with that agency, the Iran affair has left would not want his department to manage an initiative with a country a shadow over relations between regarded as a keystone of strategic the White House and the State Deinterests in the Gulf, a State De-partment official discounted the

As one senior administration of-ficial commented recently, the en-tire Iran policy was a product of the Jran policy was a product of atory contacts," he said. ficial commented recently, the en-

> Mr. Shultz has said repeatedly that he was not fully informed about the arms deliveries and that

But the Senate intelligence comwhen he saw fragmentary informamittee's report, issued last week, tion on them, he was told by Mr. said that at the outset of the admin Casey and Vice Admiral John M. Poindexter, who succeeded Mr. McFarlane as national security adviser, that the operation had ended.

> In February 1986, after 1,000 TOW anti-tank missiles were sent to Iran amid expectations that American hostages in Lebanon would be released, Mr. Shuitz approved "terms of reference" for a meeting that Mr. McFarlane was to have in Europe with an Iranian

"Shuhz responded in McFarlane official

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"Shultz testified that be was told the hostages would be released at the time of the meeting," the report said, indicating that Mr. Shultz was aware of the relationship between the arms sales and the proposed hostage releases.

> Last May, when Mr. McFarlane and others flew secretly to Tehran with some Hawk anti-aircraft missile parts, the report said, Mr. McFarlane "indicated that he was assured by Admiral Poindexter that Secretary Shultz was involved in the planning for the trip."

In September and October, Mr.

A State Department official ex-

cluded more than 4,000 pages of partment, had been dropped as a "The department certainly did documents and interviews with 150 consultant by the State Depart-

Pentagon Calls Arms Report Wrong The Times article said the illegal telligence officials knew about but

... New York Tunes Service WASHINGTON - The De-

fense Department has asserted that a New York Times article about the private sale of arms to Iran amounted to "a dangerously wrong confusion."

The article, which appeared in Thesday's editions of the International Herald Tribune, reported that senior Pentagon officials knew more than a year ago that private arms dealers were trying illegally to ship U.S.-made fighter planes and other weapons to Iran but did not stop the sales.

The report was attributed to confidential documents and participants in the operation.

sales operation was allowed to con- allowed illegal sales to be made to tinue because military officials gain information about Soviet hoped to gain information on Iran, weaponry," the statement said. Shultz declined an offer by Michael and access to Soviet tanks that Iran "The Times," according to the A Ledeen, one of the participants and access to Soviet tanks that Iran had captured from Iraq. Robert B. Sims, the Pentagon's the activities of private individuals on the operation, despite Mr.

tagon press office, the Defense De-partment said: "The Times story The article said the Pentagon who are or may be under investiga- eight-week investigation that in- Security Council and the State Detion by legal authorities."

not, as The Times has erroneously government officials, arms dealers, ment the previous August and was suggested, 'confirm' that senior in- intelligence sources and others. not highly regarded.

chief spokesman, said Monday, attempting to sell arms on the Shnitz's complaints that be had oot "It's not true — it didn't happen." world market with official actions been fully informed by White In a statement issued by the Pen- of the Department. This is a dan- House and CIA officials. seems based largely on the allega- confirmed it knew about the arms plained that Mr. Ledeen, formedy tions of one individual and others sales. The article was based on an a consultant for both the National

Special Counsel to Investigate Nofziger Lobbying

New York Times Service WASHINGTON - A U.S. appeals court panel has named a crnment officials to lobby their forprominent Washington trial lawyer mer agencies for a year after they I as independent counsel to investi- leave office.

as undependent contains to investor. But the three-judge panel of the a federal ethics law in his lobbying grivities after serving as President inter of Columbia Circuit also au-Ronald Reagan's political director. thorized the independent counsel As independent counsel, or spe-ial prosecutor, James C. McKay, he uncovered.

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By Leslie Maitland Werner New York Timer Service WASHINGTON — A U.S. sp-law that forbids high-ranking gov-is chargod with investigating whether Mr. Nofziger violated a law that forbids high-ranking gov-ial prosecutor, concluded that Mr. law by getting in touch with White House officials to help a Broax

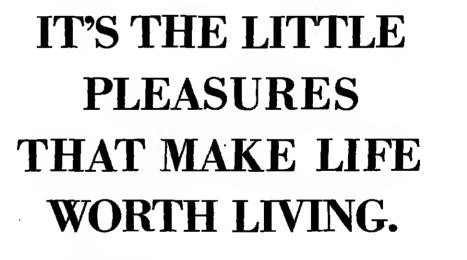
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military contractor. It also alleged that Mr. Nofziger may have sought aid from William P. Clark, a former national security adviser, to influence a cootract for a not company.

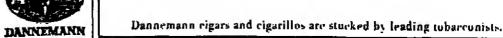
Mr. McKay has practiced here for the last 30 years with Covington & Burling, the largest law firm in Nofziger might have violated the Washington.

Mr. McKay, 69, was appointed in April to investigate allegations against a former assistant attorney general, Theodore B. Olson. He resigned that assignment in May, however, owing to a possible appearance of a conflict of interest with a partner in his law firm.

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Your true cuanoisseur is unt someune who simply sets high standards, but who unerringly selects the better rather than the merely gund. He lu ruriates in discovering the finer subtleties of taste. Inquisitive and ustute, he has the acumen to appreciate finesse. So it is that he sarours his distinguished Dnunemann cigar above all else: while calaily leaving back, he lights up with satisfaction and from the very first draw muses: "Fire hi différence ?



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Duarte Opponents Seek to Prolong Salvador Turmoil

By Julia Preston

Page 4

Washington Post Service SAN SALVADOR - "José Napoleon Duarte stands utterly alone," read the preamble to a position paper circulated here recently by leaders of the far-right Republican Nationalist Alliance.

"See Napoleón Duarte, all alone, bate or vote. all alone" went the refrain of an the official voice of the leftist Salvadoran guerrillas.

It was the first time in memory that the far right and the far left in El Salvador had agreed on something and also had articulated the president is a Christian Democrat. views of a large cross section of Salvadorans

A monthlong political crisis in the country has marked the nadir in the popularity of the U.S.-backed Christian Democratic president, insurgency war, now in its seventh diplomats and politicians said. ycar.

Most observers predict that Mr. Duarte will survive politically to labor unions and leftist groups, but finish his term in 1989, and say the the loudest outcry came from busi-

By John Burgess

ngton Post Ser

are seeking to prolong the turnoil free market, they refused to pay ising them peace. A third round of tion would stop all military aid in new war taxes unless their compa- peace talks with the rebel coalition the event of a comp. Since mid-January, the consernies earn more income. vative opposition deputies in the A business strike called by the 60-scat Legislative Assembly have private sector Jan. 22 was unexadopted a tactic they call "parliapectedly successful, shutting down mentary passivity." They attend

more than 80 percent of companies legislative sessions but do not dein cities nationwide. The opposition's wrath was of the Farabundo Marti National analysis broadcast at about the sparked by an electoral law ap-same time over Radio Vencerenos, proved in December by the 33- nationwide halt in traffic. Guerrilla leaders said they were not supportmember Christian Democratic voting bloc, the majority group in the ing the businessmen's action, but legislature. The law expands the picked that day because it was the powers of the president of the naanniversary of a 1932 uprising that debt service in 1986. tional elections commission, whose led to the massacre of tens of thou-Wider public discontent was kindled by another bill passed by the Christian Democrats in December, the guerrilla war. But many Salvadorans said they levving new taxes to raise \$30 mil-

lion for the armed forces' counter-There were protests from many the guerrilles killed 11 civilian trav-

Mr. Duarte's troubles stem from possibility of his removal by a comp ness groups that are longtime enc. Salvadorans' frustration that he is in the face." one well-placed diplo-is remote. But his opponents on miss of Mr. Duarte. Urging the seeking to make them pay more for mat said. U.S. officials passed the both ends of the political spectrum abolition of state controls on the war, when he came to office prom- word that the Reagan administra-

the event of a corp. Roberto d'Aubuisson, a rightist collapsed in Sentember.

The president faces mounting economic difficulties with no prospect of improvement. According to U.S. Embassy figures, guerrillas have destroyed \$1.5 billion in infra-Adding to the stillness, the rebels structure since 1980. More than 400,000 Salvadorans have fled their nationwide anti-Communist parahomes to other regions because of military network that has been acthe fighting and tens of thousands

more have left the country. The government paid 42 percent of its foreign exchange earnings to . Mr. Duarte did not have the quo-

Plummeting prices for cotton sands of peasants. Afterward they and sugar exports have exacerbated called it "our greatest show of a long hatred between Mr. Duarte ed seven years ago, the state of strength for economic sabotage" in and wealthy businessmen, who view him as a socialist. rillas. It lapsed Jan. 14.

In the tense days before the stayed off the roads out of fear, not strike, several well-known far-right solidarity. On one day during a industrialists placed telephone calls traffic halt ordered by the rebels, and wrote letters to high-ranking military commanders, testing their interest in a coup, diplomats said. "They got a bucket of cold water

deputy who ran for president in 1984 against Mr. Duarte, called publicly for the president's resignation.

One radical rightist group de-manded the return of ORDEN, a cused of thousands of political killings in the 1970s.

Because of the assembly boycott, run of two-thirds of the lawmakers that was needed for a routine extension of the state of siege. Initiatsiege gave the police broad powers to bunt and detain suspected guer-

But the unscheduled restoration José Napoleón Duarte of full liberties apparently had no

effect. An anti-government human rights commission reported that six beating the Christian Democrats in the next legislative elections. Hugo Carillo, a conservative as-semblyman said, "We want Duarte to reach the finish line of his term," Salvadorans were arrested and held incommunicado from Jan. 14 to 26. Most Salvadoran politicians, including many who despise Mr. even if we have to carry him there Duarte, have set their sights on on a Red Cross stretcher."

Reporter Quits Radio Martí

dio Maril for asking a question at a with a rade and abusive phone presidential news conference, has call."

In a letter to Charles Z. Wick, dition and, according to VOA offi-

Living Abroad Taking a 'Native Job:' Change Can Be Jarring The firm estimates the average

German salary for a middle ma

ager to be 20 percent higher than

the average U.S. middle manage-

ment salary. But, according to Towers. Pernn

With the introduction of per-

By Sherry Buchanan mational Herald Tribune LONDON - After one year as the first foreigner to be administra-tive director of Le Cordon Bleu, the French cooking school in Paris, Gregory Usher is leaving his job.

Forster & Crosby in London, switching from a U.S. subsidiary to "It was a satisfying but frostrat-ing experience," Mr. Usher, an American food consultant, said of a local company no longer necessarily means taking a salary cut. "In the U.K., it used to be that U.S. subsidiaries paid up to 30 to his time at Le Cordon Bleu. Even though Mr. Usher has been 40 percent more than local compaliving in France since 1970 and considers himself well adjusted, nies," said John Carney, head of compensation practice at the Towers firm, which this month switching to a French work environment was more difficult than he compared U.S. subsidiaries .salahad anticipated. ries with French and British com-

"There was a tremendous pensation levels. "That no longer amount of bureaucracy and, al-though they hired me because they applies." wanted change, they were then am-biguous about it," he said. "Even formance-related compensation though I was expecting a different

environment from the one which I had worked in previously, it still took me by surprise." Mr. Usher is about to open a cooking school for an international hotel in Paris. Going native in the employment market, even for the well-initiated who have spent years in the foreign country and consider themselves

well integrated, can be jolting. In joining a foreign company, the outsider lacks the traditional networks that help him to adapt to the work environment. There can also be substantial differences in style and language.

Differences in salaries can also 'plans in both Britain and Franc make the move less rewarding. such as incentive bonuses and share option schemes, it has evened But, according to international usation firms and manageup," Mr. Carney said. "In the U.K., ment recruiters, salary differences if the true value of share options is considered, then Britain is even

moving ahead." An international job market has begun to emerge recently in some sectors, especially banks and brokerage firms, and for certain jobs in

In that market, companies from countries that where wages are relatively low, such as Britain, France and Italy, are willing to pay higher wages to an expatriate from countries such as Switzerland, West Germany, Canada and the United

and one with the Canadian govern In Europe,

He thought he would have an edge with a European company seeking someone with North Amer-

ican management experience. He applied only to European companies and was hired as map-aging director of Acorn Comput-ers, a British-based company, ...

Instead of having to take a cint in 1.75%

"Unless there is something ex-Hart Leading in a U.S. Pell. ing or resign, walked off their jobs New York Times Service traordinarily special about the períπ Workers at the President Steyn Residents of Madantsane, anman subsidiary to a U.S. company tial voters in the 1988 New Hamp other castern Cape township, said mine near Welkom, about 150 woold have to take a pay cut," said shire Democratic presidential p Tuesday that six blacks were bat- miles (240 kilometers) southwest of mary, made public Monday, showed former Senator Gary Hart Richard Bovan, in charge of com-pensation at Towers, Perrin, Fortered to death Sunday and their Johannesburg, were asked Monday bodies were piled together and to end the factional fighting that burned with gasoline-soaked car has left 39 miners dead and nearly ster & Crosby in New York, the of Colorado ahead and Governor Michael S. Dukakis of Massieituinternational firm that specializes tires. Reports said the killings were 180 wounded. in comparative compensation. setts running second. 10^{-7} REAL ESTATE TO RENT/SHARE COLLEGES & INTERNATIONAL CLASSIFIED UNIVERSITIES PARIS AREA FURNISHED KENSINGTON DEGREE (Continued From Back Page) 44 RAYMOND LOSSFRAND. Hod CAN UNLOCK YOUR EARNING ng, 130 sq.m., iving n Kennington University offers BA, BS, MA, MS, PAD, D., BOEDITVE MBA Registered with California Constitute of Bar Examinar NO CLASSROOM POWER derivers room, 3 bedrooms, 2 beth partone, FIO,500 Tet 47 64 03 17. EMPLOYMENT AUTOS TAX FREE LOW COST FLIGHTS EMPLOYMENT DOMESTIC POSITIONS AVAILABLE GENERAL POSITIONS **ACCESS VOYAGES** TRANSCO One Way Round Tr WANTED THE LARGEST SHOWEDOM KENSINGTON UNEVERSITY 124 S. ISABEL ST. 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transit pass that the city of Tokyo issues to senior citizens. TOKYO - Prince Takamatsu, "Even before the war, he some-

Takamatsu, Hirohito's Brother. Dies

82, a younger brother of Emperor Hirohito who argued for modera-tion during World War II, died Tuesday in Tokyo of lung cancer. As a naval officer, Takamatsu is without any escort to drinking places in Ginza," a Tokyo enterwidely believed to have counseled the emperor that things were going tainment district. badly in the war in spite of claims

1868.

of progress from the militarists. The prince was fifth in line to the throne. His death further thins the ranks of the imperial family's older generation, which was educated under the notions of semidivinity and forced to re-adapt as mere symbols of the state after 1945.

Like most Japanese dignitaries, Takamatsu revealed little of his personality to the public. But he is remembered for the occasional dash of humor and informality. On turning 70, he requested the free

At the Statue of Liberty,

Entry Is No Longer Free New York Times Service

NEW YORK - For the first time in 100 years, visitors to the Statue of Liberty must pay to be admitted.

The \$1 tickets instituted Monday which U.S. planes sank four Japawere authorized by Congress last nese carriers, he realized that defeat year in a trial program that ends Sept. 30. The program calls for fees no control over the air. "I said we or fee increases at 134 of the 338 sites administered by the National this left and right." Park Service.

times tried to slip away from his air base outside Tokyo to talk kaguards and walk freely," said To-shiaki Kawahara, a writer who spefighting. cializes in the imperial family. "Af-

ter the war, he frequently came that lasted until 1951, the prince frequently entertained American He was called Nobuhito at birth tribunal

and was the third of four sons of the Emperor Taisho. In 1913, he Controversy occasionally touched him in the post-war years. received the title Takamatsu. In 1973, a dispute occurred over his Takamatsu graduated from the Imperial Navai Academy and navy staff college. But unlike his brother, plans to make a private visit to vessels of the Maritime Self-Defense Forces, as the navy is known. who became an accomplished ma-He canceled it. Under postwar cusrine biologist, he never excelled in any particular academic field. tom, the imperial family has no

contact with the military. In 1930, he married Kikuko To-Takamatsu was disgnosed as kugawa, a granddaughter of Jahaving cancer in July. Hirohito, 85. pan's last shopun, or military ruler visited him three times in the hospiof the feudal era that ended in tal, the final time Tuesday morning shortly before Takamatsu's death,

During World War II he served Alfred W. Lion, 78, as a naval instructor and on the **Recorded Jazz Artists** headquarters staff. He is generally

SAN DIEGO (AP) - Alfred W. believed to have argued again inst war with the United States and then to Lion, 78, whose Blue Note Record have worked to end it when victory Co. recorded some of the best jazz became clearly impossible.

musicians of the past 50 years, died Monday of congestive heart failure. Takamatsu has been quoted as Mr. Lion became known as a saying after the war that at the time of the Battle of Midway in 1942, in leader in the jazz field when his sold the company to Liberty-Unit-ed Artists in 1967. Some of Blue was inevitable because Japan had Note's artists included Herbie now have to think about how to Hancock, Thelonious Monk, Miles end the war," he said. "I expressed Davis, Art Blakey and Bud Powell.

After Hirohito's radio address of Aug. 15, 1945, announcing Japan's surrender, Takamatsu went to an mikaze pilots out of a plan to keep During the Allied occupation

officers at his palace home, including officers from the war crimes

Prince Takamatsu

6 1 8 6

JOHANNESBURG - Saying that U.S. policy toward South Africa will be a key issue in the country's general election in May, For-eign Minister R.F. Botha blamed the United States on Toesday for

violence in black communities. "I hold Congress responsible for the murder of black people by black people," Mr. Botha told foreign correspondents, blaming forhobby of recording jazz sessions eign interference for increasing "in-evolved into Blue Note in 1939. He timidation" of blacks and for exacerbating the situation. More than 2,000 people, most of them black, have been killed in two years of violent protests against white-majority rule.

Meanwhile, the police reported to avenge a murder at a speakeasy that three special constables were the day before. arrested and suspended from duty Mr. Botha sa

ry election on May 6.

stricted the reporting of unrest or dissent. Correspondents may be fined or imprisoned for failing to submit to censors articles that

night in the black township of Grahamstown in castern Cape Province.

The constables said they were guarding a school in the township

drop in salary, depending on salary levels at home and on the generos-A force of black special constables, who receive only brief train-ing, was created last year to cope with growing unrest in black townblack workers, heeding a manage-ment ultimatum to end tribal fight-

cials, guidelines for government reporters by questioning President Ronald Reagan at a news conferwhetming sense of frustration" in ence Nov. 19. She asked whether he getting clarification of her dismiss- would consider changing his poliin some industries are decreasing al as White House correspondent cies toward Nicaragua as he had between countries. This is encourtoward Iran, and if he would con-

how," she wrote in the letter, re-

leased Monday. The letter said that

Richard W. Carlson, director of the

Voice of America, which oversees

Radio Marti, "reprimanded me

Ms. Lopez-Manoz, 28, broke tra-

mainly to Chba. "To put it simply, Mr. Wick, I ragua to increase pressure on the was doing my job the best I knew government in Managna.

Pretoria Calls U.S. Policy a Voting Issue

WASHINGTON - Annette

Lopez-Munoz, a reporter removed

from her White House assignment by the government-controlled Ra-

director of the U.S. Information

Agency, Ms. Lopez-Munoz said

she was resigning after "an over-

for Radio Marti, which broadcasts

resigned.

pending investigation of the fatal shootings of four persons Monday

South Africa has severely re-

contravene regulations.

Africa

iohe

Mr. Botha said U.S. and other foreign pressure on Pretoria will be key issues in the white parliamenta-

"In our relations with the U.S.,"

Mr. Botha cited the Oct. 2 con-

ressional vote overriding Presigressional vote overhung rate nomic sanctions against South

"It is time to show the American

salary, he got the increase he In another development Tues-day, mine officials said that 2,200 sought.

he said, "we will be guided by the

fact that Congress has taken over, at least in part, the prerogatives of the president in making policy."

He started out working for an American company in Paris, then switched to a French one. There, he fell flat on his face, as he put it, because he did not speak French well enough. He headed for Young & Rubi-cam, the Paris branch of the U.S.

advertising firm. Then his advertising team was wiped out. Undannted by his previous experiences, and after studying to improve his French, he joined a traditional French cosmetics and fashion

Now he is associate director at Alain Carré, the French industrial design company that has grown from a small start-up venture four years ago with a team of 8 to a company employing 85 people. Going native can also mean a

Congress they will not determine our future," be said. when they were abot at, so they returned the gunline.

aging people to move around more freely, especially for the top-level James Cole, an American advertising executive in Paris, has ultithe computer industry. mately stuck with his career, despite a roller-coaster ride in the French advertising world.

Brian Long, after holding a job in London with Massey Ferguson, the Canadian tractor company. ment, decided he wanted to stay on

States, where wages are higher."

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% are in top management. In fact, Business Week International leads all other international business magazines in cost-efficiency in reaching Senior and Chief Executives in Europe and Asia. Five worldrespected independent surveys confirm it.*

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ARTS / LEISURE



David Ryall as Arnolphe (left), and Neil Dudgeon as Horatio in "School for Wives."

Molière: School of Monomania

By Robert Cushman Distance of the second with it. This may explain why Anglo-Saxons have never liked him. Take "School for Wives," the latest arrival at the National Theatre. It is about a middle-aged man so afraid of being cuckolded that he plans to marry a young girl whom he has trained up for the purpose since childhood. Oh yes, says the British playgoer, very intriguing, what else are we told about him? The, answer is, nothing. The play shows him being comically disillusioned. Un-huh, what else does it show? Nothing. Well, what do the other characters get np to? There are no other characters, just foils to the protagonist.

Ben Jonson was the nearest thing to an English Molière. He too was fascinated by fanatics but each of his plays offers a stageful of them. His mechanisms are complicated and often messy. This is because be was, like all English playwrights, a remantic, half in love with chaos. Molière, like all good classicallyminded Frenchmen, worshipped order. His plays are very clear. Someone --- a friend or an outspoken maidservant - tells the hero in the-first scene how blinkered he is being and what crouble he will

exquisite torture that Amolphe in-sists on inflicting on himself. And he is given enough good nature on the one hand, enough conceit on the one hand, enough conceit on the other, to flavor the dish.

David Ryall, who has been character-acting at the National for most of its 24 years, has his first star role as Arnolphe, and gallops

THE LONDON STAGE

Gate, an adventurous pub theater in West London, has mounted "The Trimmph of Love," which is about a princess going into man's apparel to win her love, Shakeconfidently through it, making the audience gasp and gurgle at each fresh discomfiture. A great comedispeare had the same idea, often, but an might wriggle more inventively or just more individually; even at his most sophisticated Molière was what he hinted at in "As You Like It" and "Twelfth Night" is here still writing scenarios for clowns, made manifest. To gain her man, Nobody else acts with any distino- our heroine has to charm his male Nobody else acts with any distincand female guardians, and so tion. As the voice of reason Roger alternately concealing and reveal-Lloyd Pack, who can be languidly ing her sex - she does. When she brilliant, goes through the play like emerges for ber happy ending she leaves a row of bruised hearts and a man nursing a private joke. Otherwise Di Trevis's production has shattered prides behind her. charm. The play suggests that Ar-nolphe has immured his bride in Guy Callan, the translator-directhe suburbs. This show goes him

to the country, where servants are yokels and landscapes are pictur-esque gradiente. Armalaka picturperformances to make it a reality.

prove it. Instead of Molière's brisk come to the end of his reign with that promise unredeemed.

Among its stream of new proof them into a cat's cradle. ductions the National slips in the odd one-night stand, designed to give us some inkling of what goes We are beginning to see his plays here (and it's only taken 250 years), but in reduced circumstances, preon behind the doors of its studio. sented by companies with more The latest is "A Yorkshire Tragededication than resource. The dy," a brutal brevity once attributed to Shakespeare, It shows a ruined gambler who savagely abuses his wife and children, and finally murders a selection of them. The play blames this on the devil but we are free to see it as an objective, even clinical, picture of psychopathic degradation. Not the least horrifying thing about it is the portrayal of the wife who goes on loving him, whatever. Women in the audience were overheard declaring her to be a) ontrageously masochistic and b) quite believable. Certainly the actress, Mary Jo Randle, seemed to have no trouble

with her, and the northern accent tor, has seen the play as a vehicle made her seem very immediate. Stephen Petcher as her tormentor was also recognizable at first blush, macho and succring. But the play esque gradients. Amolphe offends ness, But among his scratch cast he asks more of him than that. It asks against nature and it takes its re- does have a young actress, Harriet him to rage, and all be could do was venge, though at the end it relents and offers him grace. That seems to be the idea, but it would take richer needs. It also needs sets and cos- and a skill most of our ac

Paris 'Elektra': Behrens, Ozawa

By David Stevens

onal Herald Tribune DARIS - Richard Strauss, in one of his paradoxical witticisms about his own music, said that "Salome" and "Elektra" should be played "as if they were fairy music by Mendelssohn." That is exactly what Seiji Ozawa does in conducting the new production of Elektra" at the Paris Opera, and the result is marvelously revealing. not only in orchestral detail. but in the vocal subtlety that the cast is able to hring to its daunting task.

Any performance of "Elektra" can easily degenerate into a contest between the post-Wagnerian effusions of a gigantic orchestra and the ability of the cast to ride over the sound. Here the cast would have been equal to that - especially the women, who were Hildegard Behrens in the otle role, Jeannine Altmeyer as Chrysothemis and Christa Ludwig as Klytemnestra. But with Ozawa at the controls, and the Opera's orchestra in unusually responsive form, such heroic exertions were rarely necessary. It

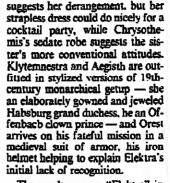
would be an exaggeration to say that this was an "Elektra" of chamber-music proportions, but it was often close to that - one in which Hofmannsthal's text was delivered with nuance and, when the occa-sion demanded, with ample power as well, and in which Strauss' dense but carefully calculated score was

made exceptionally transparent. This went hand in hand with a production - directed by Seth chneidman (who is Behrens's husband), designed by Hubert Monloup, and cleverly lit by Jean Boyer - that edectically and effectively presents the succession of one-onone conflicts in the house of Atreus against a background of their Freudian convolutions.

There is no suggestion of Greek antiquity in Monloop's set. In the background is the dilapidated fa-cade of a mansion, a kind of Victorian-Viennese baroque that might serve well enough for a production of Eugene O'Neill's trilogy on the same theme, while the front of the stage is occupied by a glistening black structure in which most the entrances and exits take place — the bottom of a dreamlike funnel bousing the calamitous psychological encounters that form the

Monloup's costumes are archetypes from different historical peri- Klytemnestra, and Kent Nagano ods. Elektra's disheveled red hair conducting.

essence of the drama.



The result was an "Elektra" in which the savage myth is not so much updated as it is filtered through the conventions and manners of more recent times, suggesting that the ties that bind this very special one man's family are always with us.

Behrens was singing the title role for the first time - which must leave her few, if any, worlds to conquer in the German dramatic soprano department. She conquered this one as she has the others - with unforced power, a glearning, silvery timbre used with security, accuracy and a contained dramatic intensity. And she did a convincing final dance of crazed triumph. Altmeyer was equally un-stinting of voice, and the creamier texture of ber soprano contrasted effectively with Behrens's metal.

Ludwig is a veteran Klytemnestra, yet she sang and acted the part as if she (or Scheidman, or hoth) had thought it out anew. This corrupt queen's decay is not yet pbysi cal, but within the body and mind of a still-beautiful woman, self-assured at first but gradually crum-bling morally during the undermining onslaught of her vengeful daughter. This Klytemnestra falls to pieces in full view: a master

portrait hy a great singing actress. What chance do the men have in this demonic girls' club? Not much, mere tools of fate that they are, but John Bröcheler was a solid, idiomatic Orest, and the versatile Jean Dupouy a brilliantly neurasthenic Aegisth, in their brief duties,

Further performances in this se-ries are scheduled for Feb. 6, 10, 13, 15 and 17. The production returns from April 14 to May 6, with Gwyneth Jones as Elektra, Cheryl Studer and Hélène Garetti alternating as Chrysothemis, Helga Dernesch as





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The single-mindedness can be brasing. "School for Wives" is a bine-joke play but the joke is inge-niously told. Arnolphe, the would-by husband, has brought his in-iended up to be phenomenally stop her from falling in love with the first young man she sees. The

prophecy in action.

This is the National's fifth Mointo, and the rest of the play is that theater feels obliged to grapple National Theatre, said that we real-with him on a regular basis. Having ly had to get to grips with Mariall his compatriots.

naive, on the theory that sophisti-cation would get her into trouble. French comedy of the 18th century Marivanx, who dominates But of course her innocence doesn't as Molière does that of the 17th, is effectively written off as a lesser Molière, though in fact they share nothing except a nationality and an initial. Marivaux is actually the fact that she tells Arnolphe all about it, and that her beloved mis-

Takenly confides in him as well, is more fascinating dramatist, with a no bar either. It merely adds to the flock of modern French revivals to

Rembrandt in Paris

The Associated Press DARIS - A collection of etch- a "fairyland in dark velvet." Tings by Rembrandt is on show at Visitors begin their tour in a the Bibliothèque Nationale in an small, dimly bt room, its walls covinake visitors pause and look at details.

until May 3, includes 340 etchings made between 1625 and 1669. Selected from the library's permanent collection of more than 900 Rembrandt works, the engravings were restored and reframed for the show. Most have not been displayed since 1905.

FOR MO CLASSING Art critics say the show's instal-

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unconventional setting designed to ered by dark green and purple index visitors pause and look at wrinkled paper. Four holes in the etails. "The Human Form," which runs gates, display revolving color slides

compared its atmosphere to that of

help transport the viewer into the Dutch master's paintings. In the library's Mansart and Mazarine galleries, each subject is illu-minated individually; many are presented in several versions, al-

lowing visitors to appreciate Remlation is outrageous, yet effective. lowing visitors to an lean-Marie Tasset of Le Figaro brandt's techniques.

tumes by Watteau. Just listening to to relearn. That is one thing the lière production: a reasonable it is an unduly severe experience. National Theatre studio is for. At score, and proof that the British Peter Hall, when he took over at the least, it had better be. Peter Hall, when he took over at the least, it had better be.

Robert Cushman is a Londondone this, it feels entitled to neglect vaux. It is a shame that he should based theater critic and broadcaster.

INTERNATIONAL **BUSINESS OPPORTUNITIES**

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Le Gouvernement de la République Centrafricaine a clécidé la construction d'un barrage de régularisation sur la rivière M'BAU à environ 85 lan au N.-O. de BANGU et pour cela, il a solicité un financement auprès des organismes suivants : Banque Africaine de développement (BAD] - Banque Européenne d'Investissement (BE] - Banque Mondiale - Caisse Centrale de Coopération Economique (COCE) - Fonds Koweitien (KFAED).

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nt de 50 000 F.CFA ou 1 000 F, à partir du 9 février aux adresses suivantes : Direction Générale de l'ENERCA, avenue de l'Indépendance, Bangui (République Centrafricaine). au au Burneu d'Ingénieurs Cansells, COYNE ET BELLER,

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of details magnified from Rembrandt landscapes. Recordings of whistling wind and twittering birds

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WEDNESDAY, FEBRUARY 4, 1987



Nonchalantly Downward

Presidential messages snow down on Washington in January. This year it is harder than usual to shovel through to the with. The main message, on the State of the Union, treated immediate economic troubles almost nonchalantly. The union will be in a dangerous state if action is delayed, and yet the messages were neither constructive nor urgent.

Page 6

The huge foreign deficit can make the dollar nose-dive. The deficit cannut shrink fast, but Washington has to convince the markets that its actions will reduce it progressively. Otherwise the U.S. government will have to choose between constant depreciation and a tightening of monetary policy fierce enough to expose jobs, instead of the dollar, to a free fail. Does the Republican Party want to go into the 1988 elections in circumstances even mildly similar to 1932?

The dollar has fallen for nearly two years. Why hasn't the deficit shrunk? Some attack states like Hong Kong and Taiwan for not letting their currencies rise, but on average these have only kept stable against the dollar without offsetting its decline against Europe and Japan. Other arguments are more convincing.

When imports are 60 percent above exports, the latter have to rise much faster han the former if the deficit is to shrink. Repeated trade deficits add to the inlerest bill; debt compounds itself.

And when the dollar falls, the first thing that happens is that the deficit rises because imports cost more dollars than before. In theory this obverse effect eventually reverses as bome output replaces

foreign goods and U.S. exporters slowly crank up because they find themselves more competitive. But the longer the dollar falls, the longer the obverse tendency lasts. The problem is that the 1985 devaluation was not once-and-for-all. It continues, so the import bill keeps rising.

But the essential consideration is that devaluation does not work without accompanying action to temper spending -and thus imports - and impel producers to seek markets abroad.

Exactly the reverse is needed from the revaluing countries. Nnne are abserving this rule. West Germany and Japan are at fault --- but the United States, too, must act, reining in domestic demand and reducing its savings gap. For that, budget control is urgent. But the markets have small trust in the Reagan plan (a modest deceleration of the defense buildup, no tax hike, slashed nonmilitary spending) because Congress won't buy it.

The budget impasse could still be resolved. New compromises on military and civilian outlays are possible, and to raise revenue a temporary income tax surcharge and a new energy tax would make sense. To he avoided like the plague is any attempt to raise revenue by higher import duties, which would weaken attempts to make American producers more efficient and start an international tariff war. The worst enemy of all, however, is the Reagan administration's apparent refusal to go beyond the budget policies that failed last year and have resulted in a continually falling dollar, INTERNATIONAL HERALD TRIBUNE

Snatched on the Job

Iran and Lebanon have become swamps into which outsiders venture at their peril. This was well understood by Terry Waite, the Anglican envoy last seen in Beirut on Jan. 20. Indeed, be left instructions that oo attempt be made to rescue him if he was taken captive. And every Western correspondent knows the risks of accepting even. an official invitation to Iran, with its hostile

regime of feuding clerical ralers. Witness the ordeal of Gerald Seib, Middle East correspondent of The Wall Street Journal, now detained for undisclosed reasons at an undisclosed place in Iran. That Mr. Seib did anything in justify this out-rageous treatment is inconceivable to colleagues who know him as a prudent, experienced reporter. He was among 57 Western journalists invited for a guided tour of Iran and the front in the war with Iraq. Unless he is promptly released, it will be impossible for anyone to take Iran's word scriously about war claims or anything else. The worst-case surmise is that Iran and

its extremist allies in Lebanon are grabbing fresh captives to extort yet more TOW missiles from President Reagan. If so, that is bad news for Mr. Seib and Mr. Waite, since no such deal is imaginable. If so, that is also bad news for the president, for it would rub his nose in the error of undue cagerness to free imprisoned Americans, There remains nevertheless the possibi-

lity of confusioo and error, of pragmatic second thoughts about abducting an emissary or a journalist. Every hostage incident has its singularities and each needs to be judged in its context.

With calm and reason, Mr. Seib's captors may come to recognize that they have no grievance with him and can release him in the knowledge that he is a professional jnurnalist who has done on more than his job --- indeed, done so at their government's invitation. Likewise, as Mr. Waite's presumed captors honor courage, they will honor his by promptly freeing him. - THE NEW YORK TIMES.

End the Polish Sanctions

The suppression of Solidarity, the inde-endent labor organization in Poland, ocpendent labor organization in Poland, oc-He is the ranking American to visit Poland since martial law was imposed late in 1981. The special place that Poland occupies in Eastern Europe was evident in his visit. He saw, naturally, General Jaruzciski. But he also saw Lech Walesa of Solidarity, who, although officially an unleader of an unistration imposed economic sancorganization, has an undeniable shadow role all the same, and Cardinal Jozef Glemp, head of the Polish Cathobc Church, whose mass following has long required the Communist regime to leave it room for its many works. For some time the latter two men have favored the ending of American sanctions as a sign of some political relaxation and as a contribution to the economic The most important changes center on bealth of the country. It seems that the Whitehead talks moved the United States toward this position and, barring a reversal oo the Polisb government's part, sanctions should be phased out before too long.



Innovative Asia: Not the U.S. Sweatshop It Once Was

WASHINGTON - captured much of the world trade in manufactured goods. Asia is now turning to the areas where American ies have remained dominant: compan innovation, product development and the service industries.

Uotil recently, much of Asia was regarded as a sweatshop at the service of U.S. industry. Scores of American companies have given up manufacturing at home and have contracted not the whole tiresome chore to folks on the other side of the Pacific.

Over the years, this strategy has worked well for many U.S. and Asian companies. But recently, success has spawned a revolution of rising expectations among Asian entrepreneurs. Throughout Asia, companies are moving, at times with startling speed, beyond the manufacturing process into the more creative tasks of product development and marketing that once were left to foreigners. Dependency is giving way to independence, and collaboration to competition. The Japanese, of course, were in

the forefront of this movement. Japaoese companies today are among the world's leading innovators in everything from consumer products to fashion design and computer soft-ware. And with four of the world's ware. And with four of the world's five largest banks calling Tokyn their home, Japan is poised to replace the United States as the center of world finance early in the next century. Recently, the same process has be-gun to spread through the newly in-dustrialized nations of Asia. From South Korge to Simprove nations

South Korea to Singapore, nations once thought of as mere manufactur-ing planforms are beginning to devel-op their own technology and service industrics. Many of these enterprises are financed by local banks, and most have the active cooperation of gov-ernments, which take an activist role in managing national economies. Nowhere is this shift more dramatic than in Singapore. For most of its 21 years of independence, it derived much of its economic sustenance from investment by foreign manufacturers. Today, multinational companies account for 70 percent of Singapore's industrial capacity and exports. And local service firms live largely by catering to the needs of overseas corporations. Uotil recently, Singaporeans saw little reason to question this. Their

By Joel Kotkin This is the first of two articles. country had enjoyed one of the fast-est-rising standards of living in the world. But two years ago, all that came to a crashing halt. The slowp in the American high-tech industry cost

security producing parts for overseas companies. To survive, we must develop our own firms, our own technology, our own marketing." The well-worn strategy of using tax

OPINION

thousands of Singaporean jobs. And Western trade barriers, combined with competition from lower-wage breaks and other incentives to attract overseas corporations no longer dominates government thinking in Singapore. Government initiatives focus increasingly on such incentives as lower corporate taxes, venturecapital funds, and low-interest loans,

all targeted at entrepreneurs. Mr. Foo is something of a hero in the move toward economic independence, When he took over Singatronics in 1980, the company was doing \$2 million in sales a year, making electronic games and calculators.

neighbors such as Thailand, have caused foreign investment to drop by almost a third. A nation that for 20 Mr. Foo, a former Olivetti execu-tive, quickly drove Singatronics upyears had annual growth rates ap-proaching 10 percent has seen its scale. He recruited top talent from the local operations of other multinationals, people who were able to "We can't keep piggybacking on the multinationals," said Eddie Foo, managing director of Singatronics, a win big contracts from large foreign companies. With the proceeds from those contracts reinvested in a mod-ernized manufacturing operation, he Singapore electronics manufacturer. turned loose his engineers and man-"They have no loyalty, oo commitment to us. In the long run, there is no agers to develop a proprietary line

of medical electronic instruments.

of medical electronic instruments. The company's Healthcheck brand products (including digital thermom-eters, blood-pressure readers and pregnancy tests) now account for as much as one-quarter of its \$33 mil-lion in annual sales.

Singapore also seeks to be a gate-way for foreign companies into Southeast Asia, where the tropical conditions and freewheeling business environment can be difficult for Westerners. Chi and Associates, a 30person engineering consulting firm, recently won several large contracts from U.S. and Japanese companies with projects in Indonesia. Tony Chi's task is to adapt his customers' plans to local labor and materials. "Americans and Japanese don't

know how to build in this kind of environment," said Mr. Chi, a 1970 graduate of Pennsylvania State University. "You might design a steel building in Los Angeles that, in Indo-nesia, is actually cheaper to build with concrete. We know better how to employ cheap labor and technical skills in this part of the world."

The writer covers the Pacific Rim for Inc. Magazine, from which this article was adapted by The Washington Post.

How Japan Gobbles Asian Resources

"Common to all these projects," the Tokyo professor writes, "is that the approach is indirect and capital-**By Halinah Todd**

Hart Today: Less Dazzle, Solid Ideas

Э

By David S. Broder

By David S. Brother, " WASHINGTON — In the midst of last week's East Coast bliz-zard, Gary Hart went shopping for, 3 campus that was clear enough to pro-vide him a lecture hall. He wound up at Duke University. What he stud there about the education challenge facing the University another indication that the early front-minter indication that the early front-rimher for the Democrats' 1988 presidenting nomination is ready to meet the test

nomination is really to incert the insues area. As with his speeches last year on the economy, defense and foreign po-licy, the former Colorado senator tiid not seek to dazzle with "new ideas." That was his game in 1984 and it backfired when Walter Mondale celled his bluff in an Atlanta debate. called his bluff in an Atlanta debate. Rather, what Mr. Hart has done, in

one policy field after another, is to demonstrate that he is familiar with past proposals, has filtered them through his own value system and sense of political realities, and has mu them back together put them back together in a program that has structure and logic. That talent is a good part of presi-

dential leadership. The other part is salesmanship, the ability to enlist public support for the policy. That has not been Mr. Hart's strength, but the coming campaign will help measure his current capacity in that field.

For now, Mr. Hart is producing an agenda that appears to be based on a realistic assessment of national needs and resources, rather than a calculation of what must be said to satisfy the demands of each of the Democratic Party's most vocal constituen-

cy and interest groups. In his education speech, Mr. Hart talked about the need for a federal role and proposed ways to raise the \$12 billion in revenues he estimates the first three years would cost

He stressed the need for early education for poor children and the importance of broad access to college. He did not discuss bilingual educa-tion — a powerful symbolic issue to politically active Hispanics.

He is sending the signal that his approach will be different from the court-the constituencies strategy that undermined Mr. Mondale in 1984.

Mr. Hart's blueprint draws heavily in the work of the Carnegie Forum and the National Governors Association. It is more bipartisan in charac-ter than his rhetorical shots at the Reagan administration's record on education would suggest. But for that reason, it provides a realistic blueprint of what the oext administration could do - in cooperation with the states, local communities and the pri-vate sector --- to improve the education system at every level.

Like his other recent speeches, this one shows the effort Mr. Hart and his advisers have made to reduce a complex subject to its essentials. It is written in commendably clear, if

curred on Ronald Reagan's watch and imposed on his administration a special moral burden to do something about it. Military relief was out of the question, but other forms of relief were not. To this end the tions to help democratic Poles. It has been tough going, since sanctions cut two ways: They put pressure on the government but meanwhile hart the people who are their intended beneficiaries. Nonetheless, the United States has made a decent effort to balance these considerations, and it can fairly claim to have seen some positive changes take place partly as a result.

relaxing somewhat the degree of gross police interference in the lives of the people. What a Communist government can give, it can also easily take away; on previous occasions, Wojciech Jaruzelski released prisoners and then locked them up again. So the United States has necessarily been wary even as he has been moving in the right direction in the past year or so. Washington has gradually been ending its econon sanctions, but it hesitated to commit itself to ending them entirely without better assurances that General Jaruzelski would not again reverse field. It was to explore such

The sanctions have had their critics. It was pointed out that martial law at its toughest left Poles better off - they could travel to Western Europe, for instance — than Soviets and other East Europeans. At the least, nonetheless, sanctions let America express solidarity with Solidarity. The ending of sanctions does the same.

-THE WASHINGTON POST.

Other Comment

Disengage From Lebanon

The strong possibility must be faced that more of the hostages taken in Lebanon will be killed. There is no intention in Kuwait to release any of the 17 men imprisoned there on terrorist charges, which is the move for which Islamic Jihad has been bargaining. The Israciis do not plan to release 400 of their own prisoners for the four academics, three American and one Indian, abducted [on Jan. 24] at Beint University College by another Shine offshoot, Islamic Jihad for the Liberation of Palestine.

The frustrations in the Western camp are mounting, which is one precise purpose of hostage-taking, but we have got to live with them. No one can have many certainties in this situation, but talk of "surgical strikes"

against targets deemed to be terrorist-orientated seems like so much bravado. What starts as surgery is liable to end in mutilation, with the deaths of many more people as innocent as the captives themselves.

On the merits so far, the only safe policy is one of Western disengagement until the storm abates. If the militias rule the courtry, the main sufferers are the Lebanese They turned out in oumbers last week to protest at the abduction of the academics. Last year, in a rare ecumenical display, the whole of Beirut went nn strike against the murderous abandon to which the city is daily subject. If any help were widely requested by the people of Lebanon it would have to be seriously considered, but the West cannot police the world. - The Guardian (London).

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opened the Mamu Sabah, Malaysia, all sides seemed happy. The Japanese obtained copper at low prices, the local partners got rich, the state government collect-ed its taxes and Malaysia's gross domestic product rose slightly. But metal pollution from the mine

P ENANG, Malaysia - When five Japanese mining companies

Success has spanned

a revolution of rising

expectations among

Asian entrepreneurs.

conomy shrinking since 1984.

contaminated a wide swath of farmland and destroyed the livelihood of an entire community. The cost to the farmer of getting copper to Japan has never been calculated.

Japan needs its Asian neighbors. All of its liquefied natural gas, or LNG, 64 percent of its timber, and most of its copper, tin, aluminum and rubber must be imported. Most of these resources come from Asian mines, forests and plantations,

But the interlocking systems of in-ternational trade and investment hold the developing countries of Asia

really surmounted the trauma of

losing the grip on power they had under Franco, nor have they been able to present themselves as true

democrats in the eyes of the public.

Their palace intrigues, in lieu of serious political work, have only fueled widespread irritation.

Suárez might be the best hope for a

non-Socialist alternative that would give Spain's electoral pro-

cess some meaning. He has mod-estly built his new centrist party

from the ground up. If his group's

ideology could become more than

its present populist-cum-liberal hodgepodge, it would help. The pacification of the Basque

country is the third problem. With

seven widely diverging parties in

the 75-seat regional assembly (none has more than 19 seats), un-

governability now threatens the re-

gion, already suffering from terror-

There is a listlessness to Spanish political life today that belies the

smug assessments about the "ex-

emplary Spanish transition," of

Spain becoming a sort of southern

Sweden. Sometime in the near fu-

sm and economic decay.

Former Prime Minister Adolfo

Complacency, Intrigue Are Closing In on Spain

By Victor de la Serna

MADRID — Spanish conser-vatives pursue their irritat-ing. Machiavellian plots behind closed doors to find a new chief; in the antonomous Basque region, leaders appear unable to form a viable coalition government two-months after elections. In this atmosphere, doubts are being heard about the future of Spanish democracy for the first time since coups

were a daily concern. While speculation on the survival of the system is grossly prema-

Spain's political life is becoming paralyzed, its public disaffected.

ture, it is clear that political life has become increasingly paralyzed, with a hegemonic Socialist Party in government, no parliamentary life to speak of, and an increasingly disaffected public. Three major areas of concern can be identified. Each, if not re-

solved, bears the seeds of farreaching political crisis. One is the complacency of the Socialists, who have discovered

with delight the pleasures of runwith design the presences of the ning the bureaucracy, collecting taxes and enjoying unchallenged power. At some point they lost the edge of their stated aim to modernize Spanish society, defend civil rights, reform the police and the judiciary and improve education. Now they hang rather aimlessly onto power, or so it seems.

Another area is the sorry state of the parties to the right of the So-

in such a grip that they have little bargaining power. Their courcnew-able resources are eaten up at low prices, while their economies become increasingly dependent on expensive imports from Japan. Japan is the leading source of im-

ports for every Southeast Asian country but the Philippines, according to the Japanese Ministry of Internation-al Trade and Industry. It is also the leading source of de-

velopment aid to the region. Thailand gets a hefty 68 percent of its aid from Japan; the Philippines, 56 percent; and Malaysia, 55 percent, according to the Japanese figures.

This heavy dependence on Japan for imports and aid is no coincidence, as Tsuchiya Takeo argues in AMPO: Japan-Asia Quarterly Review. When Japanese capital began mov-ing into Southeastern Asia in the

ing into Southeastern case in 1970s, the objectives were to exploit markets. cheap labor and to secure markets. Japanese cars, televisions, textiles and machinery, locally assembled, soon controlled these markets. From this Third World spring

board, Japanese goods could pene-trate U.S. and European markets where quotas blocked their direct import from Japan. But by the end of the decade, Japanese investment, to the tune of several billion dollars a year, was pouring into the resource-extracting industries. In Indonesia, where Japanese investment topped \$7 billion in 1984, much of it went

into oil, LNG, copper, iron and steel. Although most of the plants in-volved were joint ventures, the Japavolver were joint ventifies, the Japa-nese partner typically retained man-agement control, supplied machinery and equipment and often exported 100 percent of the output to Japan. Such investment also acted to

move polluting industries outside Ja-pan, Professor Ui Jun of Tokyo University, president of the Asian Environmental Society, told a Third World conference in Penang in 1984. He noted that the Ulsan Chemica

company, which makes chromium, moved to South Korea after Japanese protesters said it was polluting soils in a Tokyo suburb. And Kawasaki Steel Corp. moved an ore sintering plant to the Philippines after com-plaints about air polintion.

As investment by Japanese companies in resource extracting operations surged, government aid to these industries grew. Japanese yen loans provided 62 percent of the funding of the Asahan aluminum plant in Indonesia, which is expected to cause serious environmental damage.

Official aid is also used to mute protest against Japanese companies. What Ui Jun ironically calls "show-case technology" for monitoring air pollution has been given to Malaysia and Singapore, though it had been shown to be ineffective in reducing pollution in Japan. Japanese aid is also financing a large sewerage project in Penang, though most of the aid money returns to Japan to buy the expensive equipment required.

intensive, with the problems going untouched at their source." Asian governments, of course, wel-

come the investment and the aid, despite their concern about economic dependence. The governments them-selves are the local partners in petro-

Local elites have made fabulous fortunes. Some communities have refused to be cowed.

chemical, LNG, aluminum and steel plants set up by Japanese multina-tionals with yea loans. Local clites, in alliance with Japa-

nese capital, have made fabulous fortunes while overseeing the rapid depletion of natural resources. This liance has been extremely useful to Japanese investors. It has kept trade union activity to a minimum in af-fected sectors and allowed local protests over pollution to be contained.

But some communities have re-fused to be cowed. In the small town of Papan in Malaysia, residents and ntalists protested the siting nearby of a nuclear waste dump. The waste is produced by Asian Rate Earth, a joint venture between a local company and Mitsubishi Chemical Industries of Japan.

The governments and the company initially denied there was any danger and threatened the "agitators" with police action. But protests continued until the dump was moved to a re-mote area and residents won a temporary court injunction to close the factory. The company has appealed.

The writer, a free-lance journal and former features editor at the New Straits Times, contributed this view to Third World Network Features.

1912: A Swing to Taft NEW YORK - The week's political pendulum is swinging strongly to-ward President W.H. Taft. The New York County Republican Committee endoased Mr. Taft by a vote of 582 to 17 after the Roosevelt men had made a fight to delay the vote. PARIS — The Herald has great re-

spect for Mr. Taft as one of the sanest Presidents the United States has ever elected. It is, therefore, with regret that we find him entertaining the im-practicable suggestions of "faddists" and putting forth their notions in a demagogic manner. Advocacy of peace congresses, which only set men to fighting, and his proposal that an international conference shall be held in Washington to consider "the high cost of living," are instances of this. His recommendation that the Government shall purchase the Alaska Central Railroad is on the same line. within a few hundred varias.

Its opens this way: "The key to unlock the 21st century for America is education.... Individual and institutional interests must be subogiti nate to this overriding national internate to this overheing hadonal inter-est: creating a fully literate America, imboed with democratic values, where each individual is empowered to master the challenges of change" Mr. Hart suggests comprehensive goals ranging from improved pre-school programs to adult literacy and

school programs to adult literacy and retraining efforts. He describes the national policies that will meet them, and puts forth a set of "specific chal-lenges" — the trade-offs that will be required and the responsibilities judiiduals will have to accept.

Here is where Mr. Hart is at his best. He provides a tough antidote to the mindless overindulgence and excesses of the last six years of "you can

have it all" thinking. Parents, he says, can have before schools for their children, but only if they accept the responsibility. for making their homes "every bit, as dedicated to successful learning," by such steps as keeping the television off until homework is finished. ~

Students can be helped to finance . * all the education they want, but must in turn be ready to aid their commumities through participation in a hational service program. Business can get better-trained workers, but must accept a share of the burden of retraining displaced workers and providing early warnings of impending layoffs.

Teachers can have higher pay, more respect and a larger voice in running their schools, but only if hiey accept tough evaluations of their pe formance and changes in archaic pat terns of education. Mr. Hart has produced a good

eprint. What he cannot now produce is evidence that he is enough of a leader to make it happen. But thel is what campaigns are designed to test. The Washington Post.

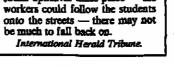
IN OUR PAGES, 75 AND 50 YEARS AGO

1937: Malaga Targeted?

GIBRALTAR — A combined land and sea attack against Malaga by she Spanish Nationalists was predicted here [on Feb. 3] following an impor-tant concentration of Nationalist paval forces at Algeciras and Centa in the last 48 hours. Two German'critisers, which were at Algeciras together with the Nationalist warships Almirante Cervera, Canarias and Balcares, sailed eastward for an unknown destination. Meanwhile, reports of further landings of Italian volunteers at Cadiz have been confirmed, but their number is not known. The British, battleship Royal Oak, which is an row escape [on Feb. 2], when three Red planes dropped three bombs, ap-parently mistaking the ship for the Nationalist cruiser Canarias. None of the bombs struck the vessel, but fell

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حكذامت الأحل



ture when the going gets rough, when the complacent Socialists start falling prey to festering internal differences between their right and left wings, or when a major

social opheaval takes place - the workers could follow the students onto the streets - there may pot

OPINION

Hart Tow 7 Holding the Truth Hostage Is Not the American Way

By William Safire

W departing White House spokes-man, offhandedly revealed an illuminat-ing fact in a farewell interview. He recalled that at the time of the Grenada invasion he unwittingly misled the press when asked about it. He had been misinformed, and his credibility undermined when the deception was exposed, by a National Security Council staff member named "Poindexter, of all people."

Solid

B. David Safe

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I remember calling the White House, soon after the Grenada invasion was announced, to find out who was respon-

ESSAY

sible for the decision to exclude the press from the combat operation. Throughout America's wars, the tradition was to bring along at least a few correspon-dents to report the action impartially, at no risk to military security. Robert McFarlane, then national se-

curity adviser, took my call and wondered, "Is that really your central con-cern in all this?" Here was an example of prompt and effective use of force to stop Communist takeover and prevent the taking of U.S. hostages; here was an action that hawkish pundits could he expected to appland; what was this fuss about a side issue of media coverage? The fuss was about telling the truth to

the people. The United States govern-ment may on rare occasion fall silent for time, but it must not deliberately lie; only the presence of reporters pledged to temporary secrecy can help justify a news blackout. By breaching that democratic precedent, and by issuing a lie, the Reagan administration engaged in selfcorruption far more important than one victory in the Caribbean.

... I think Bud McFarlane may realize that now. But Vice Admiral John Poindexter, promoted to the national security adviser's post after that lie, probably does not. That is because the truth, for him, seems to be less a moral imper-

Precisely Not Regicide

MANY foreigners see Americans' reaction to the Iran-contra affair as a self-damaging wound, much as they viewed the uproar over Watergate. They shake their heads and wonder about a penchant for regicide. But Americans cannot commit regicide, having got rid of their king long ago and introduced a constitutional system to prevent the arbitrary abuse of power by government officials. It is important to understand that the American insistence that presidents and subordinates be held stoictly accountable to the sovereign people un-der their laws is absolutely essential to America's identity as a Dation. - L.H. Fuchs in The New York Times.

WASHINGTON - Larry Speakes, ative than an instrument of policy. The same man who misled Larry Speakes about Grenada urged the president to apply "disinformation" to the pressure on Libya. He saw nothing wrong in destroying the reputation for truthfulness of U.S. officials by peddling stories to the press that might make an enemy dictator nervous.

When his stupid and venal memorandum was uncarthed and exposed in The Washington Post, Admiral Poindexter came before a group of pundits and pumped out some bomfog about having to check his files, never admitting its authorship. The truth was not some-

thing he was prepared to own up to. We know now that as he was stonewalling about disinformation, this flag officer had for months been urging the president to trade arms for hostage secret while saying just the opposite in public. No wonder, when called upon to do his duty and report the whole urnh, be becomes the first admiral to take

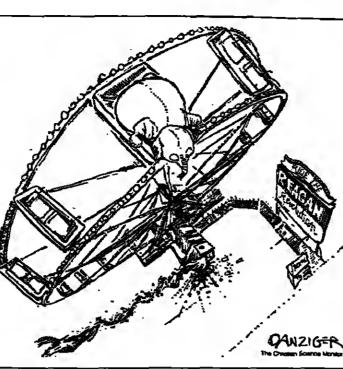
refuge in the Fifth Amendment. Americans have the right to assume that his truthful testimony would tend to incriminate him, perhaps to cause his criminal indictment, conviction and in-carceration. With Lieptenant Colonel Oliver North and Richard Second, Mr. Poindexter stands silent in the midst of a scandal more akin to Teapot Dome than to Watergate, a scandal not merely of abuse of presidential softheartedness but one in which investigators tell me

that \$40 million is maccounted for. Not all high officials in this matter have brought shame on the U.S. Naval Academy, which graduated John Poindexter first in his class apparently without inculcating in him the democratic value of truthfulness in office and accountability to superior officers. Mr. McFarlane, Donald Regan and George Shultz, all former marine officers who did not receive their higher education at public expense, have taken the oath and taken their chances by testifying. But Admiral Poindexter persists in his

pattern of refusing to tell the truth. His excuses have ranged from national security to self-incrimination, but his habit was established and rewarded years ago.

This is not a man to be given immunity from prosecution. Americans are owed the truth; they should not have to pay ransom for it. If justice requires that the Poindexter testimony be delayed, and if the admiral chooses to hold the president hostage, so be it. If anybody in this gets convicted, that person would probably have a lot to say to show contrition before sentencing.

As for the deception-crippled presi-dent, the next time be decides to sign a Bible, let him consider what John 8:32 says: "And ye shall know the truth, and the truth shall make you free." The New York Times.



Shock Therapy for Whom?

ment" (Jan. 27);

Regarding the opinion column "Shock herapy: America Needs the IMF Treat-

As an American in Europe, I am hard

pressed to explain to my Enropean friends just whom it is that Alan Stogs's

"emergency program" for the U.S. econ-omy would shock. Two of its three ele-

ments would require the country's trad-

ing partners to pay for what he correctly

states as America's penchant for over-consuming and under-saving.

West Germany and Japan, two coun-tries that have kept their economic houses in order (albeit by sometimes

standard of living - an incredible state-

Instead of taxing only the consum

ment for most Europeans.

Danger, Cotton-Swabbing Giants at Work

N EW YORK - Controversy over the vast "restoration" of Michelangelo's frescoes in the Sistine Chapel at the Vatican is growing. This controver-sy, in turn, is part of a larger debate over what is known as "art conservation."

Most masterpieces hang in museums, where resident technicians constantly "intervene" 10 "stabilize" admittedly aging and physically imperfect paint-ings. "Conservators," such as the Vatican's Gianluigi Colalucci, the Metropolitan Museum of Art's John Brealey and the Getty Museum's Andrea Rothe, carry incredible elout. Artists and connoisseurs alike are seen as retarded romantics who must bow to "scientific objectivity" as personified by establishment giants of the cotton swab.

Art conservation is thus rapidly becoming a million-dollar industry. In museum basement labs equipped with hot tables, scalpel racks, detergent tubs and spray booths, swarms of highly paid specialists labor to make the world's art heritage like new - or like zero. reasingly, complaints are heard.

LETTERS TO THE EDITOR

increasingly in terms of services. The below the sums donated by Mrs. Whittmore value-added, the better. lesey's friends and supporters. By permitting carmarked contributions of that SCOTT SUNQUIST. kind, we give individual donors a special St. Denis, France. voice in determining U.S. priorities What Buckley Overlooked Regarding "The Ambassador's Enser

among countries, a foreign policy matter that is the prerogative of the president. Even if such contributions were put in a pool for general distribution to U.S. embassies, privileged individuals would be in a position of special influence as to how the government attends to its business. This is not wholly unlike allowing individuals to designate the uses to which their taxes may be put. We elect representatives for that purpose and vote them out if we don't like the result.

So Ferdinand Marcos thinks he is being treated like a prisoner. ("Marcos's Return Is Aborted," Jan. 30.) Isn't that too bad. Doesn't he realize he is lucky to be alive, thanks to Ronald Reagan?

Paris.

Backstage at the Auction

collection came up for sale.

By Alexander Eliot

"If it ain't broke, don't fix it," pleads Roger Kennedy, director of the Smithsonian's National Museum of American History. Yet news coverage tends to-ward hyperbole. Heroic efforts are reported. "Science triumphant snatches art from the sooty fingers of grimly

MEANWHILE

hurrying time." Well, yes and no. Socalled art restoration is at least as tricky as brain surgery. Most pictures expire under scalpel and sponge.

Assiduous cleaning has converted Rembrandt's famed "Night Watch" into a day watch. Titian's "Bacchus and Ariadne" at London's National Gallery is a pressed flower now. The Frick Muse-um's "Saint Francis in Ecstasy" by Giovanni Bellini is a bluish corpse of its former self. After Francis Henry Taylor retired from directing the Metropolitan Museum, be confessed to me that over-

tallina type of negotiation and contract

would have been rare, but today such

ambitions and open-ended arrange-

ments have become common practice

whenever expensive paintings or works

Price levels in the art market have

increased dramatically and the competi-

tion between major auction houses for

important sales has increased according-

ly. Auction house experts are under con-

stant pressure to exceed previous perfor-

mances, and that can mean reckless

dealing: but in a rising market, risk-taking is often. And as Mr. Melikian points out, when the sale is a success no

If all the major dealing was conducted

between professionals, these develop-

ments might not be cause for concern.

But the art boom has been fueled by

rapid growth in the number of private

buyers. It is no longer unusual for major

sales and record prices to be the result of

one or two new bidders coming on stage

at the right moment, and auction houses

now concentrate their marketing efforts

faith in a presale estimate price than the

auction house expert would himself.

Such a bidder would never expect that

JAMES J. LALLY.

New York.

These novice buyers often put more

one argues with the method.

on attracting new buyers.

of art are to be sold at auction.

cleaning had runed the Met's extensive Rembrandt holdings. Relatively modern masters suffer, too. Smiling summer scenes by Renoir and Monet are routinely reduced to flat, toothpaste-bright grimaces. Van Gogh's visual outeries are made to resemble color slides.

Page 7

Should science be hlamed for these common miscarriages? No, science is only the cutting edge of art conserva-tion. The blade itself is fashion, forged by our modern taste for pictures that can be "read" at a glance. People no longer enjoy making an effort to see what they are looking at. If past masters of painting were so thoughtless as to compose in depth, with veiling hues and shades compacted to create a vibrantly mysterious palimpsest, let these be flattened, hrightened, rendered plain as day. Let us impoverish painting, in short, not so much to keep it safe as to make it "accessible."

This is going on now at the Vatican The restoration of the Sistine ceiling irreversibly expanses the top layers of the greatest painting ever made. The Vatican's conservators and their Ameri-can colleagues concede this point. Can they date the layers that they are taking off? No, they say, but that is irrelevant because only the bottom layer of watercolor pigments in plaster is by Michelangelo. Therefore, the fresco's top layers are only grime plus previous retouchings and restorations by hands unknown. So much for theory: what does eye-

sight say? Any disinterested observer who carefully examines the Vatican's own "before and after" shots of the ceiling will notice two things. First, the cleaned portions are flat, schematic and shrill in hue. Second, Michelangelo's not-yet-cleaned images are fully modeled as to form and profoundly harmo-nized as 10 color. Thus one can sense both the underlying bone structure and the emotional state of each and

every uncleaned figure there, Up to now we have credited this to Michelangelo's genius. But the conservators say no. For centuries, we have been falsely inspired by a disposable coat of crud. The actual hot-flash Michelangelo lay hidden underneath for Mr. Colalucci's cohorts to discover. Now, thanks to modern science, we can see how things stood when Michelangestepped down. Or can we?

Nearly half of the Sistine ceiling has already been reduced to postcard quality. Public outery could save the second half for future generations to enjoy.

The writer, an art critic, contributed this comment to The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We connot be responsible for the return of unsolicited manuscripts.

inment Fund" (Jan. 24): Does William F. Buckley really not understand wby private contributions to individual embassies for entertainment purposes are both improper and inequitable, or has he conveniently set judgment aside lest it complicate his intern perate attack on the Foreign Service and the Washington bureaucracy? For the sake of clarity, and because

questionable methods) are urged "to help finance U.S. deficits" while Ameriwe do not know otherwise, let us assume that Faith Ryan Whittlesey, the U.S. ambassador to Switzerland, used the ca imposes "a temporary tariff on all imports" and pledges "to forgo new pro-tectionist measures" (as if a "temporary money only for those purposes for which tariff" were not protectionist.) All this the fund was intended, and that Attorwould aim at restoring American "com-petitiveness" and rebuilding the nation's ney General Edwin Meese established that fact without reference to press reports that he was the guest of honor at one of her official dinners.

Representation funds are allocated to tion of imported goods through a tariff, U.S. embassies abroad in line with the the United States ought to tax all con-sumption through a value-added tax. same criteria that dictate the allocation of other resources, such as staffing levels This could be temporary, though in aror travel allowances. While the local cost cas such as gasoline consumption it of living plays a role, the principal stancould be used to encourage beneficial dard is the relative importance to the long-term readjustments. For it is not United States of the country involved. the excessive consumption of imported Representation money is just another goods that underlies the U.S. deficit, it tool given an ambassador to allow him or her to implement U.S. foreign policy, is, quite simply, excessive consumption. In any case, hoping that U.S. exports will boost America's standard of living most importantly by promoting the views of the current president.

is a chimera. Less then half of U.S. gross Switzerland is surely of some impor-tance to the United States. But many national product is in industrial production, and the level will continue to drop. embassies more central to U.S. foreign policy than the embassy in Bern have Aside from the high technology sector, U.S. competitiveness will be measured annual representational allowances well

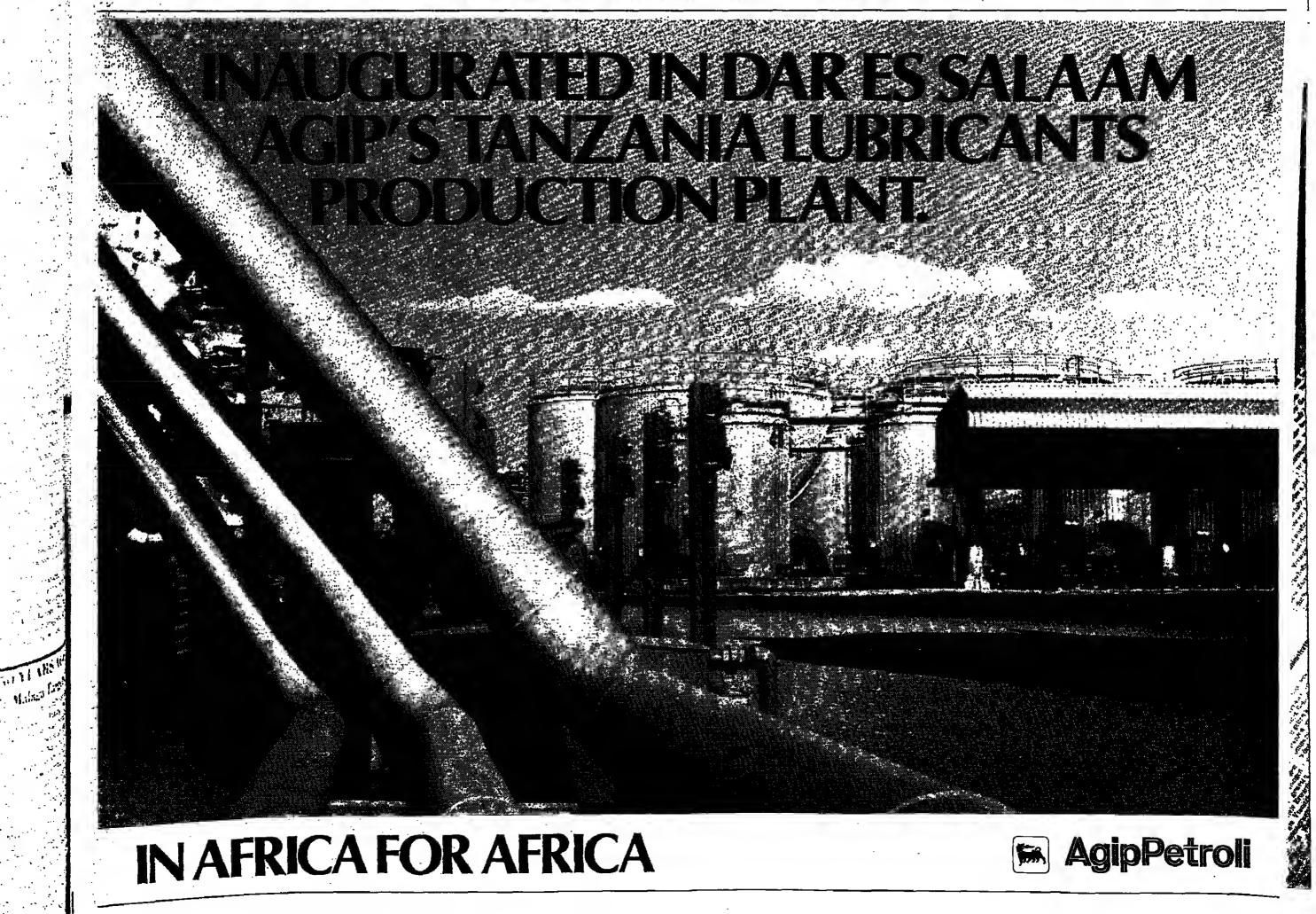
ALAN D. BERLIND. Athens

Safe and Complaining

PETER ADAMS.

the confidential reserve price might be a movable feast fixed only after be has In his column on the "Christie's case" (Jan. 24). Source Melikian has presenthad an enthusiastic conversation with ed an accurate description of the genesis the person in charge of the sale. of that controversy. Although his ac-It will take something bigger than the Cristallina affair before any serious efcount is surely a revelation to many readers, no art market professional or fort to establish a code of practice for well-informed collector would be surprised by his outline of events. After 15 the art market can be expected. In the meanwhile, well-informed reporting and years at Sotheby's I came to expect this commentary such as the recent Melikian sort of negotiating scenario and endless column provide a valuable service. haggling over reserves whenever a major

Twenty years ago the Christie's-Cris-



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Hanson Trust doesn't belong to the management. It belongs to some 165,000 shareholders. It is therefore our duty always to put their interests first.

2. INVEST IN BASIC INDUSTRIES.

Page 8

We invest in industries providing basic goods and essential services to proven markets. Thus, our shareholders are spared the hazards of changing fashions and leap-frogging technology.

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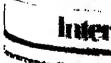
So those rules of ours are indeed golden ones.

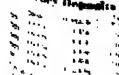
A company from over here that's also doing rather well over there.

INTERNA

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Panasonic Office Automation/

VEDNESDAY, FEBRUARY 4, 1987

INTERNATIONAL MANAGER **British Fund Managers Test** A New Strategy: 'Ethics'

By SHERRY BUCHANAN

International Herald Tribune

ONDON — Corporate managers in Britain are witnessing the birth of a new breed, the "moral" shareholder who will invest only in what this investor considers "ethical" stocks. On the list of banned investments are tobacco, alcohol, gambling, nuclear and arms companies. Also conspicu-ously absent from most of the "ethical" investment funds are stocks of companies doing business in South Africa.

Investments influenced by social consciousness have become increasingly common in the United States since 1977, mostly as investors have divested holdings in companies with South Afri-can links. Estimates of "ethical" investments in the United States range from \$200 billion, a fig-ure given by the Calvert Social

Investment Fund in Washing-ton, D.C., to \$300 billion, an estimate by the Social Invest-iment Forum in Boston.

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fund will ensure a much newer and the sums better performance," much smaller, though no over-all figures are available. The

said one manager. largest "ethical" fund, the

"We don't make

claims this type of

Stewardship Trust, is two years old and manages about £37 million (\$56 million). Professional Fidelity Growth Trust, started in July 1985 by the British Medical Association for its members and managed by Fidelity Investors Services Ltd., now comprises about £7 million. Two other funds were founded last year. British shareholders, like many Americans before them, won-

der whether ethical investments can be as profitable as traditional investments. They also wonder how an investment is defined as "moral" or not, and how it is possible to keep track of activities of multinational companies around the world

"A lot of people are interested in ethical investments," said Peter Silvester, general manager of investments at Friends Provident, a British life insurance group that manages £6 billion, including the Stewardship Trust. "They just have to be convinced they wouldn't lose all their money doing it." Last month, the Stewardship Trust was ranked 35th out of 138 general trusts by Money Management, a service that ranks investment funds, with , a 48.1 percent return over two years, compared with an average of 42.1 percent,

According to a study by Ann Woodall at the City of London Polytechnic, the return on "ethical" funds last year was 7 pence less than in traditional investments for each £1,000 invested.

LTHOUGH American ethical funds say they have higher-A than-average returns over the last five years, the manager of one is cautious about their performance.

"We don't make claims this type of fund will ensure a better performance," said Jeff Friedman, who manages three funds for Dreyfus Corp., one of the oldest New York investment manage Dreynis Corp., one of the oldest New York investment manage-ment firms and one of the biggest, with holdings of \$40 billion. His Third Century Fund, a socially conscious fund whose assets have grown eightfold, to \$160 million, since 1972, underper-formed all other investment indexes last year, with a 6-percent rate of return. "What we have shown over the last 14 years," he said "is that is described but out for the last 14 years," he

said, "is that it doesn't hurt performance over the long run." But most British shareholders still are not convinced, fund managers there said.

"The tobacco-free fund is a very small fund for us," seid Hilary Smith, who heads investor communications for Fidelity Investor Services, an investment company in London that manages \$7.5 billion worldwide. "We aren't planning any other ethical trusts because basically we've seen very little demand for it from the nvesting public. Another problem is determining whether a stock is "ethical" or not. Criteria differ among the funds. The Social Investment Forum in Boston, for instance, looks at "corporate citizenship" (how much money a company contributes to the local community and to charity) and employee relations (including how much See ETHICS, Page 11

Makes Bid For Firm

Pesch

\$1.7 Billion for American Medical

CHICAGO - American Medical International Inc. said Tuesday that it had received an offer from Alpha Health Systems Corp., a subsidiary of Pesch & Co., to acquire the company for \$20 a share, or \$1.74 billion. American Medical has outstand-ing about 86.9 million shares. On the New York Stock Ex-

change, American Medical closed Tuesday at \$19.25, np \$1.375 from its Monday close of \$17.875. Pesch is a privately held interna-

tional company, based in Chicago, with interests in health care, information systems and real-estate development Its offer is contingent on financ-

ing and will remain open for con-sideration by the American Medi-cal board until Feb. 17. American Medical, based in Beyerty Hills, California, operates 159

health-care facilities in the United States and abroad. For the first quarter of the fiscal year, ended Nov. 30, American Medical reported earnings of \$28.6 million, or 33 cents a share, on

revenues of \$931.8 million. Analysts in New York said that American Medical's board was expected to reject the takeover offer. "I would expect it to be viewed

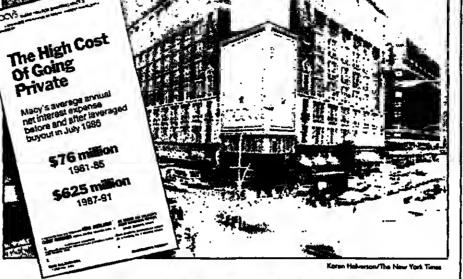
as antagonistic," said Byron Ni-mocks of E.F. Hntton Group, "Certainly the premium they of-fered over yesterday's closing price is not very exciting."

Analysts speculated that Pesch & Co., headed by Dr. Leroy Pesch, had simply put forth a first bid and might be willing to top it later.

Dr. Pesch headed Health Resources, which was bought by Republic Health Corp. in 1984. Republic, a bospital chain based in Texas, went private in a leveraged buyout led by Dr. Pesch last year.

The analysts disagreed on the potential value of American Medical, which has been burt in recent years by overcapacity in the hospital industry.

American Medical officials would not comment on the offer.



Macy's New York flagship store in mid-Manhattan's Herald Square.

For R.H. Macy, the Price Was Right

Classic Leveraged Buyout Quickly Called a Success

By Isadore Barmash New York Thes Service

Herald Eribune

BUSINESS/FINANCE

NEW YORK - In early 1985, Edward S. Fin-keistein, chairman of R.H. Macy & Co., the fourthlargest U.S. department store chain, found himself increasingly processible with two problems. Some of his most talented executives were restless; a few were leaving for better-paying jobs with more suthority at other retailers. And Macy stock was moving up in a way that suggested the possibility that someone was planning to lamch a hostile takeover.

After pondering several possibilities, Mr. Fin-keistein decided that a leveraged buyout would be the best way to address the problems. Following some backing and forthing on the price, shareholders overwheimingly approved the \$3.6 billion ar-rangement last July. Seven months later, Mr. Finkelstein is ready to

declare the oew Macy a success.

Financial results for the the first quarter after the buyout, ending Nov. 1, were well above expec-tations: Sales increased 16.4 percent, to \$1.23 billion (thanks in part to the opening of two stores), and instead of the \$42 million loss foreseen at the time of the buyout, Macy lost only \$8.6 million.

More important, the buyout seems to have prompted a healthy change in corporate culture. "There's no question in my mind that it is working well because we have unleashed an entrepreneurial spirit bere," said Mr. Finkelstein, 61.

Despite that rosy assessment, it is far too early to judge the success of the Macy leveraged buyout,

one of the largest ever. In a leveraged buyout, a group of managers, supported by outside inves-tors, borrows a great deal of money to buy the company. The loans are secured with the assets and future earnings of the company being bought. Ultimately, the managers hope to take the compa-ny public again at a far higher price.

The financial community expects Macy to go public again as soon as it has reduced enough of its debt to start showing regular profits. According to forecasts made at the time of the buyout, that would be in the early 1990s.

Proponents of leveraged buyouts argue that they are healthy because they increase management's financial stake in the company's success or failure. But critics contend that is a breach of fiduciary responsibility for the company's management to, in effect, mortgage the company's assets so that they can buy the company.

And, in some cases, managers have taken a company private, done some fast financial shuffling and taken the company public again, netting tremendous gains without really strengthening the

company. The Macy transaction illustrates some of the advantages and disadvantages of the leveraged buyout approach. Many employees have respond-ed to the buyout with increased enthusiasm and a spirit of cooperation. But some are already showing signs of restlessness.

Investors must wait five to seven years for the buyout to begin paying off, and there is no guaran-tee that Macy will perform well enough to generate See MACY, Page II

nell Douglas Corp.

U.S. May Ease Export Controls On Technology The Reagan administration has

Panason Office Automation

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Page 9

BRUSSELS - The U.S. trade expressed concern that Airbus is representative, Clayton K. Yeutter. seeking at least \$2.5 billion in govsaid Tuesday that the United States ernment loans to finance two new was reviewing its position on sensi-tive high technology exports and Mr. Id

Mr. Iddles said that Airbus loans was likely to ease some controls are repayable to Airbus's sponsoring governments. Britain, France, In a news conference by satellite West Germany and Spain. SOOD.

Ink from Washington, Mr. Yeutter also rejected speculation that a dis-pute with Europe over alleged sub-sidies for the European Airbus In-Smart, arrived Tuesday in Paris dustrie consortium was part of a from arimonious talks in London wider U.S. strategy to keep pres- and repeated their complaints to sure on the European Community French officials, who rejected French officials, who rejected over trade disputes.

them, according to a communique. A U.S. statement said it was The Airbus dispute follows with-in days the settlement of an EC-agreed that the U.S. conceros U.S. dispute over grain sales to would be debated in a committee of Spaio. the General Agreement on Tariffs

Meanwhile, a senior official of and Trade. Airbus lodustrie dismissed U.S. al-legations of unfair tradiog.

lo his news conference. Mr. Yeuter said that a number of senior officials in the Reagan administration felt that existing restrictions on technology exports went ton far and had damaged U.S. industry's ability to compete.

He was replying to a question on the U.S. government's position fol-lowing reports that existing coo-trols were likely to bar U.S. companies from winning business in a \$15 billioo European fighter aircraft

Project. "Perhaps we have tilted a little recent years and the time has come to tilt a little bit more the other

way," Mr. Yeutter said. Last month, under pressure from domestic industry. the United States lifted controls on the export of oil and natural gas drilling component to the Soviet Union.

U.S. negotiators in Europe have angered their European counterparts with claims that large subsidies were allowing Airbus Industrie to compete unfairly with U.S. mannfacturers Boeing Co. and McDon-In Toulouse, southwest France, Stuart Iddles, Airbus Industrie's se-

nior vice president for commercial

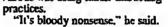
affairs, said the Reagan adminis-

tration was wrong to suggest that Airbus was using unfair marketing

Official Price Compiled by the Staff From Dispatcher

y been said to be resisting any long-term commitment to pur-ehase Saudi Arabia's crude at a fixed price, given the uncertainty over prices.

Exporting Countries in Decem-ber. Oil prices have risen by \$3 a barrel since then. Dubai light, a key OPEC crude, bucked a downtrend in crudes on Tuesday to jump 85 cents to \$17.95 a barrel. Analysts attributed this to the Aramco report. (Reuters, UPI)



NEW YORK — Arabian-American Oil Co. said Tuesday t had been authorized by its owners, Chevron Corp., Exxon Corp., Mobil Corp. and Texaco

Inc., to enter a multiyear agree-ment to buy crude oil from Saudi Arabia at the official OPEC

Aramco to Buy

Saudi Crude at

Oil companies had previous-

(Rewers, AP)

Saudi Arabia's official price for its Arab light crude was set at \$17.52 for Feb. 1 under an output-reduction agreement by the Organization of Petroleum

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FIGURES AS AT DECEMBER 31, 1986: TOTAL ASSETS: US \$ 16.8 billion SHAREHOLDERS' EQUITY: US \$ 1.6 billion

Montreal, Tokyo, and of course, New York The dedication to excellen

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, FEBRUARY 4, 1987

ETHICS: 'Morality' in Investment

erybody else.'

money a company devotes to the "creative development" of its workers). It also weighs such factors as bow a company uses energy and whether it pollutes, manufactures arms or does business in South Africa. The Calvert Fund also excludes stocks of companies

doing business with any repressive government regime as defined by Amnesty International.

agers concede, is where to draw the Investment Forum, for example, say they will continue to exclude stock in loternational Busicess Machines Corp. even after the

company has finished selling its operations in South Africa. The Third Century Fund, on the other hand, says it will be satisfied by IBM's Two brokerages based in Lon-don, Kleinwort Grieveson and Sa-

absence of a rise in profit, pointing to the weaker dollar.

Electrolux had failed to raise earnings was heavy costs associated with restructuring Zanussi and White.

maker of washing machines, refrigerators and other household appli-

Electrolux Reports 33% Rise (Continued from first finance page) 110 changed over 1985. The group said its preliminary

profit was expected to be the same The problem, investment man-

budgets," Mr. Friedman said, "we line. Both Calvert and the Social can't send somebody touring around the world to check everything out."

solved that problem by staying close to home "Typically the companies m our portfolio are not the blue-chip.

largest multinationals," said Charles Barber, the fund's regional Calvert and the Forum argue marketing director. "The reason is that the U.S. computer giant will that one of their subsidiaries will continue to hold on to licensing surely violate our criteria."

314.7 35.63 0.54 1945 1.340 157.01

agreements there and, therefore, will keep making money on apart-

heid. Mr. Friedman, manager of

the Third Century Fund, disagrees,

ucts, where do you draw the line?"

he asked. "You can't untangle

these things. Everybody sells to ev-

Keeping track of such problems is one of the more complicated

problems faced by socially con-

scious investors. "Éven though we

have one of the biggest research

The Calvert Fund says it has

"If companies license their prod-

Page 11

Company Results Revenue and prolitis or lasses, in mililans, are in local currencies unless otherwise indicated.							
Contrale Contrale Contrale Malf 1767 1966	Year Revenue Net inc Per Share a: lass /914 ae	1966 1983 1,100, 1,200 9,1 (G)623 0,46 -	4th Quar, Revenue				

Siemens World Group Net Edges Up By Ferdinand Protzman As of Sept. 30, Siemens had li-

onal Herald Tribune

BUSINESS ROUNDUP

MUNICH - Siemens AG, West Germany's largest electronics group, said Tuesday that world group net profit was 298 million Doutsche marks in the first three months of fiscal 1987, slightly up matic happens, we should have a from 296 million DM a year earlier. It said lower domestic sales were offset by a slight increase to sales abroad

board chairman, said world group sales were unchanged at 10.8 billion DM (\$5.97 billion) in the period ended Dec. 31, 1986, from a year earlier. Domestic sales slipped to 5.2 billion DM from 5.3 billion, while foreign sales edged up to 5.6 billion DM from 5.5 billion.

Despite the lackinster performance, Mr. Kaske said he was confident that results would improve during the rest of the fiscal year. He cited a 6-percent rise in or-ders to 13.5 billion DM from 12.7 billion in the first three months of Fiscal 1986.

Domestic orders rose 9 percent to 6.3 billion DM in the first three months from 5.7 billion DM a year earlier, while foreign orders gained 3 percent to 7.2 billion DM from 7 billion.

However, Mr. Kaske said his op-

and depressed oil and gas prices.

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new public company and executive changes.

it would seek to sell as part of the restructuring.

Fourth-quarter sales declined to \$589.9 million from \$871.6 million

a year earlier. For the year, operating oet loss was put at \$195.6 million, compared with a loss of \$506.1 million the previous year.

The company noted that worldwide crude production jumped 38

percent in the fourth quarter to 90,829 barrels a day over a year ago,

Natural gas production soared to its highest level of the year, more

than 274 million cubic feet a day, but prices fell 29 percent, Diamond

In another oil industry earnings report, Pennzoil posted fourth-quarter net profit of \$46.5 million, an improvement over a loss of

\$41.1 million in the year-earlier quarter. Revenue in the fourth quarter

was \$496.9 million, compared with \$534.7 million in the previous

Pennzoil put net profit for 1986 at \$45.4 million, compared with a

but that the average price declined 59 percent in the same period.

timism was tempered by several factors, beginning with the decline of the dollar against the mark. quidity of 21.9 billion DM, up from 20.5 billion a year earlier.

"If exchange-rate relationships The liquidity has made Siemens do not worsen, I think we have a topic of stock market rumors, matters well in hand," Mr. Kaske particularly in the United States. In said. "That means if oothing dra-September and October, there was talk that Siemens was interested in good year." buying Eastman Kodak Co. He also pointed out that Siemens

is in transition from traditional While Siemens has expressed an broad. Karlheinz Kaske, maoaging oard chairman, said world group interest in expanding its U.S. operations, it has yet to make a major acquisition. capital goods and personnel. In fiscal 1986, Siemens spent 177

Under Mr. Kaske, Siemens has million DM to buy the electrical relay producer Potter & Brumfield poured money into research and of Pr development, particularly in milion DM for Pelton & Crane, a croelectronics, which now accounts leading producer of dental equip-ment in Charlotte, North Carolina. for more than 50 percent of the company's sales.

In fiscal 1986, Siemens invested Stock market analysts said that a 6.1 billion DM in capital goods, up igger purchase was likely to come from 4.1 billion a year earlier, and in the next two years. another 5.4 billion in research and "Part of the problem for Siemens development, up from 4.7 billion.

in the U.S. is that everyone knows they are looking and have all that cash," said John Abbink, who monitors the company for Merrill The ontlays have yet to bear full fruit, Mr. Kaske said, but projects like the joint development of com-puter memory microchips of 1 Lynch Inc. in New York. "So it is possible that they are megabit, or 1 million bits of infor-

mation, and of 4 megabit chips with Philips NV and Toshiba Corp. seeing a lot of inflated price tags. And while the dollar is declin there is no real hurry to buy. U.S. should begin contributing to results by 1988 or 1989. companies are getting cheaper."

inceton, Indiana, and 56 mil-

Dealer Starts In Sales, but None in Profit **Prior Market** In BA Shares

STOCKHOLM - AB Electro-Renters lux, the Swedish appliance maker LONDON - A when-issued that has expanded recently through market in British Airways takeovers in the United States and shares has been started by Cleveland Securities PLC despite its promise not to trade the stock before its issue.

Cleveland said that the minj-PepsiCo Operating Net mum trade was 25,000 shares and that it was quoting a buy Up 11% in 4th Quarter and sell price of 80 pence (\$1.20) and 85 pence for the 65

PURCHASE, New York --- PepsiCo Inc. reported Tuesday that operating profit rose 11 percent to \$116.6 million, or 44 cents a share, in the fourth quarter of 1986, from \$105 million, or 39 cents a share, a vear earlier. Revenue was \$3.12 billion, up

tionalized companies because of criticism before the British Gas PLC flotation last year. from \$2.31 billion. For the year, the soft drinks and snack food compathe when-issued market might have discouraged share-buying, oy said, operating profit rose almost 9 percent to \$457.8 million, or Stanley Beller, a Cleveland \$1.75 a share, from \$420.1 million, director, said it had changed its or \$1.50. Revenue rose to \$9.29 mind on a BA market because billion from \$7.65 billion. PepsiCo "We were being heavily pressed said it expected all its businesses to contribute to significant growth in carnings per share in 1987.

at the Swedish kronor equivalent of \$400 million on sales of \$8.25 bil-Italy, reported Tuesday that delion. The sales figure compared spite a 33-percent increase in sales with a 1985 turnover of \$6.17 billion. Electrolux, Sweden's largest company after the antomaker AB

Volvo, said the big leap in sales was due to the consolidation of the recently acquired White Consolidated Industries, based in Cleveland, and Industrie Zanussi SpA of Italy.

last year its earnings

vory Milln, had forecast Electrolux profits at about \$420 million. Anaysts in Stockholm said, however, that they were not alarmed by the

They said that another reason

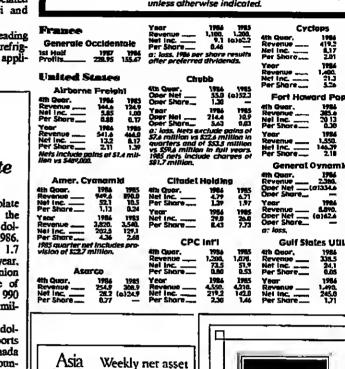
Electrolux is the world's leading

ances. Weak Dollar

Melts Sales of Swiss Chocolate United Press In BERN - Swiss chocolate makers said Tuesday that the declining value of the U.S. dollar weighed down sales in 1986. Sales volume edged up 1.7 percent to 84,000 tons last year, the Chocolate Makers Union reported, while the value of sales rose 1.9 percent to 990 million Swiss francs (\$660 million at current rates). The group said the weak dollar caused a decline in exports to the United States, Canada and Arab oil-producing countries, its traditional major markets. Exports increased 0.6 percent

in volume but dropped 1.1 percent in value. Domestic sales accounted for 72 percent of the total, rising 2.2 percent.

The group, whose members include Nestlé SA, Jacobs Suchard SA and Lindt & Sprüngli Chocoladefabriken AG, said higher exports to Japan, South Korea, Thailand, Brazil and Europe compensated for the drop to sales elsewhere.





Diamond Shamrock Posted Renters Mr. Sakamnra's project seemed ancse, analysts said. A bit is a unit TOKYO -- Hopes of breaking somewhat academic when first of computer information. the U.S. stranglehold on markets aired in 1983. But last Inne sinks \$42 Million Loss in Period

for computer operating systems and microprocessors are generating DALLAS — Dismond Shamrock Corp. said Tuesday that its fourth-quarter 1986 results had fallen to a loss of \$42.2 million from a profit of \$47.8 million a year before. signs that would become worldwide standards.

The company laid the reversal to lower refining and retail margins The project, called the real time operating system nucleus, is known as Tron. Its goal is to design com-The lower earnings report came a day after the company announced a comprehensive restructuring plan in a bid to fight off an unfriendly takeover attempt by T. Boone Pickens. The plan includes its own tender offer for 20 million common shares, the spinoff of a puter operating systems and microprocessors to become the building blocks of easy-to-use, highly compatible, superfast computers, ac-Diamond Shamrock said the lower margins cut income from cording to its founder, Ken Sakarefining and marketing, a key business that the company said Monday mura, a computer "architect."

> "When you build a house, you start from the first floor and as the family grows you add on," Mr. Sakamura said.

10, it's better to start over and rebuild," he said. "Computers have arrived at that stage."

Mr. Sakamura said his goal is to get Japan out from under U.S. dominance.

said. "Now it's time for Japan to develop the computer concept and the technology and let others devel- fused to license their latest 32-bit op it for business.".

Project's goal is to get Japan out

wheel," Carole Ryavec, compoter iodustry analyst at Salomon Brothers (Asia) Ltd., said. Behind the Japanese companies'

interest in Tron lies U.S. dominance of the market for microprocessors, tiny central processing units contained on a single micro-

ing technology developed by the United States and Europe," he puter systems analysis con-said, "Now it's time for the said

from under U.S. dominance.

"But when the family grows to

ola Inc. and Intel Corp., have remicroprocessor designs to the Jap-

Japanese dectronics companies joined to form the core of a Tron industry support in Japan for a association and now nearly 50 project to develop computer de- companies are members, he said. "Sakamura has been able to get a lot of people involved to reinvent selves as de facto industry stan-the wheel and make it a Japanese dards, some analysts said.

pence partly paid shares. This suggests that BA shares will

show a good premium when of-

Last month Cleveland said it

would no longer make a when-

issued market in stocks of dena-

Low British Gas premiu

some observers argued.

by institutional clients

ficial dealings begin Feb. 11.

end of 1987.

NEC Corp. has introduced an industrial Troo operating system for use on its own microproce Matsushita Electric Industrial Co. is working on a Tron chip, and Toshiba Corp. is developing a Tron personal computer.

But industry experts and even some of the companies involved doubt whether Mr. Sakamura can achieve his goals.

"Systems are evolving to do all of the things Tron sets out to do and the market is moving ahead of them," Ms. Ryavec said,

A Hitachi spokesman said the company does not expect Tron to become a worldwide standard.

"The era when one operating system can dominate the world market is ending," he said. "We hope Tron will become one of several viable alternatives."

Japan Places Computer Hopes on 'Tron'

American Telephone & Telegraph Co.'s Unix system for work stations and Microsoft Corp.'s MS-DOS system for personal computers have already established them-

In October, Fujitsu Ltd. and Hitachi Ltd. announced a joint project to develop a 32-bit Tron microprocessor to be marketed by the

COMPANY NOTES

profit of \$113.2 million the previous year.

Shamrock said.

Allegheny International Inc., based in Pitts-burgh, said it had sold the assets of Allegheny International Exercise Co. to Fuqua Industries Inc., based in Atlanta.

Campeau Corp. and Edward J. DeBartolo Corp. said that Campeau had exercised its right to buy for \$200 million a 50-percent interest in Allied Stores Corp.'s five regional shopping centers. Campean and DeBartolo agreed after Campean's \$3.4 billion acquisition of Allied last year that Allied would sell the shopping centers to DeBartolo by March 31.

Carolina Freight Corp., based in Cherryville, North Carolina, has forecast an increase in revenue to \$620 million in 1987. For 1986, the company reported revenue of \$591.3 million, up 13 percent from 1985, and profit of \$16.6 million, or \$2.53 a share, up 15.2 percent.

Chabb Cosp. will acquire Sovereign Corp., a life insurance holding company, in an exchange of stock, the companies have announced.

City Express, a new Canadian regional carri-

er, said the Canadian Transport Commission had approved its application to fly between Toronto and Newark, New Jersey. It already had U.S. regulatory approval.

Compagraphic Corp. forecast improvements in revenue and operating profitability in the first half of 1987. For 1986, the supplier of electronic publishing systems reported a loss of \$1.8 million on sales of \$83 million in the second quarter and net income of \$1.2 million on sales of \$86.9 million in the first quarter.

Walt Disney Co. has sold \$300 million in movie limited partnerships, the largest such offering by a film company, the entertainment concern said, Disney began selling the Silver Screen Partners III partnerships last Oct. 22 and attracted 44,000 investors.

Ferments AB, expelled last month from the

Stockholm stock exchange, was suspended from the exchange's mofficial list at the com-

pany's request. A company spokesman said the suspension had been requested because of ques-

Hawker Siddeley Group PLC said it would make a cash tender offer for Clarostat Manufacturing Co. at \$74 a share, equivalent to \$30.8 million. The agreed offer is being made through a U.S. subsidiary of Hawker. Ingersoll-Rand Co. said it had agreed in prin-

tions about the troubled company's financial position raised by an article published Tuesday

in a Swedish financial weekly.

ciple to a joint venture combining its pulp machinery business with Svenska Cellulosa Aktiebolaget of Sweden and United Paper Mills of Finland.

Pheips Dodge Corp. reported that operating net earnings for the fourth quarter of 1986 increased to \$7.6 million or 16 cents a share, up 50 percent from \$3.8 million or 2 cents a share in the like period of 1985. For all of 1986, the company's operating net income more than doubled to \$41.6 million or \$1.06 a share, from \$18.9 million or 21 cents a share. Revenue dipped to \$845.9 million from \$886.6 million.

MACY: A Classic Leveraged Buyout Called a Success

rich rewards. During that time, there may be little chance for advancement, since managers who have invested heavily in the buyout are unlikely to leave.

Leveraged buyouts are also sup-posed to free a company from Wall Street's constant demands for short-term results. But the enor-mous debt used to finance a leveraged buyout can be just as difficult to cope with.

Walter K. Levy, who runs his own retail marketing consulting concern, says that in moving from a public to a private corporation, Macy "substituted the pressure

Citibank, Manufacturers Hanover and Bankers Trust.

He has now launched a costcutting campaign and a push for quick profits that have led some employees to begin referring to him as "Crazy Eddie" - a reference to the electronics discounter whose -ads promote an image of frenzied selling activity.

Some Macy executives believe that under the buyout the company changed for the worse, seeking quick profits at the expense of risktaking in an industry where cautioo can be fatal.

Finkelstein sought t make it easy for employees to participate. They were allowed to cash in their Macy stock and invest the proceeds in the equity pooi assembled for the - buyout

tors. Division beaus contributed improve customer service, which about \$200,000 apiece, senior vice about services about \$75,000 to bas been a weak spot.

(Continued from first finance page) contributed a total of \$17.9 million, to working the sales floor as a way giving them a combined 20 percent of picking up extra cash. As a re-rich rewards. During that time, share of the company. Mr. Finkel-

new structure. buyout, the potential rewards Thanksgiving Day Parade, a cen-looked rich indeed. For those who invested in the

Projections made at the time of the buyout called for Macy's sales to increase between 8.7 and 11 per-Mr. Finkelstein financed the have grown by an average of 13.5 iton from a group of banks led by Ciubank. Manufacturers Harcorn have a \$30 million profit; profits would increase from then on.

If the forecasts turn out to be accurate, someone who contributed \$70,000 to the equity pool would have stock worth about \$3.5 million to \$4 million at the end of a five- to seven-year period. A \$17,500 investor could hope for as much as \$1.5 million. The prospect of such payoffs has

apparently generated important changes in attitudes among most Macy senior executives. A spirit of cooperation, many say, has re-

In conducting the buyout, Mr. placed one of internal competition. To inject a bitle entrepreneurial spirit into the sales ranks, Macy recently began putting all of its salespeople on commission. (Tradi-tionally, only salespeople to such high-cost areas as home furnishings worked on commission.) Mr. Fin-

There were three classes of inves-tors. Division beads contributed improve out commission.) Mr. Fin-tors. Division beads contributed improve out that the change will

presidents about \$10,000 to The commission system paid an port an increase in inquiries from \$80,000 and vice presidents about unexpected dividend: Many store Macy executives, including some merchandise administrators about managers now devote their breaks merchandise administrations are managers now devote their breaks who invested in the buyout. \$18,000. Altogether, 345 executives

stein's stake alone is 4.7 percent. A number of executives decided they would not function well in the Eager to cut costs wherever posnew environment, and resigned. sible, Macy reviewed every ex-Most who departed were executives pense, looking for potential savin their mid-50s who said they were ings. It cut back on advertising concerned that they would have to expenses and began consolidating work longer and harder under the such support services as finance and accounting.

in New York since 1924, seemed to be in danger of cancellation. To begin paying down its debt,

policy of opening stores, particu-iarly in the Sunbelt states of the West and Southwest. Caution has become a watch-

word, some within the company complain. Mr. Finkelstein had made Macy successful by constant innovation: He lured legions of young, affluent and fashion-conscious enstomers with chic merchandise, abundant inventories and imaginative counter displays. Since the buyout, Macy has been taking fewer risks - selling only what it already knew would sell and cutting back on product lines to save inventory costs. And its advertising, which had pushed upscale

goods at full price, began to emphasize discounts, to a throwback to a bargain-basement image. While the moves are designed to

make Macy profitable, not every-one has been happy under the new structure. Executive recruiters re-

POLYSAR LIMITED

Dr. E. RHODES

Polysor Limited is pleased to announce the oppointment of Dr. Edward Rhodes to the position of Vice-President, Technology, effective January 1.

Dr. Rhodes was associated with the University of Waterloo for the post 22 years, most recently as Professor and Chairmon of Chemical Engineering. He has published over 100 scientific papers and is co-inventor and author of 22 patents.

Dr. Rhodes was the founding Director of the Waterloo Centre for Process Development, and in 1983 he founded Rhotherm Systems Inc., a private research consulting organization in Kitchener. Last year he was appointed Chairman of the Society of Chemical industry, Canadian Section,

An accomptished mutician, Dr. Rhodes led the development of mony cultural activities in the Kitchener-Waterloo area and is active in public service.

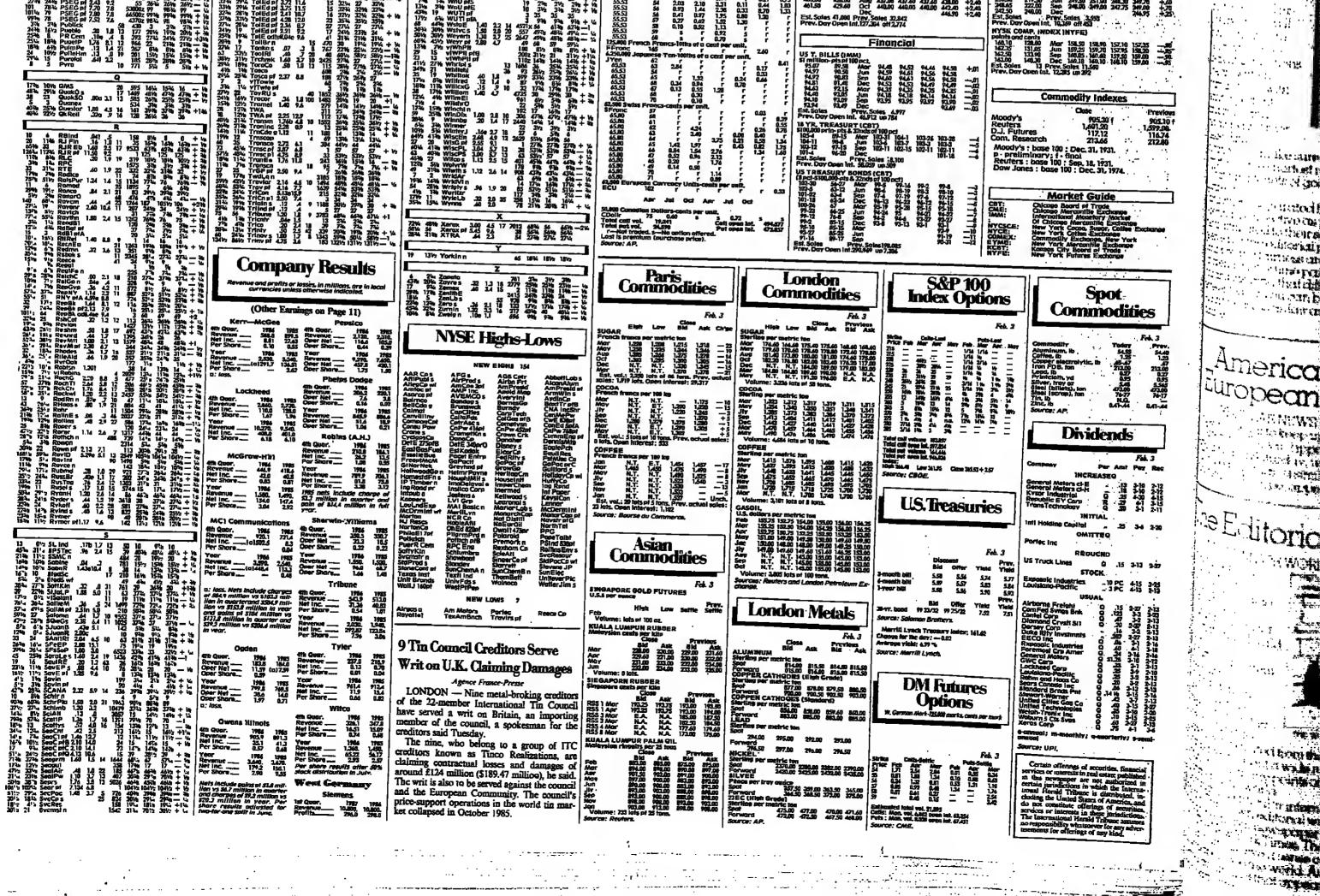
Polysor is a \$2 billion, Con based international petrochemical company with headquarters in Sarria Ontario.



throughout West Germany and in 144 countries around the world -Frankfurter Allgemeine Zeitung has the highest overseas circulation of any German-language daily and business newspaper. The European Businessnicht Readerstuu Survey in

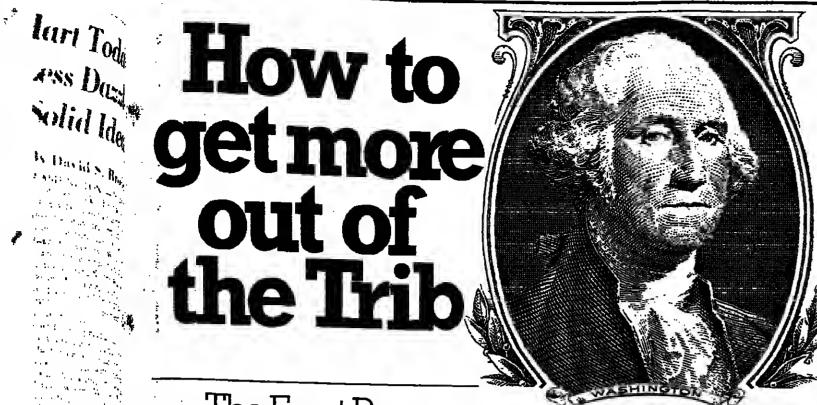
Frantfurter Allgemeine STITUNG HIR DUPING ILAND P.O. Box 1008 08 D-6000 Frankfurt am Main 1

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HT 221 11852 2214 2134 2258 + 34 HT 225 1 40 4754 44 ML 10 2 27 505 51 40 4754 44 ML 10 294 2134 2744 2144 HT 2744 2144 2744 2144 15 28 13 21 2762 8734 864 854 + 34 15 28 15 21 419 1544 1734 1844	5346 346 16 15 315 414 424 41 10 402 TECO 257 24 14 417 474 </td <td>6 29% WICOR 240 4.3 12 4.3 41% 41% -1% % 0 17% Walker 50 23% 34 2021 114% 41% -1% % 40 10 7% 20% Walker 50 23% 34 2022 114 91% 51%<!--</td--><td>81.45 56.46 Feb 67.50 67.80 67.81 66.51 64.75 -35 06.67 56.30 Mar 64.69 66.88 65.52 65.87 -35 79.87 58.06 Mar 44.25 66.85 65.46 66.07 -25</td><td>PLATINUM (NYME) S0 moy 02-doilors per moy 02. S1400 51400 51400 500 577.00 572.00 522.00 +3.70 655.00 517.00 July 577.00 532.00 529.10 +3.20 675.00 517.00 July 577.00 532.00 529.10 +3.20 617.40 74.00 Jon 512.00 532.00 537.00 537.10 +3.40 564.50 450.00 Apr 564.50 450.00 Apr 554.50 450.00 Apr 554.50 450.00 Apr 554.50 450.00 Apr 544.00 572.00 512.00 552.00 577.10 +3.40 544.00 Apr 544.00 Ap</td><td>Est. Soles Prev. Cov Open Int, 64,175 off 199 CRUDE OIL (NYME) M001bbi-dollog apr bbi</td><td></td></td>	6 29% WICOR 240 4.3 12 4.3 41% 41% -1% % 0 17% Walker 50 23% 34 2021 114% 41% -1% % 40 10 7% 20% Walker 50 23% 34 2022 114 91% 51% </td <td>81.45 56.46 Feb 67.50 67.80 67.81 66.51 64.75 -35 06.67 56.30 Mar 64.69 66.88 65.52 65.87 -35 79.87 58.06 Mar 44.25 66.85 65.46 66.07 -25</td> <td>PLATINUM (NYME) S0 moy 02-doilors per moy 02. S1400 51400 51400 500 577.00 572.00 522.00 +3.70 655.00 517.00 July 577.00 532.00 529.10 +3.20 675.00 517.00 July 577.00 532.00 529.10 +3.20 617.40 74.00 Jon 512.00 532.00 537.00 537.10 +3.40 564.50 450.00 Apr 564.50 450.00 Apr 554.50 450.00 Apr 554.50 450.00 Apr 554.50 450.00 Apr 544.00 572.00 512.00 552.00 577.10 +3.40 544.00 Apr 544.00 Ap</td> <td>Est. Soles Prev. Cov Open Int, 64,175 off 199 CRUDE OIL (NYME) M001bbi-dollog apr bbi</td> <td></td>	81.45 56.46 Feb 67.50 67.80 67.81 66.51 64.75 -35 06.67 56.30 Mar 64.69 66.88 65.52 65.87 -35 79.87 58.06 Mar 44.25 66.85 65.46 66.07 -25	PLATINUM (NYME) S0 moy 02-doilors per moy 02. S1400 51400 51400 500 577.00 572.00 522.00 +3.70 655.00 517.00 July 577.00 532.00 529.10 +3.20 675.00 517.00 July 577.00 532.00 529.10 +3.20 617.40 74.00 Jon 512.00 532.00 537.00 537.10 +3.40 564.50 450.00 Apr 564.50 450.00 Apr 554.50 450.00 Apr 554.50 450.00 Apr 554.50 450.00 Apr 544.00 572.00 512.00 552.00 577.10 +3.40 544.00 Apr 544.00 Ap	Est. Soles Prev. Cov Open Int, 64,175 off 199 CRUDE OIL (NYME) M001bbi-dollog apr bbi	
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The Front Page AN INDEX ON THE WORLD A perceptive reader



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> once called the IHT "an index on the world" – a phrase that was meant to describe the paper as a whole - but is probably more appropriate to our front page. Because our audi-

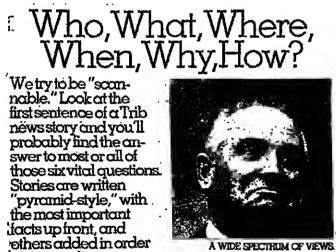
don't look at the news

NEWSPHOTOS, PEOPLE, EVENTS.

through any national or political filter. We strive for a truly international perspective - a global context for our global audience.

We draw on what is probably the world's most prestigious news-gathering network. In addition to our own reporters in key news centers, we have direct access to the reports of all New York Times and Washington Post bureaus around the world. Plus reports from the Los Angeles Times and the major news services: Associated Press, United Press Inter-national, Reuters and Agence France Presse.

Nearly 3 million words pour into our newsroom computers every day. A team of 40 professional editors selects, processes and condenses those words down to 3% of the original volume. What the editorial team chooses for page one is the most important news from around the world.



Is the U.S. dollar up or down? Turn to Currency Rates, a daily listing in the Business/Finance section of the Trib.

- William Platf and Flora Lewis, writing on
- French and European affairs. Giles Merritt, writing from Brussels on the
- European Economic Community. U.S. President-watcher David Broder.
- Jonathan Power on the Third World.
- Cartoonists Oliphant, MacNelly.

- and a number of other columnists, representing a wide variety of viewpoints from George Will and William Satire to James Reston, Anthony Lewis and Tom Wicker. ence is so far-flung we

Special Reports

TOREADANDTOKEEP About 50 times a year, the Trib publishes in-depth reports on countries or topics of particular interest. From the Euromarkets to the fashion industry, from Austria to Zambia, the reports are of the highest editorial quality. Which is why many readers keep them on file for future reference.

The Features Page

A CHANGE OF PACE

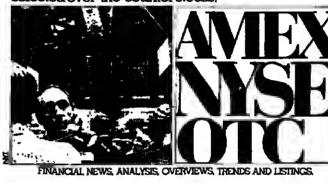
Most Trib readers find that their interests transcend the boundaries of any single culture. As the only newspaper specifically edited for the global citizen, the IHT reflects this international focus in its coverage of the arts and leisure.

A brief guide to the International Herald Tribune, the global newspaper, for time-pressured readers.

The Business and, Finance Section

The Trib's Business & Finance section is now bigger and better than ever. Whatever the subject may be - a basic resource, a major currency, a new product or regulation - the Trib specializes in spotting important new trends and spotlights revealing details.

Extensive financial tables include complete daily closing stock prices from the New York Stock Exchange and the American Stock Exchange, plus selected over-the-counter stocks.



Other daily listings include world currency rates, key money rates, commodity prices, futures and a round-up of world stock markets. Monday brings a special listing of Eurobond prices, plus mu-tual funds and a useful OTC list.

And every day of the week now features an exclusive column of special interest to the international business community:

Monday

Eurobonds by Carl Gewirtz, one of Europe's most respected Euromarket analysis. Plus, World Stocks in Review, an overview of trading on major world stock markets and a look at likely developments ahead.

Tuesday

Personal Investing FOR THE INTERNATIONAL INVESTOR

of each month. "Personal Investing" provides an overview of investment opportunities and market conditions worldwide. Edited specifically for the high net-worth individual this special section provides lively analysis of world investment markets and a wide range of new



Page 13

WHERE TO PLACE YOUR MONEY

investment instruments. Each month it presents a tresh and comprehensive report on investment strategies and topics ranging from world stock and bond markets, commodity trading, currencies and real estate to various aspects of personal money management.

The Sports Page The Trib covers all the international sports: ten-

nis, golf, skiing, sailing, motor racing, rugby, soccer. Also the latest stories and scores of American sports.

The Back Page

Some readers have admitted that they turn to the back page even before glancing at the front page headlines. Hardly surprising, as this is where three Pulitzer winners alternate: Art Buchwald on Tuesday and Thursday. Russel Baker on Wednesday and Friday. William Safire writting on Language each

Villiam Safire, writting on Language each Monday.

The center-of-the-page feature is selected for its wide appeal and excellent writing. And in the "People" corner, interesting names make irrestible reading, day in, day out.

The Classified Ads

How many other dailies do you know with classi-fied sections that offer such headings as "Money Management", "Moving", "Tax-Free Shopping", "Air Couriers" and "Precious Stones"? The Trib's classified ads specifically address the needs of an affluent, mobile, international audience. In the more common categories, you may want to note the following publication days: - International Executive Positions each

Thursday.

 International Real Estate on Fridays. -International Secretarial Positions each

Tuesday.

- International Teaching Positions on Sundays.

others added in order ofdescending

importance - to make sure you get the most information in the shortest reading time.

What other tenets of good journalism do we subscribe to?

- -- Fact is strictly separated from opinion. We keep reporting as objective as possible, with judg-ments attributed to their sources. Opinions are reserved for the editorial pages.
- Accuracy and fairness are paramount. Our editors spend a lot of time painstakingly checking facts and insuring that different viewpoints are represented, so you can be sure that what you read in the Trib is as fair and accurate as possible.

American and European Topics:

REGULAR NEWSFEATURES For those who want to keep up with trends in the U.S., "American Topics" appears each Monday, Wednesday and Saturday, usually on page 3. "European Topics" a similar selection of short, topical items on Europe, appears every Friday.

The Editorial Pages: A FORUM FOR WORLD OPINION

No, Helmut Schmidt, John Kenneth Galbraith, the Dalai Lama and Javier Perez de Cuellar do not work for the International Herald Tribune.

But articles by them and by dozens of other world opinion leaders - have appeared recently on the

THE WORLD LOOKS AT THE WORLD

Trib'seditorial pages. Carefully separated from the news pages, the aditorial pages present a wide range of analysis and opinion from many points of view and from every corner of the world.

On topics of particular international signifiicance, the Trib's own editorial writers express the opinion of the global newspaper. Each day, editori-als from The New York Times, The Washington Post and other journals give a sense of how other lead-ing newspapers see the world. Among the widely respected columnists that appear regularly on the editorial page are:

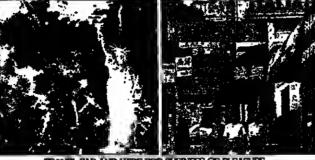
adyorne week, the features page is fresh and different. Hebe Dorsey covers fashion - and the people who make it - on Tuesdays.

2 - 2 - 7 - 7

Wednesday brings "The London Stage" with reviews of British theatre.

Every Thursday a special "Science" page cov-ers recent discoveries in science and medicine. Friday is the day for the sparkling "Travel" and

Weekend" sections. Special travel columns are designed for the frequent traveler, the gournet and the discerning shopper. And the arts and culture coverage gives Trib readers special insight on trends and personalities worldwide.



TRAVEL FAR AND WIDE FOR BUSINESS OR PLEASURE

Saturday's fine arts features are highlighted by Souren Melikian's authoritative coverage of the art markets.

off the

of residence.

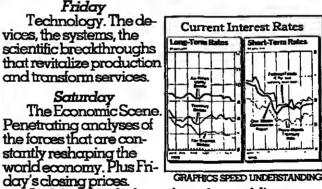
International Stock Markets. Investment strategies for the global portfolio. The trends, the probabilities, the "go" signals and the danger signals.

Wednesday

International Manager. Sherry Buchanan searches out creative solutions to far-reaching problems that cross national borders.

Thursday

Wall Street Watch. Interviews with analysts about how they're playing the U.S. markets.

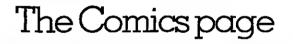


And if you trade throughout the world's many financial markets, you can follow your stocks in our World Stock Markets tables.

 Holidays & Travel on Fridays.
 International Education on Saturdays. (For a copy of all ads that appeared in this section last year, request your complimentary copy of the IHT's International Education Guide.)

International Business Opportunities, each

Wednesday. — International Art Exhibitions, Auction Sales, Collector's Guide, each Saturday.



Evryone needs a change of pace – and that's why the Trib's comics page is ine The scomics page is one of its most popular. You'll enjoy keeping up with the daily exploits of Charlie Brown and the rest of the Peanuts gang, Gartield, Dennis the Mongar and all the Menace and all the others. But that's not all.



Rounding out the page are the daily and Saturday crossword, the book re-view, bridge column, chess problem and jumble word puzzle. And if you're uncertain what to pack for your next trip, consult the world weather report.



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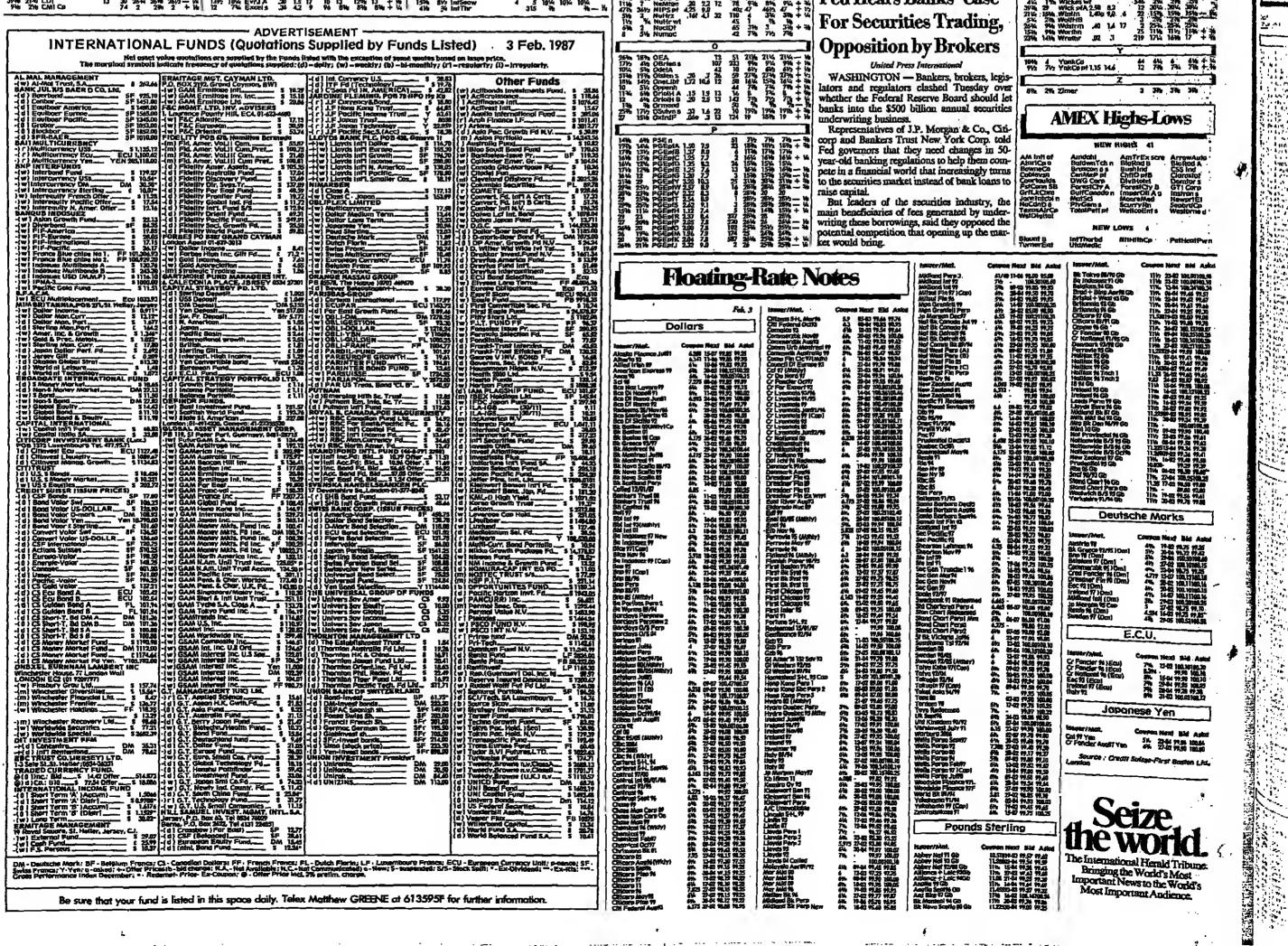
INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, FEBRUARY 4, 1987 Cleve Qual. Crite High Law ON, YES, PE Ount, Chies High Low SALABER AREALESSALABRES 100日 11日 11日 244 211 41 51 131 4 Tuesdays 283315108 14979 15257-1258-13S PocLip PWRit (Polico: Polico: Polico: Polico: Polico: Polico: Polico: 112115116151221073325475475428 25 13 25 ITANYA KANG KIL HERANG AND AN 13 쨥 49 19 99 124 44 18 79 15 15-8 9-8 9-8 184 19 4 48 3 54 11 10 506 52 ****** TETATA AND 9 13 30 J 001012 1012 1012 1017 , 48 23 71 238 17 14 10 12 SemE I SumTx 2112122222 JohnPa JohnPa JohnAm JohnAm 8433107 A 11.13 A Closing 2,20 ,40 141444 abbe 35.78 10 1234143A es include the notionwide price to the closing on Wall Street 505 57 12 2200 80 250 84 250 84 170:125 KapakC Kappo KayCon KayCon KayCon KiyOG n Katchin KayCob KayCob CayCaA CayCaA CayCa A CayCaA CayCaA CayCaA CayCaA CayCaA CayCob CayCob CayCo CayCo CayCo CayCon KayCon Kay of reflect late trades elsewi 14.1 × NAME STRATT TAKE NUT BOSKASS - SALTS 18 68 **3**3 Via The Associated Press いたははいに 1.10-104 -116 Sit, Close Vills High Low Qual, Ch's lich Law DIV. YHL PE 10 0 245 7 18 15 4 10 7 H = 13 35 4 「ある」」」「「ある」」 NEAL REAL FACTOR 22121212127329 37 35 27 67.2 22534867425548856289582895254357882855832383 4411877829821214 78179 8455247438226744237554423765144 120 113 10 inork Irby I) Mfg IgerV IgerV 1548749113341954252872 .20 30 14 3 J2 24 ALLEN 19 400 29 290 27 120 20 131 159 1,520 5.0 ,48 2.7 ,050 .1 ,28 1.6 ,440 2.4 27 12 73091335723364548484848484536234244578656848551315342 12 2431244 2001128 Labora La 220 16,9 .1343 1.0 7 2.0 7 Presid Presid s ProCm Profer Proven Proven Pay pfC Pay pfC Pay pfC 14 1,10e ,20 2533772325555555555555555555 15e 4 A 2205010 148 17117 16 12584 102882 2×25332468 9 155858 9 25 祝 15653355545546+571237 12 3,20 1.5 \$2843452445460 #2546460 234254732 - 2827 2352444 55455474 257 221 10 29 19797714 49877515 v324 2321415 1.00 86. 124 1296-.50 - 1% 92 15 8 13713264 15 7 26 11 6 10 Th _511 72 12 41 762920649 13994 74224447 v354 4-3-3451045 3*322222445453311245455×5 영영경 144754 2755 12 4 44 72 53 73 24 12 1,200 95 18 101242742374327531222525242=25 117 119 4 69 14 13 20 14 1 4 1 ETAX. 15 150 813 81 81 12 10 3 16 11 145e 87 13 146 87 13 140 22 31 140 22 12 - 70 S L 2 S N 92 30-13 573 10 mile 58 MOD 12 54 MOD 2.4 4824 NASH4544 100 47 300 47 300 47 300 47 300 73 の非常ない SUS SUS Uthe Unicare Unicare Unicare Unicare Uthe Unicare Unic .39 100 4444 40225 101 HALLANS 10- 13-1 **A.**1 提 12 BALLARD ASSAULT RexNa RioAl 9 RobtM Rogers RoyPin Rudick 1120C 2.2 10 7 10 1.9 11 120375 2164 2207022277 6122242 84 4338 515 8284 5 37 6 20 9 3 8 20 10 5325760118266289161187233711291726226 431942871074 .06 1.371 10.7 Most Bit Markivi Marki **** 특지지 514514 ANA ANA ANA 5113 54 10 10 10 587 88 393 40 83 31 8 10 83 10 10 10 10 10 10 10 10 10 3111+ + 4 85/2+ 20 3 = 5 = 7 88 89 3 4 10 1 73 NARA 325814.9 10448474489348 58444484644444 441 520 44580 ŝ Hilling Hillin 488484 6258877488786878 88478978979797978885988877782878847444488859488 3737 104 2 11429 5 2 4 9 14 9 15 5 5 9 3 14 12 7 1.57 4.8 11 1779544444444444544459995546644 .20 75e 9.4 18 125+ 59 90 7.90 2.4 1.13e12.7 17 152 ************ VonoTc Vertit VtAmC VtAmC VtAmC VtAmC Vernit Vertit Vernit Vertit 400 21 314 DECAMB 314 DECAMB 338 DECAMB 338 DECAMB 348 DE Aster Set Set and 1919 3700 189 73 299 12 .30 .18 .12 .821 711727151 780 444444 33 44 37 48 11 433 764 10 4 78 44 10 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 44 10 4 78 48 10 4 78 48 10 4 78 48 10 4 78 10 10 10 10 10 10 10 10 10 10 10 2102021 A14444 405.27 257523554 94 - 14 34% +14 536 + 16 1996 +136 2094 + 34 1996 + 199 2094 + 16 2094 + 16 2094 + 16 2094 + 16 2094 + 16 2094 + 16 2094 + 16 1996 15 14 14 FLEE PLEE -50 320 5% 10 20 15% 2% 44 13 13 14 17 14 300 49 14 49 24 14 49 24 49 24 49 24 14 841 5 1 4 5 0 5 7 0 5 7 0 10 35% 19 14 20 40 400 25.90 **२**ह्नम् तम Burbersanserenurgers.Burg 1 +++ ****** ,20 4,1 -5777.0774444887847448 ABA21.3 250 1.3 B 84 25 16 84 24 16 84 24 17 206 22 10 4 12 10 4 19 17 20 24 18 15 14 1 28 18 10 225 11 15 14
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CURRENCY MARKETS

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, FEBRUARY 4, 1987

BUSINESS PEOPLE ECONOMY:

By Arthur Higbee International Herald Tribune

U.S. Figures Fail to Boost Dollar

Compiled by Our Staff From Dispatches NEW YORK - The dollar fell in hectic trading Tuesday despite stronger-than-expected U.S. eco-aomic data, and dealers began wondering when, or whether, anyme would step in to stop its slide. A COLOR The U.S. currency dipped to as ow as 1.7838 Deutsche marks in London and 1.7850 DM in New York, before the December eco-

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nomic figures lifted it a bit. In New York, the dollar closed at 1.7990 DM, down from 1.8080; at 6.0050 French francs, from 6.0280; at 152.40 yen, from 152.55, and at 1.5190 Swiss francs, from 1.5240. The British pound rose to \$1.5285 from \$1.5210, while the Canadian dollar rose above 75 U.S. cents for the first time in two years, closing at 75.12 cents compared with 75 cents on Monday.

In London, the dollar slipped to 1.7975 DM from 1.8073 on Monday, and to 152.40 yen from 152.55. Dealers described the retreat as a reaction to an overly bullish interpretation of the December trade deficit figures released last week They said that, as a result, the market virtually ignored encouraging U.S. figures on leading indicators, housing sales and new factory orders for manufactured goods. They said the dollar remains

London D	ollar H	lates	Monday chairma
Closing Destricte meric Pound stering Jopanesy yes Swiss transc French franc Source : Reuters	Tue, 1,3975 1,5380 1,5180 1,5180 6,4059	Mon. 1.8073 1.5245 1.5256 1.5256 6.8275	heighter tration v to drift. In te Mr. Vol- rency ha inflation

pressured by a feeling that the Reahad fallen far enough. gan administration will let it slip i further to help hring the U.S. trade What the market needs right deficit down to manageable levels. Then, too, the hig 2.1-percent gain in the Index of Leading Indinow is a very clear statement from Volcker or [Treasury Secretary James A.] Baker that the dollar is gam in the index of Leading Indi-cators was skewed by temporary rise," said one dealer. "Neither of factors that may actually portend a them has said it yet and no one in weakened U.S. economy over the next few months, analysis said. Some dealers believe the dollar is

poised to slide to as low as 1.7500 dollar in the next few days could be DM in the near term, and that the United States will let it. support by investors during this week's U.S. Treasury aucoon. The "The fact that a G-5 meeting market is watching to see how much interest Japanese investors isn't imminent also took a major prop from under the dollar," said Earl Johnson, vice president of Chicago's Harris Bank. Although - important buyers of U.S. bonds

will take in the auction. In earlier European trading, the dollar was fixed at 1.7935 DM in many dealers expect finance ministers of the Group of Five industrial countries to meet late this month to Frankfurt, down from 1.8182 DM on Monday, and at 5.9845 French discuss stabilizing currencies, a sesfrancs in Paris, down from 6.0680. sion apparently has not heen planned before that In Zurich, the dollar closed at 1.5128 Swiss francs, down from Dealers said that comments 1.5310. (Reuters, AP)

their par issue price.

Leading Index Up Head of CooperVision Retires Early (Continued from Page 1)

inday by the Federal Reserve airman, Paul A. Volcker, only less favorable tax rules went into effect on Jan. 1. ghtened fears that the adminis-These factors, far from being ion wants the dollar to continue signs of future strength, showed a testimony before Congress, Volcker said that the U.S. curdisappearance of the tax incentives

for purchases, analysts said. "Unfortunately, a lot of the increase is temporary," said David Wyss, an economist with Data Resources Inc. of Lexington. Massachusetts. "Tax reform gave us some artificially strong figures at the end

of the year." The White House spokesman, news."

In all, 8 of the 11 statistics that make up the leading index showed strength in December.

Other strong performers were manufacturers' orders for consumer goods, changes in prices of raw materials, the size of the money supply, plant and equipment ors, stock prices and the length of the workweek.

Two indicators - a rise in unemployment claims and a decline in net business formation --- held back the index. One indicator, fore. length of delivery time on husiness orders, was unchanged.

Separately, the Commerce De-partment said that the 4.4-percent COMMODITIES rise in new orders for nonmilitary manufactured goods, while positive news, was only enough to leave the 1986 tally for all factory orders at \$2.35 trillion, virtually unchanged from 1985.

New orders for all manufactured goods, including military goods, rose 1.2 percent in January, to a monthly total of \$209.1 billion.

Sales of new single-family homes, meanwhile, rose 12.7 per-cent in December from November. viously reported 2.2-percent fall,

ing 7.7 percent in 1985. It was the best year for the U.S. housing in-

(AP, Reuters, UPI)

Inc. has announced that its presi- had sold its orthopedics business, instead that economic growth is dent, John H. Williford, has taken Richards Medi likely to dip in early 1987 with the early retirement at the age of 56. Nephew Inc.

The New York Times said the news gave rise to rumors of a possible ering selling more parts of the comsale of the eye-care company. Peter Riepenhausen, executive out that CooperVision had moved vice president of Cooper Interna- its stockholders' meeting from tional, a subsidiary of CooperVi- March to May 14. One analyst said sion, was named vice chairman, a this would provide "time to make

newly created position. Martin M. arrangements for a sale." Koffell, president of Cooper Lasersonics inc. and executive vice presi- be asked to vote on changing the dent of CooperVision USA, was company name to Cooper Cos. Marlin Fitzwater, took a more pos-itive view, calling the report "good" named president. The two will as-sume Mr. Williford's duties, the Group, a senior consultative and mpany said. Mr. Williford joined the compa-based North Atlanue Treaty Orgacompany said

> alifornia, in 1978 as vice chair- 62, a U.S. Navy fighter pilot in man in charge of corporate strate- World War II and now vice presigic planning. He became president dent of Martin Marietta Interna-tional in Brussels, as its chairman

> man and chief executive, Parker G. SpA electronics group. Montgomery. International Business Machines Earnings fell to \$9 million, or 41 Corp., with headquarters in Ar-

Last month, CooperVision sold SmithKline Beckman Cnrp., its pharmaceutical business to Philadelphia-based pharmaceuti-

Mr. Montgomery may be considpany. some analysts said, pointing

Stockholders at the meeting will ny, which is based in Palo Alto, nization, has elected R.A. Fisette,

But debt mounted from acquisi- for a two-year term. He succeeds oons made by the company's chair- Leone Multachi of Italy's Selenia

cents a share, in the fiscal year monk, New York, has named to its ended last Oct. 31, from \$35.2 mil-board Thomas Murphy, 61, chairlion, or \$1.69 a share, the year be- man and chief executive officer of Capital Ciues/ABC Inc.

NEW YORK - CooperVision Johnson & Johnson. In October, it cals company, announced that Robert Dee would retire as chairdent, John H. Williford, has taken Richards Medical Co., to Smith & man on April 22 after 38 years with the company. Mr. Dec. 62, recommended that

Automotive Inc., under which it Henry Wendt 3d, 53, succeed him is consolidating its automotive while continuing as chief executive products units worldwide. officer. The board election was Those units have sales of \$2 scheduled for April. Mr. Dee was billion annually. The job will chief executive from 1972 to 1982. apparently not entail a major when sales grew from \$402 million change for Mr. Reins, 46, who to \$2.6 billion.

joined ITT last year as group Bell Canada Enterprises Inc. has promoted J.V. Raymond Cyr. 52 executive for automotive products around the world. to president. He will continue as Mr. Reins was one of five chairman of its telecommunicaexecutives named last month to tions subsidiary, Bell Canada. McDonnell Douglas Corp. of St. Louis, Missouri, has named Alexnew positions as senior vice presidents to run TTT's core husinesses. He joined ITT last ander Marshall to the new post of year from the perospace and "vice president for competition adautomotive company Rockwell

vocacy," with responsibility for International Corp. maintaining the McDonnell Aircraft division's acquisition of supplies. A spokesman said the title replaced as president of international marketing by James P. Cald-well, who switches from managing 'reflects a concern" with the upsurge of interest in U.S. competi-As the division's chief of interna-

tional marketing for 21 years, Mr. sible for foreign sales of McDon-Marshall was involved in the sale of nell Douglas's current three fighter more than 1,700 sircraft to U.S. planes; the FA-18 Homet, the F-15 allies, the company said. He will be Eagle and the AV-8B Harrier 2.

the company's sales to the U.S. Ail Force. Mr. Caldwell will be respon-

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ITT Names Head

New York Times Service

has named Ralph E. Reins pres-

iden) and chief executive of ITT

NEW YORK - ITT Corp.

Of a New Unit

Coffee Organization Agrees to Meet on Quotas Feb. 23

(132 pounds).

Agence France-Presse

LONDON - The 50 producing and 25 consuming member-countries of the International Coffee Organization will meet in London this

month in an attempt to negotiate the return of export quotas and stabilize the world market, The decision to call a full council session was made Tuesday by the organization's 16-member executive board.

It acted nearly a year after export quotas

initially according to individual percentage shares held by producers before quotas were suspended. Under that system, Brazil held a 30-percent

share, which it fiercely defends despite the drought damage to its 1986 crop.

On Monday, producers presented consumers

with a proposal to reimpose export quotas, based on 58 million bags in the 12 months

starting March 1. Each bag equals 60 kilograms

The 58 million bags would be distributed

But the producer proposal contained an ad-justment through the redistribution to other producers of 1.22 million bags of the global quota following shortfall declarations by Brazil (one million bags), the Organizations by Brazil (one million bags), the Organization of African and Malagasy Coffee Producers (200,000 bags) and Angola (20,000 bags), Jamaica, Nicaragua, Ethiopia and El Salva-dor indicated that they did not wish to partici-pate in the redistribution of the shortfall

pate in the redistribution of the shortfall,

Consumer delegates said they hoped to meet before the council session to formulate a counterproposal. They warned that, "If producers stick to their current proposal, we will reject it." because it is based on an unchanged distribution of quotas by percentage.

Consumers have repeatedly opposed the percentage shares in force until last February, arguing that they do not reflect the pattern of demand.

Producers had hoped to placate consumers by redistributing the 1.22-million bag shortfall 'according to the true availability of coffee" in producing countries and not according to traditional percentage shares in the global quota.

In an additional departure from the usual application of the agreement, the smaller pro-ducing members — those who export fewer than 400,000 bags a year - had also been included in the shortfall redistribution.

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Reuters auctions were completed. The re- Chain Co. and an \$85 million issue LONDON - Dollar-straight sult of the 30-year auction - to be for Kyotaru Co. Both issues have Eurobonds were basically steady on Tuesday, dealers said, with opheld Thursday -- is of particular interest to the Eurobond market, They each ended slightly above erators reluctant to open fresh po-sitions ahead of the U.S. Treasury which will be watching for signs of auctions, the first of which was lat-

er in the day. One trader at a U.S. firm comsult today is no change." The December index of leading

estimates of a 1.7 percent gain.

this morning. There was a bit of and entitling the investors to pur-two-way activity first thing in the chase \$1,000 face amount of the from the indicated 3'4 percent, afternoon after the U.S. leading in-three-year note at the average anodicators came out, but the net re- tion price plus 1/2 point. The war- France issued a 20 billion yen bond rants have a one-year life.

economic indicators showed a rise robonds were launched - both led of 2.1 percent, above most market by Nomura International Ltd. --Another trader noted that activi- and assigned a reduced coupon.

ty in the secondary market was not The two new issues were a \$50 of 1.40 percent compared with total low interest rates. liable to pick up until the Treasury million bond for Tokyu Store fees of 1% percent.

the extent of foreign participation. The lead manager, Daiwa En-In connection with Tuesday's rope, cut the coupon on the equity The lead manager, Daiwa Euauction of three-year notes, Salo-mon Brothers International issued and increased the issue size to \$100 mented. "Nothing much happened 500,000 warrants priced at \$7 each million from \$80 million. The cou-

> Two further equity warrant Euwhile an older issue was increased

issue was jointly lead-managed by Nippon Credit International and

The Commerce Department also revised upward November's sales to a 1.0-percent rise, from the pre-Home sales in 1986 rose 8.9 per-

after drought depleted the crop in Brazil, the world's biggest producer and exporter, [Producers, which include Latin American, African and Asian growers, and consumers, including the European Community nations and the United States, decided to hold the full council meeting on Feb. 23, Reuters reported from London.] Some consumer delegates felt it would be

tem by March 1, as producers would like.

were suspended as a result of soaring prices

impossible to reintroduce the export quota sys-

paying 5% percent over seven years and priced at 101% percent. The cent to 749,000 units, after climb-Nomura International, It ended on dustry since 1978, and analysis atthe secondary market at a discount tributed the surge in sales largely to

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Discrete second contraction status

PEANUTS

YOU KNOW WHAT'S

SICKENING?

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, FEBRUARY 4, 1987

YOU'RE RIGHT_

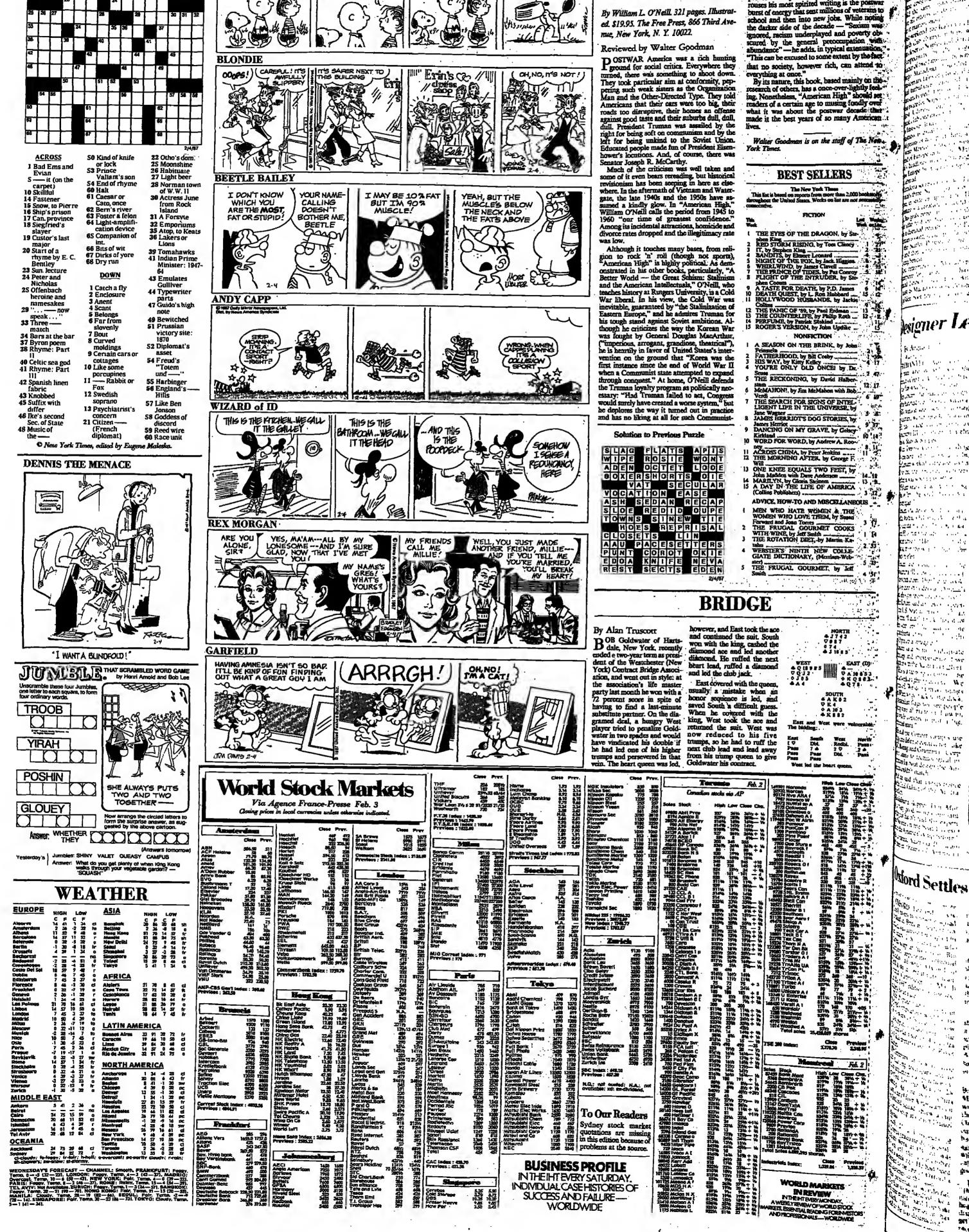
THAT'S SICKENING!

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TO BE DRINKING FROM A GLASS IN A RESTAURANT,

AND THEN DISCOVER THAT

THERE'S LIPSTICK ON IT!



BOOKS

AMERICAN HIGH: The Years of Confidence 1945-1960

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bashing as the "sortid" Hollywood blacklist In both his credits and his criticisms, O'Neill proves a fairly mainstream chronicler. What rouses his most spirited writing is the postwar burst of energy that sent millions of veterains to

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SPORTS

2 Stars Display Superb Timing

Heraid Tribune LONDON - Star quality is the inder of modern soccer. Why, in genne designed for team effort, bould the same individuals rise boye all efforts to destroy them then it matters most?

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Last weekend, the Italian and the spanish Cub championships were uken closer to Naples and Barceloat, respectively, by the singular Diego Maradona, hounded by his customery tales of physical and

mental turbulance, returned from m ansanctioned trip to Toyko, stored twice for Napoli on the road against Udinese and took his in), adopted club one major step closer to its first-ever Italian title.

Business as usual for the undisputed genius of his sport. But, as if this were Mexico in high summer puted of Europe in winter, Maradona's headlines were challenged man abroad

long has, Maradona scores two, Gary Lineker nails three. No comparison, of 1. T. L. course, in style or approach. The Argentine is a creature of meldor-Argentus is a state artistic or du-

bious (the first on Sunday came from a disputed penalty). The Englishman is swift, silent, predatory; like the Scarlet Pimpernel, he is 11.]6-15 1.00 here and then gone, leaving only

interest ... the sting behind. 1 20 00 You remember a Maradona

masterpiece long after you have yet, just as Maradona was denied the golden boot for top scorer at in: iten the

By Angus Phillips

FREMANTLE, Australia

ing no fun watching its demise.

The man who helped win the

America'a Cup for Australia is hav-

Ben Lexcen, the madcap design-who hatched the idea for Austra-

he II's winged keel, which turned the yachting world upside down in

1983, has looked on in pain as

Kookaburra III lost three straight

With Dennis Conner needing only one more victory to reclaim the

prize Lexcen worked a decade and a

half to get, the designer wonders whether it was worth the effort.

"Fifteen years of work for one night of fun," he said sheepishly.

Lexcen, who designed the unsuc-

cessful Australia III and IV for this

cap, said the big problem Kooka-

burra III is running up against is Conner himself. "He's one of the

best sailors in the world, that's the

races to Stars & Stripes.

Never again."

bloody problem."

gton Post Service

the World Cap, so the persistent Lincker reminded tens of millions of television viewers late on Saturday that when the stage is set and the time is ripe he will do what soccer players term "the business." Stone-cold sober, Catalans have

gests getting there is the thing:

Cups before we won," said Lexcen.

I'm never nervous.

carly hours.

axiomatic that he works up to peak doubted the quality of this impreperformance for that particular day tentious man bought at a price of in a two- or four-year cycle. He contends with climate, with illness **ROB HUGHES**

almost \$4 million. Drunk on his hat-trick against Real Madrid last Saturday, they sang his name down the Ramhlas of Barcelona until the

A Catalan's first desire is to beat Real Madrid; second is to win the Spanish championship. Two more foreigners, Mexican Hugo Sanchez and Argentine Jorge Valdano, made a spirited fight of it, but the final score of 3-2 gives Lineker (sorry, Barcelona) every chance of regaining the league title. You or I might have put the finishing touch to any of Lineker's three goals. But, in his improving Spanish and his typically under-stated way, the man himself sug-

"As any striker will tell you,

there's nothing wrong with good timing," he says. "Barcelona vs. Real Madrid is a very big game, but play in another of his UNICEF charity games on the far side of the while the match goes on 1 never think of anything except playing. world, what do you do? You dis-patch your club medic, one who is Argentine himself and has (some-

Fine. If it were so simple, wouldn't we all make oor first million just by turning up, making diamond-studded est.

or injury, but that is his challenge. Yet in a team sport, it seems to defeat the very logic of planning and of sharing that one man should, time and again, time his effort so much better than all the rest.

ourselves available, getting our tim-

Look. We know that a number or

a javelin thrower or a skier gets the

best out of himself at a world

championship or an Olympics. It is

ing on the button?

Maradona, we have to accept, is born of the stuff of genins. He cannot, when he is in top form, be stopped by normal strategy and not always by the abnormal attempts of thugs to break his stubby little limbs into even smaller bits and pieces. What you do with Maradona is inspire him - some days by sweetness and light, some days by working with or against the blatent contrariness in his nature. The year is long and sapping after a World Cup, and the profits from Mara-

dona Producciones profits (upward of \$4.5 million since Mexico alone) cannot keep on stimulating him. So if the prima donna plays a little hooky by defying Napoli orders and risking an ankle injury to

benefit of starving children, but it applies a little pressure to do some-thing special for his people --- the ones back in Naples - on his retimes) direct access to Maradona's

Treat the mind, and the ankle can take care of itself. But Lineker remains harder to **Designer Lexcen Looking On in Pain**

fathom. He, too, was injured before Saturday's crucial game. I would not be the least surprised to hear that he received a few shots of Novocain, the play-now-pay-later painkiller which, at his level, is an

Sending the doc on a wild goose scoring grows with the weight of chase to Tokyo may not prevent the expectation placed on him, scores boy wonder from playing for the once, twice, a third time against some of the best defenders in the world - and whose minds had been primed simply to blot him out. Why? Submit any answers by postcard to Leo Beenhakker, the

Dutch coach of Real Madrid, whose strategical plottings work nine times out of ten. He does not know, Lineker does

not know -nobody knows - how to define the gift of drifting unseen and unmarked, into scoring situations that no one else's eye detects. Sure, Lineker has the virtue of a

way that Maradona or Pelé have been, could not stop scoring. They cannot explain. It comes

product of glorious uncertainty. Probe Maradona's mind and you will find, hurking there somewhere,

the specter of Lineker. Throughout Italian soccer, the world's No. 1 soccer player has no problems seeing his challengers: Michel off and Karl-Heinz Rummenig fading fast anyway, Preben !

Super-Giant Victory Gives Walliser 2d Gold Medal

bility at the top of the course was Compiled by Our Staff From Disputches CRANS-MONTANA, Switzernot very good, and the race was land - Maria Walliser combined harder than the downhill," she said. power and speed to beat Swiss

Figini agreed: "It was a very teammate Michela Figini and betough course. I don't want to make come the first double-gold medal excuses," she said, "but I did not winner of the world Alpine ski have a perfect run. You must ski championships by winning the perfectly to defeat Walliser, and 1 women's super-giant slalom here didn't."

The victory gave Switzerland five titles in the competition's first six events, tying the record set by Austria in Chamonix, France, in 1962 (when there were only six ttiles at stake). Only the men's combined victory of Luxembourg's Marc Girardelli has broken the home-team grip here; with four races remain-

Marina Kiehl of West Germany, fourth in the downhill and the defending world super-giant champion, skied off the course midway down as she tried to make up los time. (AP, UPI)

Figini won her second silver medal in 1:20.18, and Yugoslavia's Mateja Svet (1:20.23) took the bronze to prevent the second Swiss medals sweep of the competition. Swiss men finished one-two-three

Svet - the first Yngoslav woman to win a world championship Vreni Schneider, who placed fourth.

"It's great to win again," Wal-liser said. "I never considered 1 could get two golds." Walliser has a

the defending champion dom- trail. "The visi-	Maria Walliser: "It seems im- possible that I could win three."

Platini	shot at another gold - which	
ge are	would equal teammate Erika	Longer 1 C
	Hess's record - in Thursday's gi-	
	ant slalom. "At the moment, I'm	2.
m and	not thinking of it," she said. "It	
loria is	seems impossible to me that I could	C. 39 2 1
g.	win three."	
o lose	Tucking low and staying close to	

his normal j Welshman M suspended fo luct (showing set the timing	to performed without partner, the volatile ark Hughes, who was or persistent miscon- bow hard it can be to right in this sport). meker, whose knack of	sprint in hope tunity. Sure, and the com blink of an e slip defenders closer than a	s of a scoring opp he has speed of fr age to shoot in ye. But how does whose task is to st hrother? //est Germany's Gu	or- or bot the the he ick his di	 only what is created for them and not thinking of it," the rising star Vialli of Sampdoria is seems impossible to n win three," But Lincker? You seek to lose him there, but this damned clusive Pimpernel strikes overall World Cup ch 					
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a complicated spinnaker set at the first mark of Monday's race, which finally put them on the wrong side of the course in choppy water churned up by the spectator course. Stars & Stripes, just 15 seconds ahead before the mistake, made a simpler set to the favored side of the course, built a six-length lead out of a three-length lead and Kookaburra

Ben Lexcen

Said Clark: "The problem is

14 years and really made this

race his own. He's forgotten it's

places if necessary. "These

Americans are guests here," said one reserve. "They should understand that."

Clark's dismissal by Oxford

Boat Club President Donald

MacDonald, who most likely

will get his seat in the race, had

the overwhelming approval of Oxford'a coaches. And the rebel

oarsmen, saying Monday they

had changed their minds,

agreed to return to training and

will compete. One of them

called the decision an "act of

Topolski said he was "thrilled," and scheduled a

meeting that was expected to

good faith."

a race for carsmen."

train.

III never came close again. The Kookaburra crew "was look-Lexcen said Conner has the Kookabnirra III crew psyched ont. ing at a computer that says, 'Go "You watch them. They're all lookhere," Lexcen said. "Conner just ing over their shoulders at Dennis's looks at the course and save that. It's better over here." tralian in his early 20s, telephoned the studios of Channel 10 at 2:40 Lexcen says he's through draw-A.M. and told the security guard who answered that Conner, the helmsman of Stars & Stripes, would be shot rather than be al-

ing 12-meters. "I'm getting too old to go around in slow boats," he said. "If these were hig catamarans who designed boats for Alan Bond in 1974, '77 and '80 before the sucout here, we'd be around the course cessful effort in '83. in half the time. Over in the Conner camp, Rolex "Twenty years from now," said watches were awarded Monday Lexcen, who is usually about that far ahead of his time, "the only night to the crew for making it to the cup final, and tactician Tom boats with ballast [lead keels] in Whidden noted that several crewthem will be cruisers. members were accepting their sec-

"What's the point in putting lead ond, third and even fourth watches, in a racing boat? It's like saying, 'It struck me that we have an awful lot of experience in our group," said Whidden, who is in his 'Here's a nice Formula One racing car. Now let's put 3,000 pounds of concrete in it and go racing." third cup campaign. Experience shows up in little things, Lexcen said. Such as the

Death Threat Kookaburra crew's decision to try Made Against

U.S. Skipper Compiled by Our Staff From Dispa FREMANTLE, Anstralia - A television station in Melbourne received a call Tuesday · morningfrom an anonymous man who threatened to shoot America's Cup skipper Dennis Conner.

\$7.73 No.

Gary Lineker, who scored three goals in Barcelona's victory, eluding two Real Madrid defenders.

Millier, to Italy's Paolo Rossi, to Hungary's Ferenc Puskas. to England's Jimmy Greaves. Ask why they, never genuises in the visible

Svet, 19, was fastest on the top part of the course, but she had problems just before the halfway point and had to put her hand down on the snow to retain her balance. "I'm very happy, I didn't expect a medal," she said. "I made three hig mistakes on the first half. l almost started crying coming down the straight - 1 thought had lost the medal."

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boat. He's got them intimidated." But Lencen said he never expect-الوديجانية المارية ed the U.S. boat to have such an 1.5000 easy time. "I didn't think they'd let S 12.22 them whip 'em," he said of the Kookaburra crew. "I thought 1.11. 21.07 they'd put up a struggle." 1.1.4.

Lexcen said both inadequate 1.11.11.11.1 technology and inexperience have caught up with the Australian effort. "This is a farming country," he said, a twinkle lighting his eye. "We e , 8, 5**-4** dig the soil. We don't make things here. When we go back to the dock, the Australian flags yoo see people waving were all made in Taiwan. This whole country is just a big,

almie Feue sunburned mine."

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He said the Conner camp's use of big-time defense contractors like SAIC, Boeing and Grumman Corp. gave it access to technological information for boat design the Australians couldn't match.

And he said that inexperience was the final failing of the Austrahan effort. Kookaburra skipper Iain Mur-

my is "very good — he's brilliant. But he just hasn't had the experience. No one on the boat has ever been in the America's Cup before."

By contrast, Australia II's team had been in "heaps of America's "I thought they'd put up a struggle."

Oxford Settles Rowing Row

Compiled by Our Staff From Dispatches OXFORD, England - Ox- that Dam has been around for ford University's rowing squad, cloaked in British sporting tradition, was almost torn apart by

an angry U.S. carsman who hurled soup at his coach. But harmony apparently returned Monday, allowing Oxford to field a strong eight-man team against Cambridge in March for the 1987 edition of the legendary boat race.

The dispute had its roots in Oxford's importing world-class stir in Britain, where the race is U.S. rowers to bolster its crew following its loss last year in the 158-year-old race of 4/4 miles serve crew agreed to take their (6.83 kilometers) on the River Thames.

Differences in rowing style and training techiques led to bitter arguments as practice intensified for the March 28 meeting. At one point Chris Clark, one of five Americans on the Oxford squad, threw a cup of tomato soup at Coach Daniel Topolski.

Clark, 27, a University of California graduate doing postgraduate work at Oxford, was thrown off the 20-member squad a week ago. He had been expected to be one of Oxford's

eight oarsmen in the race. "His potential is wonderful, heal rifts triggered by Clark's dismissal. "Let's hope we can but he has to be handled like a hot-bouse plant," said Topolski of Clark. "His presence has get on now and win the boat race," he said. (UPI, WP) proved to be too destructive."

lowed to remove the America's Cup U. from Australia. The guard spoke to the man for

Abih Chic Indi Chin

about two minutes. Stars & Stripes leads the best-ofseven series, 3-0; Counter could reclaim the cup for the United States with a victory on Wednesday. The caller said he would be leavng Melbourne for Fremantie - a

distance of 1,500 miles (2,413 kilometers) - later Tuesday. The TV station alerted authorities in Melbourne, and Fremantle police, who immediately tightened

security around the Stars & Stripes compound, advised Conner of the threat "I'm taking it seriously," said Conner, 44. "My life is very impor-

tant to me." It was the second time in two days that threats marred the per world's most prestigious sailing reeatta.

An anonymous caller to a Sydney television station claimed that a bomb would explode aboard

Kookaburra III during Monday's third race of the best-of-seven final During the last leg of race, the

Kookaburra III crew was informed of the threat. Skipper Iain Murray rejected the option of pulling out and abandoning the race; there was

no explosion and no bomb was found during a postrace search of the yacht. Conner had called for a lay day on Thesday, fearing the forecast for light breezes would better suit 2. Defroit Superous 2. Defroit 2. Defroit 3. Defroit 2. Defroit 3. no explosion and no bomb was

NHL Clarifies LS.TCU Quinn Penalty United Press Internation

NEW YORK - The National Hockey League said Tuesday that former Los Angeles King Coach Pat Quinn had been barred from coaching only at Vancouver for coaching only at Vancouver for three years, not banned from 5 to remain (18-2) coaching elsewhere in the league. Online was exceeded from the entities of the second secon

Quinn was expelled from the league Jan. 9 when it was discov-Icague Jan. 9 when it was cuscov. A kineme (14-3) ered that while still coaching the Kings he had signed a contract and accepted a \$100,000 payment to become president and general man-tic the still coaching the the still coaching the still coac become president and general manager of the Vancouver Canucks.

Alaska-Fairbanks 84, Seattle Pac Fullerion SI, 42, San Jose 31, 40

College Top-20 Ratings The ton 25 feems in The Associated Press college basistical sed (first-since values is parentheses, total solats based on 23-19-16 etc. recerts Brough Feb. 7 smi realizings):

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20 Auburn The http:// college rations by United Press International's board of coaches (first-piece votes; recently total points, based as 15 km first place, 14 for second, etc., and jost week's 1. Nev-Las Vesas (32) (21-11 1. Indiana (6) (17-2) 1. North Ceretina (3) (15-2)

8. Oklahoma 111 117-31 9. Alabama (16-3) as (18-3) 15 Duke []6-4)

"inadvertently iodicated Mr. (2-our ranked) "in advertently toolcated rol. Quinn is suspended from coaching in the NHL' until the start of train-ing camp 1990-91. The suspension is applicable only to coaching for the Vancouver club."

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After Clark, who competed Kookaburra III, although Stars oc Stripes has proven its superiority in all weather conditions. (UPI, AP) Typittabarsh Lillinois in the 1985 world championships, was dismissed, seven top candidates for the eight-man squad - four Americans and three Britons - refused to The motiny caused a major a leading sporting event. A re-

Page 18

POSTCARD The 'Urban Submarines'

By Eleanor Blau New York Times Service NEW YORK - Kyle York considers himself an "urban submarine." "I intend to find ways

to get around New York without ever stepping outside," declares York, an advertising man, who darts through building lobbies when he cannot dive underground. Many share his purpose. Impelled by winter storms, or pedes-

trian godlock, and the pleasures of discovery, people are burrowing all over town "I don't like to bundle up and I

move around a lot in my job," said Bob Schwartz, a fabric salesman, who reaches appointments on "miserable, rainy days" by scultling beneath the garment district. "Avoiding crowds is one of the

ways to survive in New York," said Barry Lewis, a tour guide, whose escapes include a midblock march through buildings from Saks Fifth Avenue to the Trump Tower. And Gene Russianoff, a lawyer, feels savvy making his indoor way from Chambers and Church Streets to the gates of Battery Park City. "On snowy, bitter days," he added, "this arcane knowledge comes in very handy.

In Manhattan - the best borough for burrowing - aficionados miss the tunnel under 33d Street from Avenue of the Americas to Seventh Avenue. It has been shut since 1980 for renovations, which are not expected to begin before next year. And lobby wayfarers find this or that door locked, presumably for security. But the main catacombs have stayed pretty much intact. Rockefeller Center's can take a traveler from 47th to 53d Streets, and Grand Central's from 41st to 46th. The cavernous IND subway leads - without a fare --from 35th to 40th Streets beneath Avenue of the Americas, and from Chambers Street to the World Trade Center, which has its own labyrinth. However, negotiating their intricacies - and more or less linking them with building lobbies

- can daunt the uninitiated. "You have to have chatzpah," Schwartz, the fabric salesman, explained as he showed some of his undercover ways. Arriving in Pennsylvania Station from his home in Rockville Centre, New York, he pansed at a seemingly thriving Martinson Coffee House in the main cnocnurse. Commuters

Schwartz noted, joining them in brisk, winding walk past tables of breakfasters, through the opposite door to a passageway. A right turn, then another and voile, a service elevator that leads to No. 1 Penn Plaza.

"I don't wan't to walk with 1,000 people," Schwartz explained, con-tinuing - well, outside, but only long enough to reach the 33d Street entrance of Macy's. Past men's shirts, a right toward cosmetics, and out on Broadway and 35th, but for only a few steps, to descend to the IND line. And then - an un-

derground walk to 40th and Aveone of the Americas. "You could skateboard here," he suggested before plunging into a long, wide passageway walled in white tile under the Avenue of the

Americas. Ambience can affect his choice particularly above ground, he said, noting that "there's usually sculpture in 104 West 40th. There are lobbies that are gorgeous.

Also swayed by aesthetics is Justin Ferate, a tour guide, who notes that diving and darting do not al-ways save you steps. "I call them longcuts," said Ferate, who strides from the Villard Houses on Madison Avenue and 50th Street "like I

tras he conducts.

own them. Russianoff, a lawyer for a public interest group, sometimes passes through the Woolworth Building to enjoy its mosaics, although it is not the most efficient way from his Murray Street office near City Hall to government offices in the World Trade Center. He also detours just to explore, be said, leading the way to the Chambers Street end of an IND passageway for a nine-block walk to the center. Continuing into its No. 1 lobby and through it to the Vista International Hintel, he emerged briefly on West Street ocar Liberty Street. Then Russianoff disappeared into a covered walkway to arrive in triumph in Battery Park City.

For Russianoff, "Part of the thrill is seeing how far yoo can go until somebody says, 'You can't go Or, as Lewis, the tour here." guide, put it, "If somebody on the other end says "What are you doing here?' you deal with that then. You have to have a certain amount of temerity. There's no such thing as a

The Electricity Of Neeme Järvi

'The only way you need to talk is through the hands; the music must feel comfortable.'

director in 1984, has been broad-By Andrew Clark ly similar. He is credited with GÖTEBORG, Sweden - Es-tooian-horn, Russianimproving the orchestra's sound and the size of its audiences, and trained, and American-based, has plunged into the major choral Neeme Jarvi spends most of his repertoire and heavily scored late time conducting symphony or-chestras in Sweden and Scotland. Romantics to considerable ac-When the Soviet authorities al-

Järvi says the energy he has lowed him to emigrate from Esto-nia in 1980, Järvi's name was unexpended on all these projects is in part a reaction to the limited known in the West. Seven years portunities of his earlier career. later, he has established a reputa-tion in Europe and the United His pedigree is unusual. His elder brother, a percussion play-er, introduced him to the xylo-States for his wide-ranging musical sympathies, and his gift for drawing performances of vitality phone at their home in Estonia, one of the three Baltic republics and spontaneity from the orchesannexed by the Soviet Union after World War II. After choosing Much of that reputation is music as a career, Jarvi's second based on his prolific output of home became the Leningrad Philrecordings, currently running at harmonic, whose rehearsals and about 25 a year. But Jarvi's popuconcerts he attended compulsivelarity with rank-and-file orchesly during his training under Nikotral musicians stems not just from lai Rabinovich and Yevgeny Mravinsky at the Leningrad State the lucrative commercial contracts be brings; they also value his visits as a break from routine. Conservatory.

Dapper, amusing and capable of In the 20 years after his return charming the orchestra as much to the Estonian capital, Tallinn, as the audience, he knows what Jarvi held almost every conducting post his home country could offer, and was also invited to conhe wants from the music, and how to get it with the minimum of duct in Moscow. Bot it was not Over the oext six weeks, Jarvi, enough. "I was not allowed to 48, will be breaking new ground as he takes the Göteborg Sym-phony Orchestra on its first world travel abroad. The musicians in my orchestra never had a chance to see or hear other styles and improve their own standards. Salour. When he became its principal conductor in 1982, the orchesaries were low, musical instrutra rarely moved outside its home ments old, and we couldn't make territory. In the intervening years recordings. The ceiling for artistic it has negotiated a sponsorship fulfillment was low. Worst of all, it was the politicians whn dictatdeal enabling an increase in personnel from 80 to 100, toured the ed what we should play." United States, won several prizes Jarvi's emigration - he is now

for its complete Sibelius recordan American citizen and lives ings and landed a long-term conwith his wife, Lillia, and their tract to record Scandinavian mathree children in New Jersey sic for Deutsche Grammophon. has allowed him to fulfill most of Jarvi's effect on the Glasgowhis artistic dreams. But there are based Scottish National Orchesnew battles to be fought. He is tra, which he joined as musical



proud to be Estonian, sad to be by Arvo Part, who emigrated

from Estonia the same year as persona non grata in his home-land, and indignant that orchestral managements in the West re-About his own approach to

gard him as Soviet in origin. Guest engagements with the maconducting, Jarvi talks sparingly: "Most important is to have a good technique — those who don't have to talk a lot. The only jor German and Anstrian orchestras have been slow to materialize "They seem to think I'm some way you need to talk is through the hands; the music must feel kind of Russian emigre or exile, and it hurts a bit" — and the comfortable. It's the same as Metropolitan Opera has found him useful only for Russian claspainting - you must be clear, smooth and expressive. There sics like "Eugene Onegin" and "Khovanshchina." Järvi is quick must be some electricity from your hands and personality, which communicates itself immeto point out that in his 13 years as opera chief at Tallinn, he condiately to the orchestra.

ducted only one Russian opera, "As for the music itself, I'm not devoting practically all his time to Verdi, Puccini and Richard content to do just what is 'right.' We also have to think of what will excite the musicians in the music In his concert work, however they play.

he has never hidden his love and flair for the Russian symphonic "It's the best time in my life when I come to a rehearsal or repertoire, and he has used his concert with enthusiasm, and it rowing reputation to champion helps to see enthusiastic people esser-known Scandinavian comaround me. That's when we make posers like Franz Berwald, Johan good music." Severin Svendsen and Vilhelm

The Göteborg Symphony Or-chestra begins its world tour with Eugen Stenhammar, as well as some of his Estonian compatriconcerts in Singapore today and Thursday. It then gives five con-In Sweden he has just finished certs in Hong Kong, nine in Japan and 13 in the United States, ending recording the complete orchestral music of Eduard Tubin (1905at Avery Fisher Hall, New York, 1983), an Estonian whose sym-March 15. phonic output Järvi puts ou equal

terms with Sibelius and Prokof Andrew Clark is a journalist and iev; and his programs in Scotland music critic based in Switzerland. this season have included music

PEOPLE

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Globe Theatre Victory "Graceland" in South Africa, has

been removed from the list of ar: The council of the London borough of Southwark has given plan-ning permission for the American ists who have broken the United S Nations cultural boycott against Pretoria. "Mr. Simon sent us a letactor and director Sam Wanamarretoria. Mr. Simon sent us a let-ter promising he would not play in South Africa, and we have taker her to start his £13 million (about \$20 million) project to rebuild WB-Fram Shakespene's Globe Theatre on its original site on the south his name off the register." said Amer Arain, senior political adviser for the UN Special Committee Against Apartheid in New York bank of the River Thames. The council had wanted to use the unmarked site for housing. Last June, Southwark council agreed to drop its objections after a court action, a half-dozen songs for "Graceland" but planning permission had not, until now, been forthcoming. "I faltered a lot of times, but I never gave up hope," Wanamaker, 67, said. "I always believed we would win in the end." A spokesman for Wanamaker's International Shakespeare Globe Centre said foundation work on the 1,000-seat Globe would begin in July. He added: "The plan is to have the new Globe ready by April 1992, with an open-ing on April 23 that year - Shake-speare's birthday."

try. The musicians were paid tri scale, and Simon has since b ,y after several of them to the Unite schanges. to perform. Simon lass first share three-continent tour in Los short in Sunday, which includes a of South African musicians band.

Fidel Castro, 60, who gave up smoking in 1985 to boost a health campaign, says be still dreams of smoking the big cigars that became part of his image. Castro told a

eathering at the residence of the

Spanish ambassador in Havana

last week that he sometimes dreams

about cigars but that his pledge not to smoke wins out in the end. Ac-

cording to a tape recording of his

remarks obtained by Reuters, Cas-

that I am smoking. In fact, just last

night I dreamed that suddenly

had a big cigar in my hand, then I said, 'Holy mackerel.' And I let fly

a big exclamation; Tm smoking,

Paul Simon, who was criticized

by golly.'"

George C. Wallace, 67, the 4,500 mer Alabama governor, and vs its third wife, Lisa Taylor Wallac the have been granted a divorce, ess court official in Talladega, Ala n Prince Edward, who recently rebama, said Monday. Wallace. para Je igned from the Royal Marines, has lyzed from the waist down since a5 een named patron of the British 1972 assassination attempt that National Youth Theater. The 22came as he campaigned for presi-dent, left office Jan. 19 after 16 year-old prince, youngest child of Queen Elizabeth II, will not be inyears and four terms. He since has volved in running the amateur company, Buckingham Palace said. taken a public relations job with Troy State University and still lives However, Edward, who acted in several student productions as an undergraduate at Cambridge Uniin Montsomery. versity, will be invited to be closely involved in the company's activi-tics and productions, said Bryan Forbes, president of the theater.

The playwright Neil Simon is in fair condition after adrenal gland surgery in Los Angeles, a hospital spokesman said. The operatio o Monday at Cedars-Sinai Medicip Center was a follow-up to surger Simon, 59, had last year. п

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Simon was included for going to

South Africa in 1985 and recording

with black musicians in the coun-

A Chinese dancer, Yiley Cai. won Lausanne's 15th International Dance Contest. He was awarded a a prize of 5,000 Swiss francs (about \$3,270) for showing exceptional dance qualities. More than 90 can-didates participated in the compe-tition, which is reserved for young tro said; "Three times I've dreamed dance hopefuls.

Queen Margrethe II and Prince Henrik of Denmark are in Canberra ou a nine-day visit to Australia. They were welcomed by Sir Ninian Stephen, the governor general. The visit is the first to Australia by a Danish head of state.



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